No. 34,127

LONDON, TUESDAY, NOVEMBER 17, 1992

ESTABLISHED 1887

Clinton's Commitment: 'Action, Not Words'

At State Dept., New Faces May Recall **Carter Days**

By John M. Goshko

WASHINGTON - After 12 years out of office, the Democrats can dip into a talent pool for domestic policy and find experienced people in academia and industry and at the state and local levels. But when it comes to hands-on experience in foreign policy, the pool is smaller and may be limited almost exclusively to those who worked in the Carter administration.

That could initially cause problems for Bill Clinton, because the American public's memory of Jimmy Carter's foreign policy record is colored by a single event that, fairly or unfairly, became the stan-

dard by which his presidency was measured: the 1980 Iran hostage crisis.

By far the largest oumber of Mr. Clinton's advisers on foreign policy are graduates of the Carter administration. Warren M. Christopher, the overall transition chief, was deputy secretary of state; Samuel Berger, transition director for foreign policy and national security, was deputy head of policy planning at the State Department during that period. Dozens of others who collaborated on giving advice and briefings and writing campaign position papers for Mr. Clinton held a wide range of senior positions at the State and Defense departments and the National

"If you liked the Carter administration, you're going to love a Clinton State De-partment," said a former official who has held important foreign policy posts under three presidents.

When Mr. Clinton makes appointments, there undoubtedly will be some new names. And if experience is any guide, they will come largely from universities and the staffs of Democratic members of

Some - like Michael Mandelbaum, of Johns Hopkins University, and Nancy So-derberg, a former side to Senator Edward M. Kennedy, Democrat of Massachusetts, who was named deputy to Mr. Berger last week — are newcomers who gained promi-hence during the campaign. Most of the new faces will land on the lower rungs of

the policy-making apparatus. For the important jobs - those ranging from cabinet posts down through the ranks of under secretaries, assistant secre-taries and ambassadors — Mr. Clinton has only three or four places in which to look for expertise.

Some posts will be filled by professionals in the Foreign Service and elsewhere in the career bureaucracy. The presidentelect also can look to Capitol Hill; where powerful Democrats such as Senators Sam Nunn of Georgia and Bill Bradley of New Jersey probably can have certain jobs if they want them. Other congressional Democrats, such as Representative Stephen J. Solarz of New York, lost bids for re-election and now hope to transfer the foreign policy expertise they gained as legislators to the executive branch. And there are several neoconservative Democrats, among them Richard Schifter, Joshua Muavchek and Ponn Kemble, who have returned to the fold after descring the

party during the Carter years.

However, when Mr. Clinton sifts See TALENT, Page 6

Japanese Argue On Plutonium, But Keep Plan

By T.R. Reid

Washington Post Service

TOKYO — While a Japanese freighter steams ahead on its round-the-world voyage with a one-ton cargo of highly toxic plutonium, languages bureaugusts are in a proming argu-Japanese bureaucrats are in a running argu-ment over the basic policy that launched the controversial shipment in the first place.

With international environmental groups on the attack and some foreign governments expressing concern, officials at Japan's Science and Technology Agency, which produced the idea of using phitonium-fueled reactors to make the country energy-independent, said there would be no change in a long-term program to ship 30 tons of plutonium from Europe to Japan over the next 18 years.

"We already have our plan," said Toichi Sakata, director of the agency's nuclear fuel division. "We have no reason to change our

plan now." But down the street at the Foreign Ministry, the diplomat in charge of nuclear energy issues

sees things differently. "As a government, we stick to one voice on this," said Hiroyaki Kishino, director of the ministry's nuclear energy division. "But this does not prevent each of us from having an opinion, and there are various opinions within the government on this plutonium program."

Mr. Kishino conceded that there were doubts about proceeding with the 18-year plan, and that concern has increased in light of the criticism surrounding the current shipment of plutonium from France.

"The public reaction was more severe than

we expected," he said. The program under debate among the various ministries is an ambitions and unique effort to provide electric power for an island nation

See PLUTONIUM, Page 6

He and Leaders In the Congress See a 'New Era'

By Paul F. Horvitz .

WASHINGTON - President-elect Bill Clinton joined leaders of Congress on Monday to invoke "a new era" of close cooperation between the White House and the legislature, promising prompt action on the nation's prob-lems, the economy first of all.

While avoiding specific elements of a legisla-tive plan, the leaders of the resurgent Demo-cratic Party broadly pledged to create jobs,

President-elect Clinton stresses a more active U.S. role in Bosnia-Herzegovina. Page 2.

raise middle-class incomes, provide comprehensive health insurance coverage for all and draft a disciplined plan to trim the federal budget deficit.

Mr. Clinton made his most sweeping claim yet to a mandate from voters, saying: "They want action and not words. They want responsibility and not hlame. We are ready to go to

The symbolism of a Democratic presidentto-be flanked by members of his own party who run Congress weighed heavily at a joint press conference by Mr. Cliaton; Vice President-elect Al Gore; Thomas S. Poley, Democrat of Washington and the House speaker; and the majority leaders of the Senate and House, Senator George J. Mitchell of Maine and Representative Richard A. Gephardt of Missouri.

The session took place in Little Rock, Arkanas, where Mr. Clinton, his wife, Hillary, and Mr. Gore were hosts of a dinner meeting for the

congressional leaders Sunday night. For the last 12 years, Republicans have controlled the executive branch, but never both hooses of Congress. This election year, voters expressed frustration at divided government. Instead of choosing a Republican Congress, they voted President George Bush, a Republican, out of office.

"Gridlock is over," Mr. Gephardt declared Monday, "Cooperation and teamwork have be-

There was little mention of the details of programs, the manner in which they will be packaged or the timing of their introduction. But the arrival of a Democratic president and an overrly cooperative team of Democratic leaders in Congress heralded a nuch quicker pace of legislative action. The congressional

See CLINTON, Page 6



GERMANS RETHINK ASYLUM ISSUE — Björn Engholm, chairman of the German Social Democratic Party, left, and Oskar Lafontaine, deputy chairman, at a party conference in Bonn on Monday that was on the verge of dropping opposition to a change in Germany's liberal policy toward asylum-seekers. A resolution called for constitutional change to speed handling of cases. Page 2.

Paris Rebuffs Bonn on Taiwan Jet Sale

By Joseph Fitchett

PARIS - France has hrushed aside German concerns about an Airbus deal with China in order to sell Mirage fighter-bombers worth

2.5 billion to Taiwan, officials said Monday. The French deal — expected to be signed on Friday — could be a lifesaver for Dassault Aviation, the economically troubled supplier to

the French Air Force. The German government voiced alarm that the warplane sale would prompt China to cancel orders for 12 airliners from Airbus Industrie, the manufacturer in which France and Germany are the leading

In making the controversial sale, France showed determination to protect its national defense industry and particularly Dassault, whose foreign orders have shriveled in the face of recent competition by the

The deal, involving about 60 Mirage 2000-5s, will be the first export sale of this upgraded version of the delta-winged French warplane, which will be delivered to Taiwan equipped with radar guidance and

longer-range air-to-air missiles better than any available elsewhere.

The United States has already said that it will sell Taiwan 150 F-16s. hnt that contract, although worth more money than the Mirage sale,

involves less advanced technology.

To ease China's ire at the sale, France reportedly is offering to help China modernize the radars on its Soviet-designed MiG-29 fighter-

Taiwan by exporting frigates to the Taipei government.

Despite its public objections, the German government has little leverage on this issue with France. Airbus and its French contractor, Aerospatiale, can survive a cancellation of the Chinese order for a dozen

Now that Germany has started scaling back its own production of Now that Germany has started scaling back its own production of advanced aircraft. Airbus is its most promising investment in this sector, and the German government has worked hard to move an increasing share of the Airbus consortium's activity to German plants. Seeking to protect Airbus's links with China, Klaus Kinkel, the German foreign minister, said during a visit to Beijing earlier this month that his government deplored any step that might upset regional military balance, and that Chinese officials had assured him that they had on plant to purchase advanced forecar Societ meanours, including had oo plans to purchase advanced former Soviet weaponry, including

The new deal is militarily more significant, but France has considerable political cover because the United States has already agreed to supply the F-16s to Taiwan.

Any political retaliation by China — the selling of Chinese-made missiles to Iran, Syria and other extremist regimes in the Middle East,

for example — will be a problem primarily for Washington.

The list of Western countries ready to offend China seems to be growing, with Britain's actions in Hong Kong and the prospect that the Clinton administration will be tougher on human rights violations. Washington, too, is probably comfortable with the French sale, according to defense industry sources.

"It means that Taiwan gets the kind of modern warplane that the United States was unwilling to supply, but U.S. contractors still get an even bigger order," one such source said.

EC Partners **Assail France** For Blocking Farm Talks

Agriculture Officials Close Ranks Behind the Community Negotiator

регед,

rutles.

abso-

ter of

and

obert!

presi-nono-

ị fish-

orum.

er to ain!" good s first class

zer-

ush

ıuld

up-,

ary nds

vith

his

3 20

3.00

hat

illy

агу,

۲O-

ew,

ol-

m of the will

resi-r its ban-vari-War,

trac-

By Tom Redburn

International Herald Tribute
PARIS — France's latest effort to block a possible deal between the European Commun ty and the United States over farm subsidies backfired Monday as Paris came under attack from some of its own allies for undermining Europe's negotiating stance.

Italy, which has generally lined up behind. Paris, sharply criticized the French government for dividing the Community just before it resumes bargaining in Washington. The farm agreement is the major obstacle standing in the way of an overall global trade agreement.

Over the weekend. French officials leaked documents claiming that the Brussels negotiating team is pursuing a deal that goes beyond the previously accepted EC plan to overhaul its

"No one must break ranks," said Giovanni Fontana of Italy as EC farm ministers opened a

two-day meeting in Brussels.
"Our oegotiators," he said, "should not be too constrained by political or even electoral considerations in one country or another."

Following the first day of the meeting, farm ministers closed ranks behind Ray MacSharry, the EC's farm commissions.

the EC's farm commissioner, We re-emphasized our determination to succeed and reaffirm our support and confi-dence in Mr. MacSharry," said John Gummer, the British farm minister who presided at the

"There was oo dissenting voice," Mr. Gummer added.

Earlier, Mr. Gummer was even more scathing than his Italian counterpart in criticizing the French maneuvering.

While not naming anyone, he clearly accused French officials of trying to "scupper" the EC attempt to reach agreement with the United States in the farm dispute, adding, "We are going to make sure that doesn't happen."

Despite the attempt to paper over the differences, France remains sharply at odds with its partners in the trade bloc. French political leaders are afraid that any trade agreement might hring its militant farmers into the streets, possibly sparking wider social unrest. That could sweep the Socialist government out of office in a landslide in parliamentary elections that must take place before March.

But French officials appeared to be conceding that the rest of the Community is moving toward signing an accord with Washington despite France's objections.

"If our German, English, Dutch friends push us to sign," said Dominique Strauss-Kahn, the French industry minister, "they will share among themselves the consequences of the ac-

Mr. Strauss-Kahn attacked Britain and Germany in the National Assembly on Monday, saying they had erred by putting a world trade agreement above other goals, such as the Maas-

tricht agreement on European unity.
In Brussels, meanwhile, Mr. Gummer strongly defended Mr. MacSharry, who is scheduled in join Frans Andriessen, its chief trade negoti-ator, in talks beginning Wednesday with the U.S. trade representative, Carla A. Hills, and Agriculture Secretary Edward R. Madigan.

If the talks fail, the United States has threatened to retaliate against heavy EC subsidies to oilseed producers. Washington has announced punitive tariffs to take effect Dec. 5 that would

triple the price of \$300 million of imports from the Community, mostly white wine from "If you want ocgotiations to succeed," Mr. Gummer said, "you are best if you leave your oegotiators to do their job." EC members, he

added, should not be "trying to undermine the commissioner who is acting on our behalf."

France, in a document submitted to the meeting of EC farm ministers that was leaked

earlier to French newspapers, told the other 11 members that Brussels' plans for solving the bitter dispute over oilseed subsidies relied on "inaccurate, disputable or very shaky" assump-

It said the deal that Brussels and Washington are close to making would breach the Commu-nity's self-imposed limits by requiring cuts well beyond those already agreed this year in a sweeping revision of the Community's farm

policy.

For example, the French document con-tends, European producers would be forced to trim an extra 200,000 metric tons of beef ont-put, 150,000 tons of poultry, 250,000 tons of citrus fruit and 300,000 tons of sugar from the

See GATT, Page 17

Kiosk

POLITICAL DIVORCE IN LITHUANIA -- President Vytautas Landsbergis in Vilnius on Monday after his independence party, Sajudis, lost the general elections to former Communists. Voters were angered by economic difficulties. Page 7.

Detroit Policemen Charged

DETROIT (AP) - Two white policemen were charged with second-degree murder on Monday in the

beating of a black motorist on Nov. 5. The policemen, Larry Nevers and Walter Budzyn, could be sentenced to life in prison if convicted in the slaying of Malice Green, 35, who died of head injuries after being beaten on the street near a suspected crack

Business/Finance Once-secret records show Dalmier-Benz forecast a how Soviet Afghan strate- profit fall as the German gy collapsed. Page 7. economy slides. Page 13.

Dow Jones Down 1.19% 88.11 The Dollar previous diose 1.5707 1.523 1.5505 124.05 5.3025 Page 22.

How the U.S. Blocked **Nuclear Sales to Iran**

Washington Post Service

VIENNA - Iran was on the verge earlier this year of obtaining from China and Argentina equipment that would have allowed it to begin its own nuclear manufacturing, but quiet intervention by the United States has blocked the transfers, at least for oow, according to

officials involved in the negotiations. U.S. officials describe Iran's cootracts with Argentina for nuclear fuel fabrication equipment and with China for a large research reac-tor as part of what one called a "suspicious procurement pattern.

The director of central intelligence, Robert M. Gates, testified earlier this year that Iran was seeking a ouclear bomh and could have one by the year 2000 if the West did not prevent it. In response to these concerns, the United States has stepped up satellite reconnaissance of Iran's onclear-related facilities, has passed

on intelligence to inspectors with the Interna-tional Atomic Energy Agency who visit Iran, and is attempting to closely monitor Iranian nuclear procurement, Western officials said. Iranian officials say that in the Argentine and Chinese deals, as well as in others, they have gone out of their way to submit to full international ouclear safeguards and to invite

extra inspections in order to prove that their nuclear program is peaceful. They accuse the United States of waging a propaganda cam-paign to destabilize Iran's government. Among other things, the cat-and-mouse oecotiations over Iran's deals with Argentina and China illustrate some of the predicaments

Washington faces as it attempts to control sensitive technology transfers to Iran, which is in the midst of a large-scale economic and military rebuilding program constructed large-ly with Western investment and bank lending. The United States has warned other mem bers of the International Atomic Energy Agen-cy to keep a tight lid on Iran's ouclear ambi-

tions or risk a repetition of mistakes made with Washington suspects Iran of having a similar clandestine ouclear weapons program but so far has produced no firm evidence to prove its suspicions. European officials are more skeptical and say that while Iran may be dabbling with a nuclear weapons program, there is no sign of an ambioous, secret effort like Iraq's. U.S. officials were sufficiently alarmed by

which would have enabled Iran in coovert natural uranium into precursor forms of highly enriched uranium used in nuclear weapons, that they undertook what one called a "long and tough" lobbying campaign in Europe and Argentina to stop the shipment.
In the end, the U.S. ambassador to the Inter-

national Atomic Energy Agency, Richard T. Kennedy, succeeded in persuading Argentina in part because he agreed to help the affected state-owned Argentine company find alternative ouclear business in the United States to compensate for the loss of the Iran sale, officials involved said.

The Argentine government, which has been moving steadily toward improved relations with the United States, was also persuaded See IRAN, Page 6

A Bardic Tradition Lives, but Just Barely He's Feisty, 91, and Japan's Last Singer of Ancient Legends

By David E. Sanger New York Times Service

NANKAN, Japan - Yoshiyuki Yamashika is 91. His fingers are so stiff that he says it is hard to pick up his biwa, the battered wooden lute he carried for decades through farming villages across Japan's southern

Bent by age, he says he can barely step out of the old thatch-roofed house where he was born, a ramshackle place of some odd beams and rusted metal siding that stays vertical mostly hy force of habit.

So instead, academics and filmmakers with truckloads of recording equipment are coming to this tiny village in the rice fields of Kyushu to capture the scarce remaining moments when the spirit moves him to pick up the biwa and sing ancient legends of treachery and loyalty, of "I don't know why they bother," Mr. Yamashika, who enjoys the air

of crankiness allowed a village elder of his status, said as he sat on yellowing tatami mats in his cramped, cold living room. "Young people in Japan these days couldn't understand my stories anyway." They bother because Mr. Yamashika is believed to be Japan's last surviving biwa hoshi, literally a lute priest. Heads shaved and shoulders covered with the gold brocade of Buddhist priests, they have for the better part of the last thousand years wandered through Japanese towns, chanting tales to the accompaniment of their beavy stringed

By tradicion, biwa hoshi are blind men, and their stories were passed

down orally, rarely committed to paper. For decades Mr. Yamashika's only audiences were villagers and rice farmers, who took the biwa hoshi into their wooden houses to provide nighttime entertainment. Because he also served as something of a freelance priest, Mr. Yamashika would first don his brocade and perform a mix of Buddhist and Shinto ceremony, praying at the family

shrine and purifying the kitchen fireplace. Later in the evening he turned to storytelling. It was during those performances — actually, to help them along — that Mr. Yamashika picked up the daily diet he says has sustained him: a cup and a half of the says has sustained him: rice, a little cod roe pickled in a hot, salty sauce, and three bottles of

"It's a sign of health that I can drink it," he said. "I really only started drinking every day when I was 60. Before the war, I was too poor to drink every day.'

These days the audience is filled with anthropologists and historians who dissect the stories for insights into the samurai and their feudal

See YARN, Page 6

Ē

Clinton Stresses More Active U.S. Role in Bosnia

WASHINGTON — President-elect Bill Clinton reiterated on Monday his intention to formulate a more active role for the United States in the civil war in Bosnia. but one that would keep U.S. ground troops out of the former Yugoslav repub-

"I think there are many options that we have in dealing with the problem in Bosnia." he said at a news conference, "and the potential problem in Kosovo, that are short of sending troops in, but beyond where we have been now."

He did not discuss the possible policy changes, saying: "I don't want to foreclose any of those options by anything that I say

Mr. Clinton's statement, coupled with

his comments on the Yugoslav crisis dur-ing the presidential election campaign, in-dicated that action by the Clinton administration to deal with the crisis could come

soon after his inauguration in January.

That would be the heart of what is expected to be a cruel winter for war refugees and residents of Bosnia.

During the election campaign, Mr. Clinton took positions on the Yugoslav crisis that were more activist, and potentially more interventionist, than those espoused by the administration of President George Bush. But Mr. Clinton has never suggest deploying ground troops.

In July, the Democratic candidate surprised the White House by calling for urgent international action that would include UN-sanctioned air strikes against United States "should be prepared to lend appropriate military support to that oper-

Among the suggestions offered by Mr. Clinton were a concerted effort by the United States and Europe to tighten the economic blockade against the Serbian regime of Slovodan Milosevic, use allied naval forces to stop and search ships suspected of ferrying contraband to Serbia, pressure neighboring states to enforce the

After initially branding the statement on possible air strikes as "reckless," the Bush White House shifted U.S. policy. In October, the Bush administration supported designation by the UN Security Coun-

forces attacking UN relief efforts in Bos-nia. Mr. Clinton said at the time that the vent Scrbian aircraft from interfering with vent Serbian aircraft from interfering with the UN relief airlift and UN land convoys moving food and supplies to civilians Although the United States offered U.S.

aircraft to enforce the ban, the Security Council deferred questions on enforcing

Margaret Thatcher, former prime minister of Britain, told Prime Minister Yitzhak Rabin that she was "ashamed" of Europe's reaction to the war in Yugoslavia. "I am ashamed of Europe," she said. "I did not expect such violence in Europe," Mr. Rabin's office quoted Mrs. Thatcher as say ing during private talks in Jerusalem. "It's a bloodstain on our conscience," she told Mr. Rabin.



After their release from a Serbian prison camp in northern Bosnia, Croatian and Muslim prisoners of war were guarded by a Jordanian UN trooper.

A Sarajevo Question: Why Is Cease-Fire Holding?

SARAJEVO, Bosnia-Herzegovina --Military leaders of Bosnia's warring fac-tions met Monday to discuss a cease-fire that has given Sarajevo five desowhere.

Muslim, Croatian and Serbian military commanders, who agreed on the cease-fire last week, were meeting again with UN representatives at Sarajevo airport to evalnate the truce, said Commander Barry Brewer, a UN spokesman.

it was not clear why this cease-fire was holding better than previous ones, many of which collapsed within hours. UN officials said they held out more hope because it was signed by military officials.

But there were reports as well that the warring sides were using the truce to rearm and redeploy, and that some fighting was

continuing.

President Alija Izetbegovic of Bosnia,
meanwhile, accused the world community of abandoning his country by refusing to lift an arms embargo, the Belgrade-based Tanjug press agency said.

"You have abandoned us, but we are

not alone," Mr. Izetbegovic said in a letter Sunday to Cyrus R. Vance, one of the peace negatiators. We will seek help from

Officials said Sunday that refugees from the region of Serb-held Jajoe, 105 kilometers (65 miles) northwest of Sarajevo, were dent acknowledged that even tougher

about 35 kilometers to the southeast. British armored units are trying to reach the Other reports said Serbs were advancing

on Travnik, held jointly by Muslims and Croatians and jammed by Muslim refugees from central Bosnia.

Elsewhere, in the UN-controlled zone in eastern Crostia, local sources said three UN peacekeepers were injured Monday by a mine explosion near Nijemci.

measures would not completely stem the flow of oil and weapons to Belgrade. The council resumed debate Monday on

strengthening the sanctions, with dozens of countries lined up to speak about how to punish Serbia and Montenegro for supporting aggression in Bosnia-Herzegovina.

The council banned most trade with Yugoslavia on May 30. But smuggling of oil, gasoline, weapons and raw materials especially by ship via the Danube River

- Port monitors on the Danube do not board and search ships; they merely radio the captain and ask for a declaration of what is on board, and where it is bound.

German Party Rethinks Its Position on Asylum

By Craig R. Whitney
New York Times Service

BONN -The main German opposition party was on the verge Monday night of dropping its opposition to change in the country's constitution to allow Germany, like other European countries, in rule on applications for political asylum in weeks instead of years and reject Officials of Chancellor Helmut

Kohl's government criticized the prospective decision by the opposition Social Democratic Party as not going far enough to halt a spiral in crisis.

SULT YOURSELF

Thether it's business or leisure, you'll

Carefug to different travellers' demands is never child's play.

"Lyou're a business traveller, you'd want easy access to the
commercial district, an efficient business centre and fully-equipped

meeting rooms for a start.

swimming pool, the fitness centre, shopping and tourist hatms ... Come to Hotel New Otani and we ill meet all these demands and more.

On the other hand, as a leisure traveller, you'd be asking about the

find the right balance at the New Otani

refugees from Eastern Europe, Asia and Africa that has led to widespread violence by xenophobic farright groups.

crats have been able to block constitutional change up in now, because they control the upper house of parliament. But the twin problems of rising immigration and economic and social collapse in the formerly Communist states of Eastern Germany have led to an aunosphere of growing national

Strongly condemning the recent violence, the party seemed headed an emergency conference here that an estimated 500,000 asylum-seekers this year alnne had over-whelmed Germans' ability to ab-The opposition Social Demosorb them and caused social chaos that threatened to undermine the

stability of German democracy.

"Let's not wait until the immigration problem creates new political majorities that we can no longer influence," said the party's chairman, Björn Engholm, addressing the 438 delegates from all over the country. The delegates responded

Mr. Engholm had staked his leadership, and his claim to challenge Mr. Kohl in the 1994 general elections, on the convention's approval of a constitutional change. The party leader, who is gover-nor of the northern state of Schles-

wig-Holstein, was joined on the dais by Ignatz Bubis, the head of the Central Council of Jews in Germany, who also won applause when he drew a parallel between the far-right violence of today and the Nazi thuggery that destroyed the Weimar Republic.

"We cannot rule out Weimar if the democratic parties do not find a consensus as quickly as possible."

Mr. Kohl's Christian Democrats want to go further than Mr. Engh-olm and make it possible for German border authorities to reject many applications summarily. turning people away out of hand.

AUSTRIA CENTER

Physicians do it

Magicians do it

Let's do it

Let's fall in love -

with Vienna

Did you know Vienna has one of Europe's

most modern convention centers?

For information write, call or fax:

Austria Center Vienna, A-1450 Vienna, Austria Tel: (0222)23 69-0 Fax: (0222)23 69-303

for example, from countries like which have qualified for asylum in Poland or Romania that are gener-the past. on Monday toward agreement at ally considered to be democracies

> ers, many of them Gypsies, have come to Germany this year from Romania alone, causing widespread discontent among Ger-An aide to Mr. Knhl criticized

the Social Democratic resolution on Monday. "It's clear this is not ennugh," Chancellery Minister Friedrich Bohl told German radio. But many Social Democrats at the convention insisted that the 1949 constitution's provision that "persons persecuted on political grounds shall enjoy the right of

asylum," and that all have the right to a close individual examination of their applications was "not up The resolution they prepared to adopt will make possible negotiations with the governing Christian Democratic and Free Democratic parties on a constitutional change. This will spell out that Germany.

like its European neighbors, will grant asylum only to those who qualify under the 1951 Geneva convention on refugees and will quickly expel applicants who come under false pretenses.

The resolution also called for laws that would for the first time

establish immigration quotas for people besides ethnic Germans, and approved other measures to discourage the flow of asylum-seekers, only about 12 percent of

Most important, it called for exhaustive application of existing laws and procedures to speed up the process and make it easier to expose abuses by applicants who seek delay by throwing away their passports or refusing to give their ies. Those who have already gained entry to other European countries would also be unable, as many do now, to claim asylum in

"How we resolve this crisis will determine whether German unification is a success or a failure." said Wolfgang Thierse, one of the par-ty's leading figures in Eastern Germany, where he said the mood was one of resentment and anxiety. "Are we really condemned to re-

peat our terrible history? Will this be the price of unification?" he asked. "I believe not For if it were, then unification would turn out to

Likud Uses **U.S. Model** To Refocus Leadership

By Clyde Haberman New York Times Service

JERUSALEM -Battered at the polls and riddled with dissension, Israel's once-dominant Likud party began to try rebuilding itself Mou-day by embracing U.S.-style electotal practices.

In the process, the most "Ameri-can" of prominent Israeli politicians emerged as the front-runner to become Likud's next leader: Benjamin Netanyahu, 43, and a former ambassador to the United Nations, who is solidly backed by U.S. contributors and who beats all rivals in using television to maxi-mum advantage.

That Mr. Netanyahu now looms

so large bespeaks the political changes that are in progress here, moving away from the collectivist backroom style that has dominated for decades and toward a television-oriented system of primaries and direct elections.

Under the old ways, there was almost no chance for someone as relatively young and new to politics as Mr. Netanyahu to even dream of national leadership. Now, a freshly published Gallup Poll suggests that two-thirds of Israeli voters see him as the next Likud chairman. None of his likely rivals — David Levy, the former foreign minister; Ariel Sharon, the retired general, and Benjamin Begin, son of and politi-cal heir to Menachem Begin, the late prime minister — breaks out of the single-digit ranks in the poll. In the next election, which is not

scheduled until 1996 but could be held sooner, Israelis will elect a prime minister for the first time by direct popular vote.

Many commentators here say this change will favor someone skilled at sound bites and camera angles. And that certainly applies to Mr. Netanyahu, who began an aggressive campaign for the party leadership almost the minute it became clear that Likud had lost the national election last June to a La-bor Party revitalized under the command of Yitzhak Rabin.

"For the first time in Israel's political history, an American-style political campaign seems to be working," said Yaron Ezzahi, a political scientist at Hebrew University in Jerusalem.

On Sunday night, Likud's often raucous central committee gathered in Tel Aviv to settle upon a system of primaries to choose a successor to the present leader, Yitzhak Shamir, a former prime cr who is 77. By th votes were counted early Monday. it was clear that Mr. Netanyahu had prevailed: He got everything that he had wanted by overwhelming margins.

Likud's first-ever primaries will be held in March, and the winner, who will need only 40 percent of the vote to avoid a runoff, will automatically become the party's leader and its candidate for prime minister. Mr. Begin, perhaps Mon-day's biggest loser, had lobbied for a 50-percent threshold and for a two-tier system that would have required another ballot just before the next election to pick the actual

■ Violence in Jerusalem A Palestinian was killed and 11 other Arabs were wounded Monday when an army-issue hand grenade was tossed into an Arab mar-ket in Jerusalem's walled Old City.

A police spokesman said the grenade was apparently thrown from a Jewish enclave overlooking the The incident, in the Muslim Quarter, was a rare armed assault

nn Arabs in Jerusalem, and prompted speculation that it was the work of Jewish extremis

"We are checking in all direc-tions," said Jerusalem's police chief, Haim Albaldes. "I don't rule out the possibility that a lew threw the grenade."

2d IRA Bomb Found, British Warn of 'Blitz'

By Eugene Robinson

Washington Post Service

LONDON — After the police frumd and defused a second huge terrorist bomb in as many days, officials warned Monday that Irish Republican Army activists may still be planning a major pre-

Late Sunday, security guards thwarted an IRA attempt to set off a truck bomb at a new London landmark, Britain's tallest building the 800-foot (244-meter) office tower at the Canary Wharf development. The IRA later said in a statement that only bad luck had kept the bomb from going off.

On Saturday, police officers in North London found a truck bomb laden with more than a ton of explosives. One officer was shot in the incident, while one suspect escaped and another was seized.

The two bomb attempts — either bomb could have devastated a

wide area, causing many deaths - were seen as marking a shift in the IRA's campaign to bring the sectarian war in Northern Ireland home to the British mainland. "We are all targets now," a Scotland Yard spokesman said. "We all have a duty to ourselves to be vigilant. These outrages can be

Last month, IRA bombers set off 16 small blasts throughout the city, most of them in trash cans and telephone booths. One man was killed in an explosion in the restroom of a pub, but most of the bombs seemed intended to frighten and disrupt, not to cause death

and destruction. But the amounts of explosives found in the two incidents over the weekend are so great that authorities fear a return to the tactics of earlier in the year, when the focus was on big, beadline-grabbing

In the most notorious instance, an IRA bomb last April 10-destroyed a building in the heart of London's financial district, killing three people and injuring 91.

Canary Wharf, where the bomb was found, would have presented just such a high-visibility target. Authorities believe that the other bomb, found early Saturday, might have been intended for the Lord Mayor's pageant later that day.

WORLD BRIEFS

China Warns on Hong Kong Accords

LONDON (Combined Dispatches) — China threatened Monday to pull out of agreements with Britain on the future of Hong Kong if authorities in the British colony do not drop plans to introduce major political changes before 1997, when China resumes control over the

Deputy Prime Minister Zhu Rongji of China issued the warning diving a conference at the Institute for International Relations in London Mr. Zbn said China might be forced to abandon the agreements if Britain pressed ahead with the proposals to enlarge democracy in Hong Kong.
"We cannot but ask whether we still have to stick to the joint declaration," he said.

U.K. and Dublin Cite Talks' Collapse

DUBLIN (NYT) - Irish and British officials acknowledged on Monday the collapse of nearly two years of talks aimed at a peaceful settlement of the 13 years of civil war in Northern Ireland.

Ranking Irish and British officials met here Monday under the property of the 13 years of civil war in Northern Ireland.

sions of the 1985 Anglo-Irish Agreement, which operates independent of the peace talks, and which gives the Dublin government a consultative in the affairs of the north.

Both Foreign Minister David Andrews of Ireland and Sir Patrick, Mayhew, the British Secretary for Northern Ireland, acknowledged for the first time that the talks had broken down. They hastened to entreas their hope that the talks could be resumed. They seemed to suggest that the collapse last week was related to the cruption over the western time that the talks could be resumed. They seemed to suggest that the collapse last week was related to the cruption over the western times that the collapse last week was related to the cruption over the western times and the collapse is the collapse of the collapse and the collapse is the collapse of the collapse of the collapse is the collapse of the c

Brain-Dead Woman Miscarries Fetus

BERLIN (AP) — A case that had embroiled Germany in a debate-one medical ethics ended Monday when a young brain-dead woman misear nied after having been kept on life-support machinery for six weeks in an effort to bring her pregnancy to term.

The University Hospital in the Bavarian city of Erlangen said the

The University Hospital in the Bavarian city of Erlangen said the machinery was turned off immediately after a miscarriage, or "spontaneous abortion," occurred early Monday. It did not say how long it tookfor the woman's vital signs to cease. The 19-week-old lettes had internated in the failure was not clear. The woman's parents did not permit reason for the failure was not clear. The woman's parents did not permit antopsies on their daughter or on the fenus, the hospital said.

Several public opinion polls had shown that most people thought the doctors were abusing human dignity in not letting the 13-year-old wantar die. The woman, identified only as Marion P., was 13 weeks premant when she suffered brain injuries in an automobile crash on Oct.

Kenya Delays Election Until Dec. 29.

NAIROBI (Reuters) — The Kenyan authorities on Monday postponed landmark general elections from Dec. 7 until Dec. 29. The decision follows a successful court appeal last week by opposition parties for mare time to nominate candidates.

me to nominate canoncases.

The High Court upheld an appeal by FORD-Kenya, one of three min opposition groups, for an extension to the 10-day nomination to

An extension was widely expected, but the decision to hold the first multiparty elections in 26 years during the Christmas holiday period surprised some observers. Most Kenyans with jobs in cities return to their rural homes at that time, and many will have to travel back to areas where they have resistered to note. they have registered to vote.

TRAVEL UPDATE

Paris Transit Backs Off Reform Plan

PARIS (AFP) - The city's public transit authority announced Monday that it was suspending a reform plan that had prompted a union call for a series of daily strikes starting Tuesday.

The transit authority said in a statement that talks on the plan could "resume in a more serene climate" after elections for union representa-

tives, which will be held before January. There was no immediate official reaction from the unions on Monday.

The decision appeared to head off plansfora series of strikes that were expected to affect commuters on the Paris Metro and RER train syst during rush hours beginning Tuesday. The unions were protesting a plun, to modify drivers' working hours, decentralize labor talks and no longer base promotions strictly on seniority.

A general strike called to protest military interference in Togo's moves toward democracy paralyzed Lome and other southern towns on Monday. In Lome, almost all offices, stores, banks and schools were closed, the port was described, few taxis were on the streets and only minimum. services were provided at the airport, although the authorities said flights would not be disrupted. would not be disrupted.

Party Backs Fabius In Blood Scandal

By Barry James

PARIS - France's blood scandal seemed certain Monday to damage the Socialist Party in coming parliamentary elections after the party threw its support behind Laurent Fabius, who was prime minister when hundreds of hemophiliacs contracted AIDS from a contaminated blood product.

Although he is a Socialist, Presi-

dent François Mitterrand, whose term does not expire until 1995, remained aloof from the party as Mr. Fabius and two other former ministers faced the possibility of criminal charges in a specially constituted parliamentary court.
Political analysts said the blood scandal would contribute to mak-

ing Socialist candidates virtually unclectable in the legislative elections, which must be called before the end of March. In regional elections earlier this year, the Socialists got less than 18 percent of the vote. Now the party has to contend not only with the scandal, but also with a freshly forged ecologist front that is likely to lure many voters from the Socialists.

Calling this "the most difficult testing period" of his life, Mr. Fabius said he would remain in his post as party leader to prepare for the The party leadership expressed its solidarity with Mr. Fabius and

with two members of his cabinet. the former secretary of state for health, Edmund Hervé, and the former social affairs minister, Georgina Dufoix. They, too, may also face charges. The party's action followed a Senate vote, dominated by center-

right members, to summon the High Court of Justice for the first time under the Fifth Republic to judge the actions of the three ministers. The court, which is a panel of National Assembly members, is convened only for the purpose of judging ministers or former minis-ters alleged to have committed crimes in the course of their duties.

Before the court is convened, an examining magistrate must decide whether there is a case against the former officials, a process that could take months.

Mr. Mitterrand virtually aban-doned Mr. Fabius to his fate last week by saying he would not stand in the way of a high court action. The Socialists accused the center-

comment that the Social had not grasped the depth of public anger over the scandal:

anger over the scandal:

The president pointedly the tanced himself from his party, and ing that the Socialists could do other things, and differently. They need to adapt to circum tances without abandoning their deals," he said

Mr. Mitterrand said he remain close to his comrades in the party but added, "That doesn't mean that I marvel at everything ther do." Indeed, the president now makes little secret of the fact that he expects to share power with center-right government after the parliamentary elections.

The antipathy between Mr. Mitterrand and the Socialists appeared mutual. The officials, including its speaker of the National Assembly Henri Emmanuelli, criticized Ma Mitterrand's decision to sent a Marshal Philippe Petain, the collaborationist leader during Ward War II. Mr. Emmanuelli said the action was incomprehensible * Asked in a television interview whether he thought Mr. Mitterrat

had abandoned him, Mr. Fahin said he would prefer to keep hi thoughts to himself The former head of the national blood transfusion service, Dr. Mi chel Garretta, recently began serv ing a four-year prison term for put

ting a product on the market The conviction of Dr. Garrets and three other top health officials has not succeeded in calming public indignation over the case, in which approximately 1,300 hemophiliacs contracted HIV, the virus that causes AIDS. More than 300

of them have died. Mr. Fabius appeared at the trial of the health officials last summer and said that not only was he unaware of the contamination danger. but that he had done his duty by putting in place the systematic checking of blood donations. He said recently that he would

welcome the opportunity to establish his innocence in a trial. Mr. Herve and Mrs. Dufoix, who once said she was "responsible but not y guilty," have also denied knowledge of Dr. Garretta's decision in 1985 to continue the distribution of blood products that he knew to be right parties of "ignominiously"

Underd Has Col

bratter.

20ks \ Assurance Pro-Following to de-Parties and the second politica services of AND SECTION AND ADDRESS OF THE PARTY OF THE Space and a contract of en a carrier ber

addicate Mineral and and Aledies to N. L. - care Pine the Same the host tex 1 S PARTY SERVICE STATE OF THE PARTY SERVICE STATE STATE OF THE PARTY SERVICE STATE SER

SCOREBO!

ERICAN CONFERENC

Herald, NON.

DELIVER

″ ፲ጜሁ

FOF

p:

эетеб.

Out

tickly,

tough

unter

ner of

. and

obert!

presi

nono

usion

will the

Z

18.

TCSI-

pt is mee, lems trac-lizer

ush

ruld

up-

ary

ods

K's

12.60

hat uly ary to

For Clinton, Not Yet Time for Air Force One

WASHINGTON - President-elect Bill Clinton will fly in a military jet to Washington for his Wednesday meeting with President George Bush, the White House said.

It will be one of the jets from the presidential fleet, said the spokesman Marlin Fitzwater, but not the ones customarily used for Air Force One.

Mr. Bush and Mr. Clinton will meet one-on-one in the Oval Office for an hour, and Mr. Clinton and his wife, Hillary, will stay Wednesday night in Blair House, the VIP guest residence a half-

block from the White House on Pennsylvania Avenue. Barbara Bush will give Mrs. Clinton a look at her new home on Thursday, Mr. Fitzwater said. Mrs. Bush, now in Houston househunting will not return to the White House until Wednesday

evening.
It will be Mr. Clinton's first trip since the election and the first trip since the election and the first time he has flown on a military aircraft as president-elect. Mr. Bush will retain use of Air Force One, a Boeing 747, until Inauguration

Day, Jan. 20.

Mr. Fitzwater said the Air Force was likely to use a C-9 jet, a military version of the DC-9, for the president-elect's trip.

"President Bush will simply reiterate that he wants a smooth transition and will cooperate in any way possible," Mr. Fitzwater said. "I'm sure they'll have some matters to discuss in terms of international affairs and perhaps also dealing with Congress."

"There's no fixed agenda — whatever President-elect Clinton wants to talk about," Mr. Fitzwater added.

(AP)

Matching Aides and Jobs — the Latest Names

WASHINGTON — Every president-elect pays back top campaign sides with jobs in his administration — though some job fillers turn out to be less than the best or the brightest. The latest campaign names being floated out of Bill Clinton's headquarters as prime job

prospects seem to have adequate wattage.

Heading the latest list of prospects is the Democratic national chairman, Ronald H. Brown, who is being considered for either U.S. trade representative or secretary of commerce. He is clearly owed a big job, an insider says, but probably will not get either of two bigger posts he has been mentioned for: secretary of state or attorney

Bruce Lindsey, a Clinton campaign director, may wind up as counselor to the president. And Mark D. Gearan, Vice Presidentelect Al Gore's campaign chief of staff, could become White House

Barbara Bush Now House-Hunting in Houston

WASHINGTON — Among the first of the personal tasks facing George Bush is figuring out where he will live when he leaves Washington Jan. 20. His house in Kennebunkport, Maine, is not fully winterized, and he spent much of his adult life - apart from his

time in Washington — in Houston.

Throughout his presidency, his "home" in Houston was a rented strite in the Houstonian Hotel, and his official voting residence was a narrow, vacant lot not well-suited for a building. Thus, it falls to his wife Barbara to begin checking out properties lined up by friends in Houston as potential winter homes.

Mrs. Bush kissed her husband good-bye at the steps of Air Force One at the end of a Florida fishing vacation and then flew to Houston to begin looking for a new home for the president and

Puerto Rican Statehood - a New Old Issue

WASHINGTON - Statchood for Puerto Rico, a volatile issue that died in a Senate committee more than a year ago, may be headed back to Congress following the sweeping victory by statehood supporters on the Caribbean island earlier this month

As a result of the startling defeat that backers of Puerto Rico's current U.S. commonwealth status suffered in the Nov. 3 elections, a three-way referendum on the island's future now appears certain sometime next year.

If that vote follows the pattern of this month's election, as many predict it will, the result is likely to be a petition to Congress to make the impoverished U.S. possession the 51st state.

Quote/Unquote

Marlin Fitzwater, the White House spokesman, on Mr. Bush's need for a vacation to get used to the idea of losing: "You put everything into it. You fight hard for six, eight months. You think you're going to win. It's your whole life, and so it takes a day or two to turn around your thinking. But by this time everybody is in good

Lifting of Ban on Gay Troops? Try to Tell That to the Marines

berthed in triple-stacked bunks.

Several seamen said avowed homo-

By Eric Schmitt

New York Times Service
JACKSONVILLE, North Carolina - For years, they have carried the burden of double lives, existing behind the cover of fictitious girlfriends and boyfriends and marriages of convenience. Behind their crisp salotes and the don't-messwith-me swagger, they have hidden the anxiety of being discovered and thrown out of the service.

Now, gay and lesbian soldiers look forward to the day when President-elect Bill Clinton will lift their veil of secrecy by following through on his promise to overturn the han on homosexuals in the armed

But they also fear that a darker, more troublesome time looms as the tradition-bound military braces for one of its greatest cultural

The tremors of the brewing showdown are palpable in this con-servative military town that is home to Camp Lejeune and its 43,000 Marines and sailors - the largest Marine Corps base on the

"This is a very macho, masculine, homophobic bunch, and there will be some hell raised," said Gary Hendricks, 25, a gay former corpo-ral who decided to leave the Marines last August after six years, including four months in Saudi

Arabia during the Gulf War. Gay Marines here said they would continue to keep a low profile among co-workers after the ban is lifted, fearing harassment and possible violence from other Marines who oppose the policy

change.
The apprehensiveness seems warranted. Heterosexual servicemen at bases around the country openly expressed anger and con-cern about Mr. Clinton's proposal. Some threatened to quit the service. Others said they expected harassment of homosexuals to increase. "We just don't want them

around us - we just want them to stay out of the Marine Corps," said Corporal Russell Phillips, 23, an infantryman here.

Lance Corporal Jeff Bynnm, 23, another infantryman, said, "It would be like putting me in the barracks and the showers with

Gay soldiers said that publicized fears that rescinding the ban would ruin morale played on the worst stereotypes of gay people as pro-miscoons sex fiends.

"That's ridiculous," said a bisexual Marine sergeant who has spent 12 years in the military. "What I do in my private life I keep totally separate from my work." No one knows exactly how many

gay men and lesbians serve in the ocr armed forces. but 14,000 have been discharged for homosexuality over the last de-

In the area around Norfolk, Virginia, home to more than 110,000 navy personnel, opposition to lift-

ing the ban is widespread. Sailors me, I don't have no problem," said often spend six months at sea,

sexuals would add intolerable stress to the cramped quarters. "Out at sea, there would be no place for them to go but after you," said Petty Officer 3d Class Dainyon Green, a cook on a destroyer. At Fort Hood, Texas, a huge army installation that sent thousands of troops to the Gulf, some soldiers said they would quit the army rather than serve with

avowed homosexuals. "If you work with some guy, who's gay, how can you be sure you won't get AIDS?" said James Pearson, 26, a mechanic.

sexual orientation.

"As long as they don't bother and leadership challenges.

Specialist 4 Chienera Early, who is assigned to Fort Jackson.

Most homosexuals interviewed said that lifting the ban would probably mean few outward changes in their lives. "I don't think there will be a mad rush of raging queens down to the nearest recruiting office," said Mr. Hendricks, the former Marine who is now a fork-lift operator in Jacksonville. "The two lifestyles just don't mesh."

Given the current ban and the overt hostility toward homosexuals in the armed services, one wonders

· Gay military men and women son, 26, a mechanic.

Said that they were often unsure of their soldiers acknowledged their sexual orientation when they that thousands of gays serve ably in entered the military in their late the military, often with the knowl- teens or early 20s. By the time they edge of sympathetic co-workers acknowledged their identity, many and superiors. These soldiers said of them said, they were reluctant to they would judge homosexuals on give up the parts of military life their job performance, not their they liked: camaraderie, excellent



Mrs. Climon greeting Mr. Gephardt, right, and Mr. Foley.

Meeting Gives Mrs. Clinton a Higher Profile

United Press International LITTLE ROCK, Arkansas - President-elect Bill Clinton, in answering a question Monday, may have added more fuel to speculation over the role that his wife, Hillary, will play in his administration.

During a news conference at the State House, Mr. Clinton was asked whether his wife had been at meetings on Sun-day with him, Vice Presidentelect Al Gore and Democratic congressional leaders.

"She was," Mr. Clintoo said. "She stayed the whole time. Talked a lot. She knew more than we did about some things."

Mrs. Clinton's style during the presidential primaries fueled speculation about how much influence she would have in a Clinton administration. But during the general-election campaign, her role

Fired Official Links White House to Clinton Files

By Walter Pincus

Washington Post Service WASHINGTON — The State Department official dismissed last week for searching passport files of President George Bush's election opponents said she approved the searches after being told the White House wanted to see whether the files contained "some letter of renunciation of citizenship" by Bill

The allegation by the official. Elizabeth M. Tamposi, links the Bush White House for the first time to the search in State Department records for information about President-elect Clinton, at the time the Democratic candidate.

According to her new, expanded recounting of events, Ms. Tamposi said that on Sept. 28, the acting assistant secretary of state for legislative affairs, Steven K. Berry, called her at a hotel in Scattle and told her that the White House, "working through Janet Mullins." wanted this "very important infor-mation." Ms. Mullins is a senior aide to James A. Baker 3d, the White House chief of staff,

Ms. Tamposi said she approved a search of Mr. Clinton's files two days later, when Freedom of Information Act requests that had been filed earlier came to her attention.

The search turned up nothing to indicate that the Democratic candidate bad had any interest in renouncing his citizenship to avoid the draft during the Vietnam War. made, apparently in violation of department guidelines, became an issue in the final days of the campaign. Officials also pulled the passport files of Ross Perot and of Mr. Clinton's mother.

assistant secretary of state, said she told Mr. Berry during the Sept. 28 call that she was "uneasy" about his inquiry and that she would need a "legitimate request" from a legis-lator before she would consider searching Mr. Clinton's files.

When all that Mr. Berry produced the next day was a letter from Representative Gerald B. H.

York, in which he made a generic inquiry about "dual citizenship" and did not mention Mr. Clinton, Ms. Tamposi said she believed the matter had been ended. But on Sept. 30, she said she was

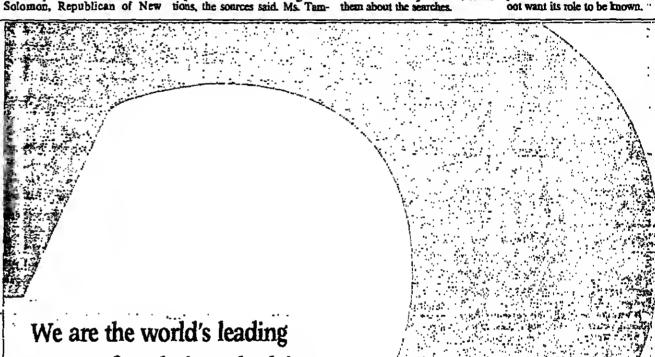
told by a subordinate that he ocedthose same records for material

posi approved those requests but said that three of her deputies had to be present to ensure that the search was done correctly. Searches were conducted Sept. 30 and Oct. 1.

cause of Mr. Berry's earlier request, don't want you to call the White ed her approval for a search of she called him, Margaret D. House. Tutwiler, who is Mr. Baker's top about Mr. Clinton, justified by the requests from three news organiza-

Several days after the searches of Mr. Clinton's files, Ms. Tamposi said, she got a call from Mr. Berry. . She said he told her: "Look, pere conducted Sept. 30 and Oct. 1. Margaret appreciates what you've Still, Ms. Tamposi said that bedone. Work through me. They

> Ms. Tamposi said that that statement was "chilling" because it ap-



source of analysis and advice for international business.

Away From Politics

Jury selection began in the trial of Krissi Lynn Caldwell, 17, charged in McKinney, Texas, with soliciting the murder of her parents because they disapproved of her boyfriend.

· An "unusual event" occurred at the Oyster Creek auclear plant in Fork River, New Jersey. Operators reduced power because of a problem with sealing the reactor building. An "unusual event" is the lowest of four emergency categories in operation of nuclear plants. A wooden beloosy packed with party-goers collapsed and plunged
 feet (about 8 meters) onto a rocky shoreline at Malibu, California, killing one person and injuring 20, authorities said.

• A Harpoon anti-ship missile was accidentally launched in the Caribbean by the U.S. Navy in 1982, posing a deadly threat to civilian and military ships in the area, the Houston Chronicle reported. According to the report, the navy admitted the powerful missile, carrying 500 pounds (about 225 kilograms) of explosives, flew to the limit of its range just above the wave tops before falling The delivery of a rador system to the National Hurricane Center has

been moved up because of a natural disaster in the United States and another on the other side of the globe. A \$3.5-million Doppler radar system originally planned for use at Clark Air Base in the Philippines will be delivered to the Coral Gables forecasting center in Florida as early as February, 13 months ahead of schedule. The eruption of Mount Pinatubo caused the closure of Clark, and a hurricane damaged the weather service radar in August.

• Several spicides among Emergency Medical Service workers in New York City may be due to the stress of dealing with other people's traumas, a report suggested. Three deaths this year among the city's 3,000 emergency workers were confirmed suicides, according to American Medical News, an American Medical Association weekly journal.

• Cambridge has granted legal recognition to homosexual couples. It became the first city in Massachusetts and 19th nationally to do so. Several gay and lesbian couples were to sign affidavits at the city clerk's office in order to gain certain rights now extended to married

 Catholic bishops tried to salvage their document about women even as more denunciations of it surged from church ranks. The document affirms the worth of women but says they cannot be priests. It was questioned by some bishops at the opening of their antumn meeting in Washington. Several challenged deletions in earlier drafts and asked how much it was influenced by Vatican interventions.

U.S. Court Allows Caps On Malpractice Awards

souri limit the amount of money paid to victims of medical malprac- lawsuits.

The court, over one dissenting vote, let stand the state-imposed girl, Nicole Adams, who was left and breathing failure, and lost the blind and severely brain-damaged oxygen flow to her brain for a by an anesthesis error damaged. cap on malpractice lawsuit awards, by an anesthesia error during an

A jury had awarded \$2.2 million, supervision. in damages and \$5.3 million in noneconomic damages, intended as compensation for the girl's disability and suffering But a 1991 Mismay be challenged by telling the souri law capped ocoeconomic jury about their prior convictions damages in malpractice cases at \$430,000.

The Missouri Supreme Court ruled that the limit on damages did not violate either the U.S. Constitution's guarantee of equal protection or the state constitution's due-

Only Justice Byron R. White voted to hear arguments in the case. Four votes are needed to grant such

The action did not set any national precedent, and did not repre-sent a ruling on the merits of Mis-souri's law. But the effect in Missouri is just as if the justices had

upheld the state law.

practice awards. Many states have WASHINGTON - The Su- tried to hold down insurance costs preme Court on Monday let Mis- by limiting damage awards in medical cases and other personal injury

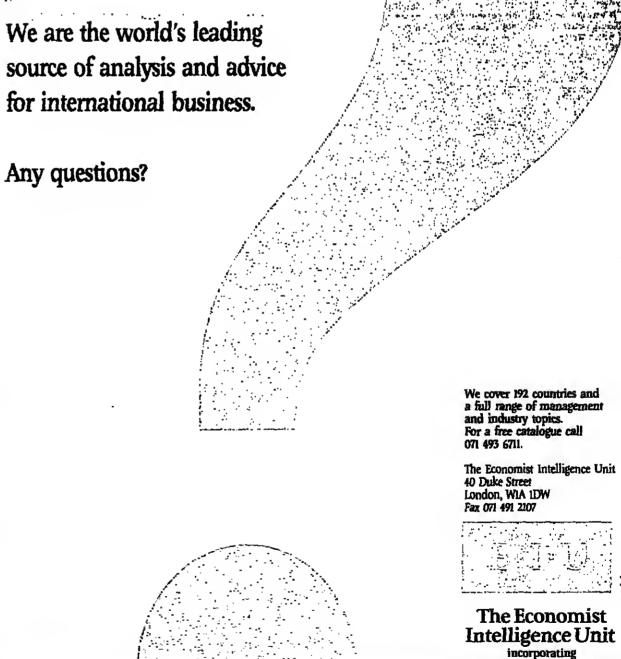
At 8, Nicole underwent a skin graft operation for burns. She was given too much of a solution to replace body fluids lost during auoxygen flow to her brain for about 6 minutes. Now 13, she is unable to care for herself and needs constant

In other action, the court: · Agreed to decide whether the testimony of federal trial witnesses jury about their prior convictions for willful tax evasion. A Pennsylvania case will be used to resolve conflicting appeals court rulings over the admissibility of such evi-

 Set aside a ruling that ash pro-duced by garbage-recycling plants is hazardous waste and requires costly methods of storage and dis-

 Refused to reinstate a California law that denied some veterans' benefits to men and women who did not live in the state when they joined the military.

· Agreed to resolve a dispute over the federal government's ef-The justices previously have left fort to hold down the subsidies it intact similar laws in California pays to owners of low-income and Idaho that limit medical mal-housing.





Royal Trust Opens Up The World To You.

Welcome To Royal Trust's Open World Service.

Our Business. The International Protection And Performance Of Private Capital. Our Promise. We Can Make A World Of Difference. Royal Trust International. Limmatquai 4, CH-8024 Zurich, Switzerland Phone 41-1-261-9600 Fax 41-1-252-9422

Limmaiquai 4. CH-8024 Zurich, Switzerland

This Way To Open World. Call us. Fax us. Or mult in this coupon We'll send your Open World Information Package. It's an eye-opener. It's a world-opener. OPEN WORLD SERVICE PHONE 41-1-261-9600 FAX 41-1-252-9422

BUSINESS INTERNATIONAL

natural resources, has developed

into a flourishing financial, manu-

facturing and communications hub

largely because investors have con-

fidence in the sound economic

management and political continu-

that no immediate cabinet changes

ment's leadership would he prema-ture at this time," he said.

A spokesman for Mr. Goh said

"Any changes in the govern-

The official statement said that

Mr. Lee had localized cancer of the

rectum. He began chemotherapy treatment on Monday after doctors

aid there was a high probability of

long-term cure. Mr. Ong, 56, was diagnosed as

having a low-grade malignant lym-phoma in the neck, with minimal

involvement of the bone marrow.

The statement said that doctors

had recommended that no treat-

ment be given at the present time, and that Mr. Ong had decided not

Mr. Goh, the prime minister, was

quoted in the Singapore press on

Monday as saying that his most urgent task was to find people of ministerial caliber to renew the

to undergo chemotherapy.

ity of the government.

were expected.

Political Heir's Illness Worries Singapore

By Michael Richardson

SINGAPORE - Lee Hsien Loong, the man widely expected to be Singapore's next prime minister. is undergoing treatment for cancer, the government said Monday, raising questions about the future leadership of a country that has become a model for economic develop-

Mr. Lee, 40, deputy prime minis-. ter and minister for trade and in- said

years until he stepped down in 1990 to become senior minister in the cabinet. The elder Mr. Lee is 69. Lee Hsien Loong has been considered the most likely successor to Goh Chok Tong, 51, who took over

as prime minister two years ago. His illness "introduces a serious note of uncertainty into what had seemed would be a smooth and well-planned political succession in Singapore," a Western diplomat

dustry, is a son of Lee Kuan Yew. In a statement Monday intended prime minister of Singapore for 31 to calm public nervousness, the

Panamanian Voters Rebuff Leader As They Reject Plan to Scrap Army

dum to scrap Panama's military and amend the constitution was defeated in a vote seen as a plebi-scite on the performance of Presi-

dent Guillermo Endara.

The vote Sunday was the first since U.S. forces in 1989 toppled the Panamanian ruler, Manuel Antonio Noriega, now serving a 40-year prison sentence in the United

States for drug-trafficking.
"We defeated these clowns," said Gerardo González, president

"yes" vote 63.4 percent to 31.77 percent. The Electoral Tribunal said nearly 60 percent of the 1.4 government quoted an American Singapore, a densely populated cancer specialist as saying that Mr. and multiethnic country without Lee had at least a "90 percent"

chance of being cured.

Analysts said that if Mr. Lee made a full recovery, the orderly succession that his father believes is essential for Singapore's stability would likely occur.

But should he be forced by illness to retire from politics, it could generate tensions in the governing People's Action Party, because there is no other obvious successor,

The statement issued by the govenment also said that Ong Teng Cheong, Singapore's other deputy prime minister, had a "low grade"

The government issued the statement on the medical condition of the two deputy prime ministers fol-lowing a sharp fall in the Singapore stock market Monday as nervous investors dumped shares on rumors

dustrial Index plunged nearly 33 points, or 2.25 percent, to close at

an explosives-laden motorcycle crashed into a car carrying Sri Lanka's navy commander Monday, killing him and three other people in a daylight attack in the center of the capital. The Defense Ministry said the blast killed Vice Admiral Clarence Fernando, his bodyguard, his personal assistant

Shattering of a Somali Family

firewood and water.

the family, whose members had

based themselves for generations in

the village of Rahole, about 100

kilometers (60 miles) east of here, is

a microcosm of how Somali soci-

ety, particularly in the central and

southern sections of the country,

has shattered, mostly under the

weight of clan fighting and to a

More than anything else, the hit-and-run clan skirmishing, raised to

a new level of violence by the auto-

matic rifles given to Somalia by the

Cold War superpowers, contributed to the famine that has engulfed

The lives of Mrs. Abdi and Mr.

Omer were wrecked in this fashion

about three years ago — it is hard to know precisely because Somalis

tend to be vague about time -

when the gonmen stole their live-

where to go."

They came on a Thursday. when President Mohammed Siad

lesser extent under drought.

By Jane Perlez New York Times Service

BARDERA, Somalia - By traditional Somali standards, the family of Nur Ibrahim Omer and his wife, Fatima Ali Abdi, was well-todo. They herded livestock over vast and empty spaces, drank camel's milk and celebrated with singing and dancing when the seasons were good. They were self-sufficient, living a pastoral existence that had changed little for centuries.

Modernity arrived about three years ago when men from a rival subclan armed with assault rifles. instead of the usual spears, swept in and stole their camels, cattle and goats. Bereft of their wealth and the means to recreate it, the onceproud family began a steady slide

In August, after three of their children had died and the last of the grain was gone, Mr. Omer and his wife bundled up their favorite cooking pots, collected their three surviving children and shuffled, tooped and weak, for three days to. this bush outpost.

They came because word had spread through the countryside and the glint of planes in the sky telegraphed for those who had not heard — that foreign food was pro-viding some relief from hunger.

Mrs. Abdi, 40, said the local oral history included stories of terrible For three months, the couple and their children have lived in a disfamines in which people were reease-infected camp for the displaced, sheltered more or less in an duced to eating camel skin, times so bad that the dancing ended. igloo-shaped hut of sticks and sheets of plastic, living hand to mouth on food aid, supplemented by whatever Mrs. Abdi can buy Now we are in a terrible mess

ourselves," she said. The dancing has stopped again. "What was there to dance for?" she asked. with pennies earned from selling Left without his animals, his The story of what happened to

prime wealth, Mr. Omer said he had tried to plant crops. He owned considerable land in one of the most fertile areas of Somalia, but "I planted and they died; I plant-

ed and they died," he said. "We had no rain. We were waiting for God.". By sharing with relatives in the village and judiciously using the small quantities of grain they had salvaged from their failed crops the family was able to survive until

en to the famine that has engulfed the country. It was in those raids and fighting that more than one-third of the country's livestock perished, veterinarians estimate. The lives of Mrs. Abdition Near Aden As Cargo

SAN'A, Yemen — A refugee ship packed with Somali refugees, including up to 400 children, was under French naval escort bound Barre was still president," said Mr. Omer, 50. "They came with guns, for the Yemeni port of Aden on and at first they took the 30 cattle.

Palat

Australia S

Party III

The

TERRETAIN TO

A Mee by, corder About her logs of defauts (Defauts

door many

Monday night. The Franch warship Comman-We were cornered and had nodant Ducuing, carrying emergency supplies, sailed the Gulf of Aden on Monday to reach the refugee ship, said by its owners to have been hijacked. About a week later, they took his 50 camels and 40 gonts.
"I should have shouted against them," Mrs. Abdi said. "But what

can you shout against guns?" A French Navy spokesman said The looters came from the same in Paris that the situation on board was less serious than had been clan, the Hawiye, but a different subclan, the Ajuran, Mr. Omer feared. The two vessels left Mukalsaid. The violence was directed against his family because their subclan, the Awromale, was acla for Aden where they are expected tomorrow," he said. "There is no food, no medicine,

cused of supporting Mr. Barre. "Whoever seizes power is our president," he said. But he added that he had considered Mr. Barre a

The day he left the chair everything collapsed," he said, referring to the violence that has ruled in Somalia since Mr. Barre's 21-year

Illness Delays

Honecker Trial

BERLIN - The manslaughter

trial of Erich Honecker was recessed Monday after the former

East German Communist leader

suffered an irregular heartheat and

high blood pressure.

Mr. Honecker, 80, complained that he felt ill about one hour and 40 minutes into the second day of his trial, in which he and five other

the deaths of people killed while

trying to flee the former nation.

no water," a spokeswoman of the United Nations High Commissioner for Refugees in Geneva said of conditions on board the freighter Samaa-I. She said the 3,000 people. on the freighter were packed in "like sardines" and up to 400 small

ment for dehydration: Relief officials said food and water had been ferried to the ship while it was anchored off Mukalla; northeast of Aden.

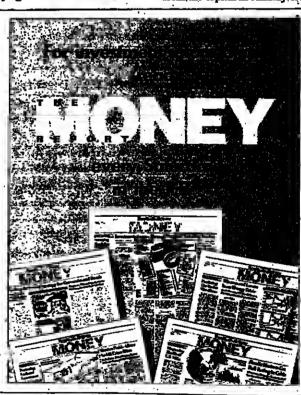
children on board needed treat-

The Dubai-based Samaa Asia Shipping, which owns the Samaa-1; said earlier that the ship had been hijacked by gunmen in the Somali port of Marca.

More than 100 Somalis died in June when they tried to swim ashore after their refugee ship was refused permission to land near Aden. After appeals from the United Nations, Yemen later allowed

the refugees in.

At least a million people are threatened by death from starvation in Somalia, a nation that has crumbled into feuding clan fief-President Mohammed Siad Barre from the capital in January 1991.



The American Chamber of Commerce in France & The American University of Paris

present Once Again the Highly Successful

Seminar on NEGOTIATION

conducted by professors Deborah M. Kolb & Jeffrey Z. Rubin

HARVARD LAW SCHOOL'S PROGRAM ON NEGOTIATION

■ One and a half-day seminar

■ Designed for senior management

■ Presents negotiating strategies & tactics

Conducted in English

Thursday, Dec. 10 & Friday, Dec. 11, 1992 at the Association France-Amérique

Contact: The American University of Paris Tel.: (331) 47.20.44.99 Fax: (331) 47.20.45.64

of the pro-Noriega Democratic PANAMA CITY — A referen- Revolutionary Party. Voters rejected a package of 58 constitutional changes, including one that would have made Panama the second Latin American country to eliminate its armed forces after Costa Rica, which did so in 1949.

With 75 percent of the ballots counted, the "no" vote led the

million eligible voters did not cast

analysts said.

News of the two illnesses sent tremors through Singapore, an is-land-state that depends heavily for its prosperity on strong leadership and political stability.

that the two men were ailing. The benchmark Straits Times In-

Naval Chief Assassinated In Sri Lanka

COLOMBO - A man on and the driver of the car.

The motorcyclist, also killed, was believed to belong to the Liberation Tigers of Tamil Eclam goerrilla group, which has been fighting for more than nine years for a separate Tamil homeland in the north and east of the Indian Ocean island. Monday's was the third major suicide attack

in the capital in two years.

The incident caused the New Zealand cricket team to cancel its three-test tour of Sri Lanka. "They are going back," a cricket board spokesman said. "The New Zealand team has expressed its wish to re-

The challenge: TO KEEP POLLUTANTS FROM FOULING UP THE ATMOSPHERE *

AND POLLUTION CONTROLS FROM

FOULING UP PERFORMANCE.

Raytheon's United Engineers & Constructors (UE&C) has the know-how to help companies cost effectively plan ahead for clean air compliance.

The world's industries are hard at work cleaning up. But they'll have to work harder. Because all over the world clean air regulations will only get stricter.

Raytheon's UE&C is ready for any clean air challenge the future may hold. In all areas of manufacturing - steel, chemicals, pharmaceuticals, food processing, petroleum refineries and power generation - UE&C projects, large or small, are marked by cost effective, innovative engineering and construction.

For example, we're helping such clients as the operating companies of Allegheny Power System and the Tennessee Valley Authority install emission control "scrubbers."

Our goal; minimum downtime for operations.

We're always looking over the horizon. Because what passes for clean air today, won't tomorrow. All over the world, the rules will only get stricter. And those who don't plan ahead, can only fall behind.

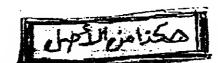
Send us more challenges.

The same "can-do" spirit that makes Raytheon a leader in energy and environmental services is also the driving force behind our proven performance in defense, electronics, aviation and appliances.

We thrive on challenges. Send us more.

Raytheon

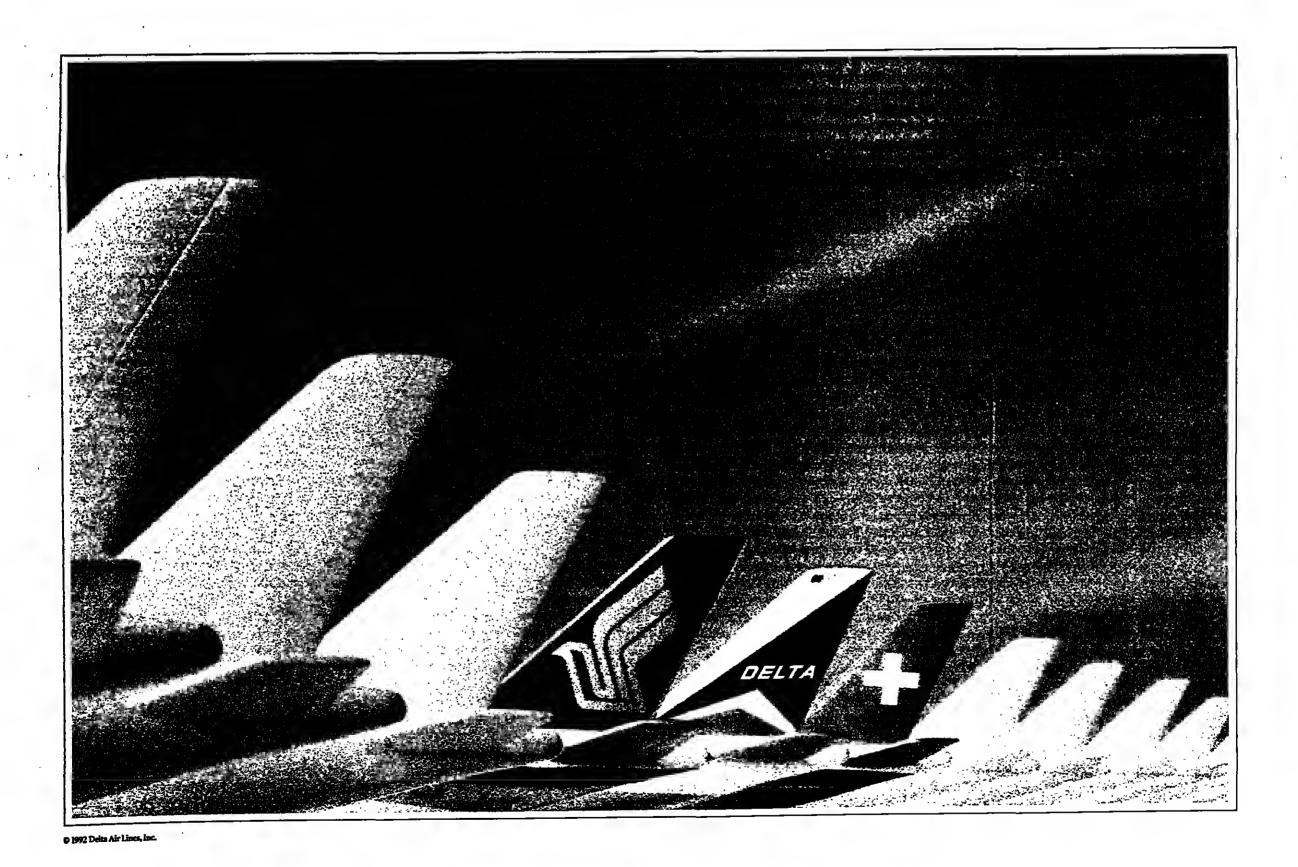
WE THRIVE ON CHALLENGES





Singapore Airlines and Swissair have both chosen Delta Air Lines as their partner in a global alliance. If you're familiar with their standards, then you're familiar with ours. Come Experience Travel That's

Anything But Ordinary.





Mr. Clinton making a policy point in Little Rock on Monday as senior Democrats listened. From left are the Senate majority leader, George Mitchell; Vice President-elect Al Gore; the House majority leader, Richard Gephardt, and the House speaker, Thomas Foley.

CLINTON: President-elect and Congressional Leaders Pledge 'New Era'

leaders effectively control both the

agenda and the timing of votes, and thus have enormous influence. While declining to provide a timetable for his first weeks in office. Mr. Clinton said, "I will be in

i.hurry."
He said be believed that "personalities" in Washington would not present as great an obstacle as the nature of the problems themselves. but he added. "I may be overly

Mr. Clinton said he had spent hours considering cabinet appointees but had not yet interviewed

"He did seem to go out of his way ple will be proud and pleased with to question whether the White the results," Mr. Foley said.

House had accurately estimated the federal budget deficit for the next two years. We hope that the deficit has not been understated." Mr. Clinton said, as if preparing the public for that eventuality.

Mr. Clinton said there was "no indication" in the recent performance of the U.S. economy that he should modify his approach to economic stimulus.

Representative Foley said he would move quickly to organize the various committees of the House so that work could begin immediately on Mr. Clinton's legislative propos-

We believe the American peo-

ed a willingness to enact at least a temporary investment tax credit, a capital gains tax cut targeted to long-term investments in small nesses, a tax break for firsttime home buyers, a 10 percent tax surcharge on millionaires, an in-crease in the tax rate for house-

holds with income greater than \$200,000, and accelerated government spending on roads, bridges, communications networks and water and sewage plants.

They have also spoken of enacting mandatory targets for deficit

reduction, capping the growth of entitlement programs like Medi-care and giving the new president TALENT: Choices Seem Limited to Carter's Ex-Aides

As he did during the campaign, Mr. Clinton said Monday that he could not call for "shared sacrifice" in cutting federal spending if he did income tax system.

tions about the economy but continued to field questions about his campaign vow to end the ban on homosexuals in the military. On Monday, he said an end to the ban would have to be accompanied by a "very, very strict code of conduct" that would require "very firm and

In recent days, the Democratic congressional leaders have indicat-vidual spending items in the federal vidual spending items in the federal

budget. On Monday, Mr. Clinton vowed "a new era of cooperation and acbon" and "a new ethic of shared

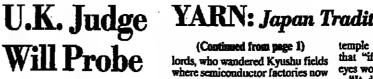
responsibility." As top priorities, Mr. Clinton listed "creating jobs, raising incomes, getting our economy mov-ing again and the long-term com-petitive strength of the American

economy." He also mentioned health care reform and deficit reduction as being among his priori-Mr. Mitchell cited jobs and higher living standards as priorities.

The emphasis on raising incomes and living standards may signal some agreement to fulfill Mr. Clinton's campaign promise of offering middle-class Americans some form of income tax relief.

not begin from the base of a fair Mr. Clinton was asked few ques-





Iraq Sales, Major Says LONDON - Prime Minister John Major, accused of trying to

ports to Iraq, said Monday that a judge would investigate whether Britain violated its own ban in the six years before the Gulf War. with each telling there is a slightly different version.

Mr. Major announced the inqui-ry last week when three British businessmen were acquirted of illegally selling Iraq machinery for making weapons after a former trade minister acknowledged enart form difficult." couraging the sales.

The statement Monday, however, indicated that the inquiry would cover other facets of British involvement with President Saddam Hussein's military, including fabrication of giant guns and allegations that Britain supplied equipment for the Iraqi nnclear program. The Labor Party pressed allega-

tions Monday that Mr. Major, who says no one told him about the

hide his involvement in military ex-

iles, was lying. "It is time that John Major owned up to his responsibility," a Labor spokesman said, "for a gov-ernment that armed Saddam and put men on trial for doing what inisters had agreed."

Mr. Major, in a written statement submitted to the House of Commons, said the inquiry would be able to summon government ministers and civil servants.

But it remained unclear whether the former prime minister, Lady Thatcher, under whose governmen the sales took place, might testify.

The three executives of the Iraqiowned Matrix Churchill Corp., based in Coventry, England, were acquitted of illegally selling Iraq between 1988 and 1990 at least \$37 million worth of machine tools that could be used to make weapons. One of the prosecuted executives had also been a British intelligence

YARN: Japan Tradition Hangs On IRAN:

(Continued from page 1) temple where the priest told him that "if I became a believer, my eyes would set better."

"Yamashika is invaluable because he has so many tales in his repertoire — at last count, more than 50," said Hiromi Hyodo, a professor at Saitama University who has studied storytellers across the country. "Some of the longer stories last about 10 hours. No other person in Japan can recount so

Preserving them all is frustrating work; understandably, Mr. Yama-shika tires easily. And his stories are so vast, Mr. Hyodo noted, that

"That makes it interesting, of course," Mr. Hyodo said, "but it makes the job of recording a dying

Storytelling takes many forms in Japan, from traditional Kabuki plays to the elaborate pupper performances known as bunraku. Many recount versions of the same tales - Mr. Yamashika dips often into the 13th century Tale of Heike, recounting the arrogance and evil among rival clans seeking control

over vast sections of Japan. But the biwa hoshi, with their sing-song chants, have always been special. It is a job that blind men in Japan turned to because, as Mr. Yamashika admits, they had few

His parents were farmers, and he started out that way, too. But at 22 he ran away, arriving at a Buddhist

(Continued from page I)

that now imports 99 percent of its

considered and rejected in the

United States more than a decade

ago, is to use plutonium to fuel

breeder reactors, a type of nuclear

plant that generates electric power and "breeds" additional plutonium

This would eliminate the need

for fossil-fueled power plants,

which need imported coal, gas, and oil and also contribute to the "glob-

The basic idea, similar to one

energy supplies.

fuel at the same time.

"It didn't matter that my eyes didn't get any better," he said. "I could make a living playing my

He became the apprentice of an older biwa hoshi, a farmer named Hatsutaro Ezaki, one of the 70 or so traveling minstrels who worked the farming areas of central Kyushu. The training took years, many of them unpleasant.

"He never really beat me," Mr. Yamashika said. "But he raised his hand many times and told me he couldn't teach me anything. I had to learn to steal his skills."

Mr. Yamashika says that one reason biwa hoshi have died out apart from the modern farmer's preference for satellite television is that no one is willing to invest the time it takes to learn the stories.

"When I was young it took 10 days to plant rice," he said. "Now it takes three. So everyone thinks you can do everything in a short time." Late in life Mr. Yamashika has become something of a cultural A film of his life, and many of his

stories, just opened in Tokyo. But scholars say they believe they have heard only a third of his stories, and fear the rest could be lost forever. Mr. Yamashika says maybe so, but that is life.

"If they are gone," be said, wincing in some pain as he tuned his biwa, "they are gone."

al warming" pollution problem.

Japan has poured billions of dol-lars into building a plutonium cycle

over the last decade. But in that

time, some of the assumptions un-

derlying it have changed. Uranium

is a nuclear fuel safer and easier to

use, and more abundant and much

cheaper than it was when Japan

committed itself to the expensive

There have been signs for

months that some government offi-cials have doubts about the pluto-

plutonium effort.

(Continued from page I) because their export equipment could be linked by Iran to supplies from China, a nuclear weapons state involved in the past in sensitive exports to such nuclear threshold countries as Algeria and Paki-stan, one official said.

Meanwhile, U.S. State Department officials lobbied heavily with the Beijing government to prevent the sale to Iran of a large nuclear, research reactor that would have included a supply of cariched fuel and would have allowed Iran to conduct a variety of work related to the nuclear fuel cycle, officials and diplomats said.

J. Stapleton Roy, the U.S. ambassador to Beijing visited a Chinese nuclear facility outside the capital in March and inspected a model of the reactor bound for Iran, according to a Western diplomat in Beijing. On that occasion-and others, U.S. diplomats lobbied; senior Chinese officials to block the, transfer. Xuchong Liu, an official of the China National Nuclear Corp., told the trade journal Nucleonics Week on Sept. 23 that China, could not supply the research reactor to Iran for "technical reasons."

In early September, just days after the Bush administration's decision to sell F-16 fighter jets to Taiwan, which angered Bening. China amounced that it would provide Iran with a commercial nuclear re-actor. But the Unified States is less. concerned about that sale than about the earlier research reactor. because the commercial reactor. contains Western components that can be embargoed, effectively. blocking the sale to Iran. In contrast, the research reactor can be manufactured and shipped by Chi-

ris on its own. Mohammed Ayatollahi, Iran's ambassador to the International Atomic Energy Agency, said in an interview, "All the nuclear programs of Iran are peaceful and will remain peaceful. This is not propaganda. This is the policy the gov-ernment has adopted."

Don Podesta in Buenos Aires, Lena H. Sun in Beijing and John M. Goshko in Washington contributed to this report.

REAL ESTATE

SPAIN

N MADOND, APARTMENTS Plezo de Espano, 7. The most huminous in town curios, Daily - Weekly - Monthly rotes. All services. Reservoisners - Tol. (34-1) 5/28385. Fore (34-1) 2484380.

EMPLOYMENT

GENERAL POSTTIONS

SWISS GENTLEMAN (42) SEEKS

National 12 years as PA. Multilingual (English/French/German/Italian)

The 24 (7)

10 m

75 -

#2:

 $\Phi(\mathcal{F},\mathcal{F}) = 0$

THE REAL PROPERTY.

BA in Tech

letter programs

PROTECT LAND

927. L į. is .

dopean in

Guide

4427 all 91.

MAN

SWIS

Youredied by E

tryour projections

and Controlling to the second

Mone.

Mes 2 Te:

pd (gendi, out, and

PO. Box 1088 ld 4152/213

Anter Fine

527 ·

........... 22 1. . . .

INTERNATIONAL CLASSIFIED

PLUTONIUM: Tokyo Adamant

Today's

EDUCATION DIRECTORY

Appears on Page 7

PE	SON	ALS
THE SAC	orified,	loved o

ANNOUNCEMENTS

THE IHT IS NOW AVAILABLE IN MANY U.S. CITIES ON DATE OF ISSUE

speedy mail delivery, subst is obta are flown directly torwile, Phoenix and Seattle.

In the U.S.A., call

TOLL FREE 1-800-882-2884 in New York , call (212) 752-3890

Herald Eribune 850 Third Avenue New York, N.Y. 10022 Tales: 427 175 Fax: (212) 755-8785

AMERICAN UNIVERSITY OF PARIS

for a new coreer: **Teaching English**

Now is the time to prepare

Enroll in the TESOL Certificate Program (feeding English to Speakers of Other Languages), Part-litte, evening classes begin hist. 8, 1992. Explore your coreer objectives with a member of our faculty at a free Information Sessice: Bursday, Nov. 19 of 18530. Call to reserve a place: Tel: [33/1] 47 20 44 99.

THANKSGEVING. We have all you need for your turkey dinner. Canned pumpin, sweet potation, crasheny sours, mincement, etc. Pumpin and pecan pies made to order + our wide selection of American grounds and wree. THE GENERAL SICKE, 82 runs do Grenelle, 7907 Poris, Tol. [1] 45 48 63 16 8 30 rue de Langchamp, 79316 Poris, Tel. [1] 47 55 41 14. Monsot 100m to 7,50m; SCING low? — barring problems SC5 HELP crise-line in English, 3 p.m 11 p.m. Tal: Pans (1) 47 23 80 80. ALCOHOLICS ANONYMOUS English specing meetings duly, Tot: PARS 46 34 59 65 or ROME 678 0320.

MOVING

A.G.S. PARIS (33-1) 40 to 20 40 A.G.S. BERLIN (49-30) 429 28 65 A.G.S. NICE (33) 93 64 59 40 MONACO

CHRESTEP. Staall & mediena moves, baggage, cars worklwide, Call Charlie Paris (1) 42 81 18 81 (near Opera).

BUSINESS **OPPORTUNITIES**

ACT NOW sider our options:

• Business knongration Progre
• Business Opportunities Regre
• HIV knurgner Pockage
• Business Referral Network

OFFSHORE

MILLICINAIRE APPRENTICES I Network Marketeg Organization necks fill/port-time representatives workwide. USS 50,000/month ofreody bang somed I free detail, fax +49,7358,1495

OFFSHORE COMPANIES

FROM £150

Brunchises. Complete fanoring or training. We find solutions. Search International Marketing Group FAIC 613-5948705 (Casada)

BANK & TRUST CO. Offshore jurisdiction.
Nominee directors/begins shores.
No qualification requirements
or financial declosures.
Immediate definery. U.S. \$15,000.
Cottom Pacific, Carneda
Tels(004)*42-6169 For. (604)*42-3179

LAKE GENEVA &

Sale to foreigners authorized, our specialty since 1973 select APAUTIERIS, VILLARS, 1875N, 185 DIAMERIES, GSTAAD Volley, CRANS-MONTAMA, VERIER, etc., From SFr. 200,000 - [Martguges] EPVAC S.A. 52, Montivillant, CH-1211 Genevo 2 Tel 4122-734 15 40, Feet 734-12 20

LEADING INIT. COMPANY sooks 5 lay people to help with its expansion in Europe and For East. European languages useful but not essential. High corrung potential. Tel. 48 81 444 3255 or Fox: 48 81 442 0897.

CMPSHCINE COMPANIES. PCR 175 Church Street, Dosglos, tele of Mon. Tel. (0524 629527 Fase (0524) 629662. BUY NOW
Tou can own a lovely operament
on lottle Geneva or in a popular
mountain resort. Attractive villes
seer Geneva. Mortgages ovalichi
Globe Plan SA, no Etraz 10,
1003 Lanconne Switzerland

REAL ESTATE **BUSINESS SERVICES**

Verious countries, Full services, INTERNATIONAL COMPANY SERVICES (UK) CLAPTED Standbrook House, 2 - 5 Cld Bond Street, Landon W1X 3TB Tel: + 44 71 491 0605

MONDON ADDRESS BOND STREET OFFICES FOR SALE

AVE HOCHE (Perris 8th)
POR SALE together or separately
OCHICE about 72 April, 173,550,00

«APAITMENT 46 April, 173,550,00

A. MARCHAND: Pore 1-46,28,62,6

REAL ESTATE FOR SALE FRENCH PROVINCES

To GENS of the FRENCH RIVIER **JOHN TAYLOR**

10 MAUS north CAMPES & ANTHER OPIO Charming villa near golf, Living/driving area with fireplace, bedrooms, 2 boths, 3-car garage 2 400 sq. no newton prod construction bedrooms, 2 Donno, aron a 2,600 sq.m. gorden, pool, covered carbecue. F72,200,000 suggestable for quick sole Vrs Thomas, 7 rue of Agadic, Rubot, Moroccco, Tel: 212-776-0468

PRINCIPALITY OF MONACO

FOR THE SALE, PURCHASE, RENTAL, MANAGEMENT OF INSURANCE OF REAL ESTATE PROPERTY Contact AGED

7 and 9 Bauleward des Moulins MC 98000 MONACO Tel: (33) 93:93:64.00, Teles: 497417 MC For (33) 93:5179.42. (Offices open on Salarday)

PARIS & SUBURES

SWITZERLAND

Companies for all purposes ucluding banking and insurance. We offer 30 years professoral expensions worldwide. Brothere on request.

ASTON CORPORATE MANAGEMENT 19, Feel Road, Douglas, Isle of Man. 1ek 0624 625 126

1003 Lousanne, Switzerland, Tel: 41-21-312 35 12 Fee: 20 23 70

TO RENT/SHARE GREAT BRITAIN

KNIGHTSBREDGE ES9/right serviced houry flots beside Horrods, From 525 m Kessington, Orbridge Aportments Tel: [/1] 835-1611 Fax: [/1] 3/3-0036. HOLLAND & Short Term Leases for (semi) fur-rathed houses & flots, Tel. +31 20 6250071. Face +31 20 6300075. Kenzersgracht 33, 1015 CD Amsterdam PARIS AREA FURNISHED

> AT HOME IN PARTS PARIS PROMO
> operiments to rest funished or set
> olas & Property Management Services
> Av Hoche 75008 Paris, Fax 1-4561 1020 Tel: (1) 45 63 25 60

REAL ESTATE TO RENT/SHARE TO RENT/SHARE PARIS AREA FURNISHED

AGENCE CHAMPS ELYSES specialists in furnished operanents, Tel: (1) 42 25 32 25

74 CHAMPS BLYSES LE CLARIDGE

FOR 1 WEEK OR MORE high class studio 2 or 3-room operheem. FULLY. EQUIPPED. INNEDIATE RESERVATIONS Tel: (1) 44 13 33 33

Fourier Pt. 8 years as Pt. Austria; (English-French/Gentranot/Ralan) Relacible 8, discreet. Escaliant reference Wickely provided, Not interested commercial; technical our fisces positions Cost relacible, free to two Please write to: Casella Fastels SSI, CT-6612 Associals Fastels Fa 16th, PASSY, 150 sq.m. 5th floor, surry, 2 moster bedrooms, fiving room, 1 dising room, expired kitchen, Fil8.000 per month, charges included. Tel: {1} 40 53 06 48. * FUNDSHIP MENTALS *

BOCADERO, very charming, 4th & 5th floors, 170 sq.m. doplax, living, diving 3-4, bedrooms, 3 hotts, big litchen quer, bright, F15,000, Tel: 1-47230484.

8th, CHAMPS ELYSES AREA becasi-ful fiving + 2 bedrooms, of comforts, high class fittings, Upper floor, F25,000/moreh, Tel II) 45 50 32 05 CRVIRAL PARES Quality operframes large 8 small County our Estings. AHA Tel I-4026 0190 Fox 1-4026 5094

NEARLY-SAUSSAYE 70 sq.m., knorri-out, top floor, bolcomy, porting, P9,800 net. Tek (I) 47 47 04 75.

F3/50 met. Tel: (I) 46 36 11 71.
45.A.7 fe., FURNISHED APARTMENTS Parision charm. American stondards.

I mo-lyv. Tel 4831(809 Fox 45516226

LATIN GUARTER. Nice fittle fibr in townhouse, estronos, fiving, bedroom, bitchen, both, Comer 14534 6569

MARIAIS short lets during November Decamber, 70 sept. oil comforts.
73.500/week. 10) 40; 27 06 88

CHAMPS ELYSES, loone studie.

CHAMPS ELYSES, large studio,

laturions, surry, 16t 1-45 62 93 52 PACE ST. JACQUES, modern bring + 3 bedrooms, on garden. Perfora F15,000 + charges, val. 1-42 54 86 98

prices AHA. Tel (1) 45 99 de 37 9th NOTRE DAME DE LORETTE, souli
3 room, Art Deco, view on courtyardgerden. P6,200/month. (1) 42 7 11 13
16th, CN SENE, benefity 120 spm.
conforts. F16,300. Tel (1) 4255 9990
ROSSY S/SENE, exceptoral 9-cours
bose on 1500 spm. knd. F720,000
Tel: AHA 300,25-26, for 3718/2786
16th NEAR BOSS, lore 5 rooms, Sfr.
floor, sac, colon. F72,000. CAITALAN
100-1850N 1-52 20 56 92

PARES AREA UNFURNISHED

YOUR REAL ESTATE

Wide selection - Studios to Penthouses Fal 1-4443 \$811. Fax 1-4443 8810 office boy, knowledge computers of french, Driver's ligence, 1-6906967. MARAIS, beautifully resoured & for named 75 sq.m. 4-room operament, boths, excellent combinent, Own

AMERICAN PHOTOGRAPHER IN Democrk has portioned, needs shooth studio work, Coll Erik + 4532942406 minimum 6 months, F10,500, thorpes, Coll (1) 48 04 88 94 SECRETARIAL POSITIONS AVAILABLE 92 SCEAUX very high class 350 sour villa, 7 bedrooms, 4 bottmones, bot heated pool, sumy, very color greenery, F25,000, Tel: 1-40,91,90,34.

MINERVE SEEKS for AMERICAN

SECRETARIES AVAILABLE LOCKING TO BRING my energy, es-thusians and sense of initiation to as-administrative position in film or fast-ion. 7 yrs repeatures, American/work, papers, 100% hitigant Loura 1-4443,72.91 or 1-40.12.97.76

LEGAL SERVICES

LOW COST FLIGHTS DARY FRIGHTS AT LOWEST FAMES to only major North American infl corport. Tel: Paris (33-1) 47 04 67 51.

FRANCE PRESICH SIG HOLDAY with certified Swiss instructor, Private Jesses, Full service/package price, Related village life or provinces

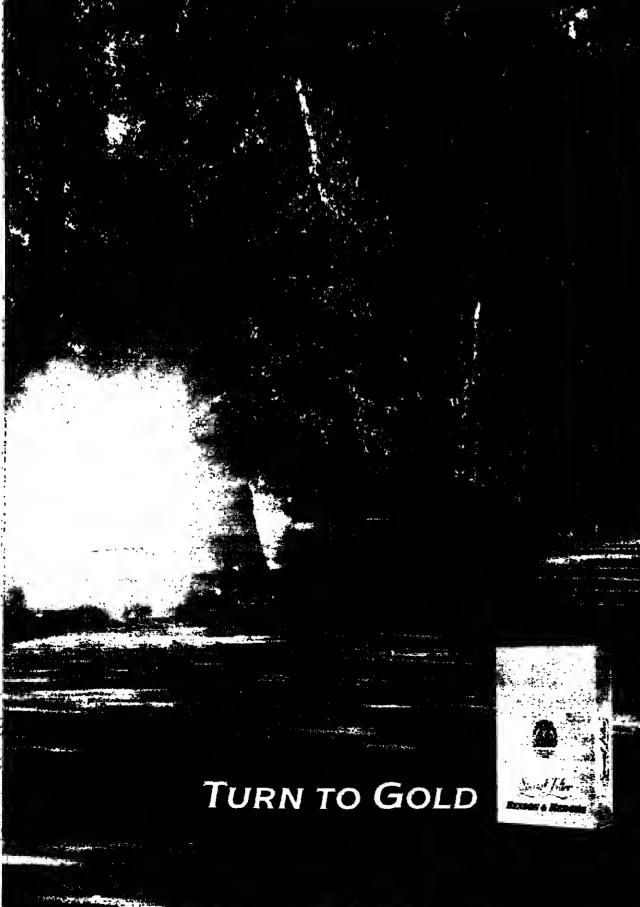
Embassy Service WINES & SPIRITS

DEDECATOR WHILE - BEST NAMES BEST YEARS - BEST PRICES - FOR PORT DIVINORD: (33-1) 47 37 94 20 Tel: (1) 45.62.30.00 LEFT BANK. Nice studio, bethvoors, bitchen. FT4/700. Tel: Owner before 10um or ofter 7pm (1) 46 22 07 41. EDUCATION PRENCH made easy. Paris 5th. Small groups, communications stalk. 4th/wk. F1000/ma. 1-632/6106 1st lesson free

SPAIN N MADRID, AFARTMENTS Bosilion From, Comundante Zorito, 27-31. The best states in the facencial center. Doily World's Macality roses, All services. Reservations. Tel: (34-1) 363642. Rec. (34-1) 363642. Rec. (34-1) 363642. Reservations. Morato, 9, Baside Prodo cruseum. Best heary, best price, oil services. Reservations. Tel: (34-1) 420271. For: (34-1) 420271. For: (34-1) 420428.

Page 21 FOR MORE

: ∮/4 CLASSIFIEDS



rickly,

rough

utier.

d the

abso:

hing 1

ter of

obert!

=1 the

ie pa

s and

Drum_

pand-

d and o get sting

Bush

class'

ıuld.

vith

his

300

2 80

2.60

nib to

hat

illy.

vo i

ew,

า เร

ДО--Н.

am.

lot:

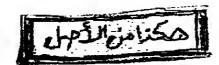
ı İŞ

the

will

pan-

lizer



With Kabul Falling, Soviet Slide Began

By Michael Dobbs Vashington Post Service MOSCOW — The most powerful then in the Soviet Union were gathered in the Kremlin for the traditional Thursday meeting of the ruling Politburo. The calendar

on the wall read Nov. 13, 1986. After calling the session to order. Mikhail S. Gorbachev initiated a debate that changed the course of

Soviet and world history.
"We have been fighting in Afghanistan for six years now," said the general secretary of the Soviet Communist Party, glancing at the Politburo members gathered around the long, walnut table. If we don't change approaches, we will be fighting there for another 20 or

Ç

30 years."
"We must finish this process in the swiftest possible time,' he said. According to the minutes of the Politburo session, until recently a closely held secret, Andrei A. Gromyko, one of the small group of Soviet leaders who made the decision to invade Afghanistan in December 1979, agreed with Mr. Gor-

Not so long ago, he reminded his colleagues, the Politburo had decided to make an all-out effort to prevent arms supplies from reaching the anti-Communist mujahidin Pakistan and Iran. The effort had iproved fruitless.

"Today our strategic goal is to end the war," said Mr. Gromyko, who served as Soviet foreign minister for nearly three decades. Ac-knowledging that the mountainous, almost medieval land on the Soviet Union's southern borders was oot, after all, ripe for a Communist revolution, he said they should "end it in such a way that Afghanistan will be a neutral state."

The secret deliberations over Afghanistan in November 1986, revealed in newly declassified documents obtained from the Kremlin's archives, are likely to be viewed by future historians as a political and ideological turning point of enormous importance.

Up to that moment, Soviet leaders had ching to the notion that the forces of world history were moving inexorably in favor of communism. They felt that once a country had joined the Communist camp, there was no turning back.

Now, suddenly, the Politburo rain were brushed aside. In a secret message to senior party officials the Soviet bloc were possible. Revthe Soviet bloc were possible. Revolutions could, after all, be re-

The decision to get out of Afghanistan — even at the cost of abandoning the pro-Soviet regime in Kabul -was the first step along a road that was to lead to the loss of Nicaragna, Ethiopia and Eastern Europe, and, ultimately, to the col-lapse of the Soviet Union itself,

"The decision to leave Afghanistan was the first and most difficult step," acknowledged the former Soviet foreign minister, Eduard A.

Second of two articles

Shevardnadze, who headed the special Politburo commission on Afghanistan that was set up in No-vember 1986. "Everything else flowed from that," he said in an interview this year.

Thanks to the declassification of the top-secret archives, it is now possible to show how Mr. Gorbathey, Mr. Shevardnadze and Mr. Gromyko persuaded other Politburo members to abandon the Afghan quagmire. Polithuro minutes marked "Top Secret" show that the Soviet leadership agreed in November 1986 on a two-year deadline for withdrawing from Afghanistan. Ultimately, the deadline was missed by three months: The last Soviet combat soldier crossed the

border on Feb. 15, 1989. The documents suggest that the supply of high-tech American weaponry to the nanjahidin played a key role in the Soviet withdrawal. At the time, some U.S. officials feared that the Reagan administration's decision to step up support for the mujahidin in 1985 might provoke the Soviets into aggressive retaliation, such as cross-border raids into Pakistan.

In fact, there is evidence it helped convince the Kremlin that the war was unwinnable. When the Politburo first com-

mitted 50,000 troops to Afghanistan in December 1979, the mood among Soviet leaders was relentlessly optimistic. Doubts about the extent of popular support for the "progressive" regime in Kabul and the unfavorable nature of the terro acknowledged that there were waverers" and "doubters" but insisted they would be proved wrong.

In October 1980, just as Soviet military units were getting bogged down in their guerrills war with the unjahidin, the head of Soviet foreign intelligence decided to visit Kabal to assess the situation for himself. Local KGB officials were skeptical about the chances of a quick victory, but Vladimir A. Kryuchkov preferred to listen to the upbeat assessments of Afghan politicians and senior Soviet diplo-

The spring and summer of 1981 will be decisive for the final and complete defeat of the forces of the counterrevolution," predicted Mr. Kryuchkov in a cable to Moscow, according to a recent account in the Moscow weekly New Times by the former deputy KGB resident in Kabul, Alexander Mosozov. Mr. Kryuchkov's cable set the tone for

all official reporting.

By the time Yuri V. Andropov succeeded Leonid I. Brezhnev as Soviet leader in late 1982, it was clear to everybody that there would be no quick victory over the mujahidin. But Mr. Andropov, a former KGB chief accustomed to fighting long campaigns against counterrev-olutionaries, had no intention of conceding defeat, Polithuro minutes show.

"What do you expect?" Mr. Andropov exploded, after Mr. Gromyko talked about the need for a political agreement" with Pakistan to curb the flow of arms across the border. "The main question here is not the position of Pakistan. Our main opponent here is American imperialism, which understands full well that it has lost its position in this particular corner of the international arena. That is why

we cannot make any concessions. At one point, Marshal Sergei F. Akhromeyev effectively acknowledged that the Western strategy of support for the mujahidin had paid off. "We have deployed 50,000 Soviet soldiers to seal the border, but they are unable to close all channels through which arms are being strangeled," be told the Politburo.

According to Western calculabillion a year waging war in Afghanistan. By Moscow's own admission, more than 15,000 Soviet troops were killed during the 10-

It is difficult to calculate how much the Soviet Union spent on Afghanistan before or after 1989, as the cost was divided among many different budgets. But it is clear that it represented a significant drain on the Kremlin's finances at a time when the Soviet Union was facing general economic

The abortive Communist coup of August 1991 paved the way for a cutoff in Soviet military supplies to Kabul beginning Jan. 1, 1992. By mid-April the Najibullah regime had been driven from power by the mujahidin. The sacrifices of a generation of young Soviet conscripts, who never understood why they were being sent to Afghanistan in the first place, had been in vain.

Kremlin Gives Churches Back To Patriarch

MOSCOW - The golden onion-domed cathedrals of the Kremlin have been remmed to the Russian Orthodox Church by the Russian government, Itar-Tass said.

Tass said the churches were given over Sunday under an agreement signed by the head of the church, Patriarch Alexei II, and Culture Minister Yevgeni N. Sidorov.

The agreement means full services can be performed for the first time in 75 years at the churches, including the Cathedral of the Amunciation and the Cathedral of Michael the Archangel.

St. Basil's Cathedral, perhaps the most famous of the churches, with its brightly colored onioo domes, was also

Lithuanians Pick Former **Communists** To Govern

By Steven Erlanger New York Times Service

MOSCOW - Lithuanians angry at economic difficulties and cold apartments completed their repudiation of the Sajudis movement that brought them independence, giving a party of moderate former Communists a working majority in a new parliament.

The bitter leader of Sajudis, Vytautas Landshergis, who announced independence in March 1990, warned that "we are moving back toward the one-party rule we saw before 1988."

But his victorious rival, Algirdas Brazauskas, who led the Lithuanian Communist Party in breaking with Moscow and supported independence, said through a spokesman: "There will be no revolution." Lithuania could not return to the past, he said during the campaign, but it needed better management and closer ties to Russia, on which it depends for most of its energy and trade.

Mr. Brazanskas, who leads the new Democratic Labor Party, which is mostly made up of reformminded former Communists, has said that he would maintain Lithuanian sovereignty and insisted that Russia keep to its agreement to withdraw the rest of the its troops by September. Mr. Brazanskas urges a slower pace of reform, easier terms with the International Monetary Fund and more protection for large factories while the management figures out how to go

In nearly complete results in the final, runoff round of voting Sunday. Lithnanians gave Mr. Bra-zanskas's party at least 35 and perhaps 36 scats out of 61 at stake. Together with the 44 seats it won outright in the first round of voting three weeks ago, Democratic Labor will have 79 or 80 of the 141 seats in the new Seim, or parliament, giving it an absolute majority.

Sajndis, an anti-Communist movement that splintered into factions once in power, took only 17 seats, after having won only 18 seats three weeks ago. In the 1990 election, Sajudis won 97 seats.

The results were a sharp repudiation of Mr. Landsbergis, who had trouble holding Sajudis together and developed a reputation for authoritarianism.

The voters also approved direct elections for a new presidency, and Mr. Landsbergis and Mr. Brazauskas are both expected to run early



Senator Sees Easing of Hanoi Ban

By Philip Shenon New York Times Service

HANOI - Members of a Senate panel investigating the fate of Americans missing from the Vietnam War hailed on Monday what they said was a new spirit of cooperation from Vietnam and suggested strongly that President George Bush might soon relax an economic embargo against Hanoi. The comments followed a meeting here with a senior Vicinamese official who pledged Hanoi

would provide "the clearest possible answers about the fate of 2,265 missing Americans. "We are at a critical juncture," said John F. Kerry, a Massachusetts Democrat who heads the

Senate Select Committee on POW-MIA Affairs. "It's my sense that the president may be in a : position, if we get adequate cooperation and if we can speed this process up, to make positive moves with respect to the embargo." he said.

Senator Kerry said he was carrying a letter from Mr. Bush to President Le Duc Anh. The senator said he believed it was the first direct communication from a U.S. president to his Vietnamese coun-

terpart since the fall of South Vietnam in 1975. Congressional officials said they understood the letter made clear that Mr. Bush was willing to move quickly to improve relations in exchange for ... additional cooperation from Hanoi on MIAs.

Telescope Spots Supernova At a Record Distance Away

NEW YORK - Using a telescope outfitted with an especially sensitive electronic camera, astronomers have detected the flare of hight from an exploding star almost halfway to the edge of the universe. 5 billion light-years away, the most

distant such supernova ever ob-

served from Earth.

The dim light from this supernova and from others like it that could be discovered in coming months is expected to help scientists settle one of the most vexing questions in cosmology: whether the universe is infinite and will continue to expand forever, or whether it is finite and will eventually slow down and collapse in what is sometimes

called the "big crunch." Superpovas of this type are con-

sidered reliable yardsticks for measuring distances in deep space.

By careful analysis of the light. astronomers should be able to determine their distance and the ve-

These are the two measurements necessary to determine the expansioo rate and density of the universe, which in turn hold the key to the fate of the universe.

locity at which they are moving

The discovery of the distant supernova was announced by a team of American and British astrono-

They first observed the pulse of light from the exploding star on April 28 as part of a systematic search for supernovas that is being cooducted oow at the Isaac Newtoo Telescope in the Canary 1s-

HIV Said to Infect 1 in 12 Kenyans

The Associated Press NAIROBI - As many as one in 12 Kenyans is infected with the virus that causes AIDS, and the disease has become the impoverished East African oation's higgest challenge, according to a join's

United Nations-government report. released Monday, Kenya's National AIDS Control Program says 24,000 Kenyans have contracted the disease, and half of them have died. It puts the oumber of those infected with the virus at up to 1 million. But the report esti-mated the number infected at more.

than twice that Up to 9 percent of the popula-tion, or 2.16 million Kenyans. could he HIV positive, with those affected almost equally divided between males and females, the report says As many as 10 percent, or 200,000, are children under 5 years

EDUCATION DIRECTORY

BELGIUM/PRANCE

FRENCH 66 IN THE ARDENNES OR IN PROVENCE

The advantages of the CERAN concept, with residential courses (since 1975) :

1. Intensive study (minimum 40 lessons per week). 2. Plus the constant practice of what you have learnt, every day from 8 a.m. to 10 p.m., with teachers constantly preparat at mealtines, breaks and in the evenings.

3. A loted of 56 hours per week of bull immersion in the language. Our clients since 1975 include Atcasel, Canon, Deutsche Bank, Oow Coming, Eurobean Parliament, German Poreign Office, Honeywell, Lutthansa, McKinsey, Mercedes-Benz, NATO, Philips, SHAPE, Stemens, Toyota, Winterthur, etc.

RESIDENTIAL COURSES IN GERMAN, DUTCH, SPANISH, ITALIAN, JAPANESE AND ENGLISH ARE ALSO AVAILABLE. Language courses for motivated people.

courses in French for young pe

**CERAN PROVENCE B.P. 27/284
F-30130 PONT-SANT-ESPRIT
Tol. 1+33 66 90 33 66
Fax (+33) 66 90 33 69

io. Tel. (+41) 22 748 09 80 - Feix (+41) 22 740 18 48 U.K.: SBS: Tat. (+44) 954 31 956 - Fax (+44) 954 32 294 JSA: Languagency: Tel. (413) 584 0334 - Fax (413) 584 3846

MBA in Technology Management

Leader Program in Technology Management

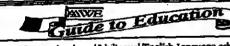
EC Sponsored

Industry Led



Write, call or fax for

European Institute of Technology



THE reference book to 42 bilingual/English Language schools in Paris. ferred-to-Paris American na To order: send a cocck for FF 95 (+FF 30 for overseas orders) to: AAWE. (Association of American Wives of Ex Dept. IHT, B.P. 127, 92154 Spresnes. Cedex France. Tel.: (1) 47.28.46.39

SWITZERLAND



DCT

INTERNATIONAL HOTEL MANAGEMENT CAREER CENTRE LUZERN-SWITZERLAND SWISS HOSPITALITY EDUCATION.

Fully accredited by U.S., U.K. & Australian Universities for your professional future DCT affers you a weekend flight and an overnight stay FOR FREE once you have made your choice for DCT.

Just fill in the form below:

Send to:

DCT International Hatel Management Career Center Office P.O. Box 1086, CH-Winterthur Switzerland. Tel. 4152/213 83 01 Fox 4152/213 83 46

THE 19TH INTERNATIONAL ADVERTISING ASSOCIATION EDUCATION CONFERENCE LEDRA MARRIOTT HOTEL ATHENS

Service February No. 90.4-00 cm - 820 cm

THE THEME: European Branding and Advertising. SUBJECTS: •How to build leadership brands •What makes an International brand •The worldwide media scene •Creativity in European advertising *Major issues in International advertising *Decisions on how and why to use compaigns in more than one country *The reception of symbols in International advertising.

AIM AT: EXECUTIVE MEMBERS OF BUSINESS AND COMMUNICA-TION INDUSTRY.

SPEAKERS: Top International Practitioners and Academics.

26d DAY Sandrawy 28th Nov. 32, 940 a.m. - 6256 p.m.

THE THEME: How to teach advanced topics in Advertising. AIM AT: • Academics in Marketing and Advertising, Directors of accredited educational Institutions of International Advertising

SPEAKERS: Top International Educationalists. SPONSORS: BBDO Group, ABLE Communications, Prantice Holl. In cooperation with the International Herald Tribune. ORGANISED BY: International Advertising Association and Eurocentre.

For further information please contact: EUROCENTRE Mr. BILL NOUR, 23-25 Lekka Str., Athens, Tel.: 3231 049, 3223 352-3, Fax: 3231 498

SWITZERLAND

The AMERICAN COLLEGE of SWITZERLAND

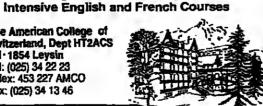
A campus of Schiller International University Fully accredited try ACICS Washington DC . USA "Providing a multi-cultural almosphere, stability and security on an 11 acre campus with excellent residential facilities".

University degree programs (A.A., B.A., B.S., M.B.A.) in:

Liberal Arts International Business Administration Economics • International Studies International Political Studies French Language, Literature & Civilization

College Preparatory Program

The American College of Switzerland, Dept HT2ACS CH: 1854 Leysin Tel: (025) 34 22 23 Telex: 453 227 AMCO Fax: (025) 34 13 46





HAM, HOTEL INSTITUTE MONTREUX The **EDUCATION** SWISS SCHOOL of HOTEL MANAGEMENT-

· 2 yrs with previous batel canerieses Swiss and ASIAMA (US) Diplomas field by ASEH and OCA Washington DC

HIM - Hotel Institute

Fred Ronan,



Write to:

GUIDE

International Herald Tribune, 181 Avenue Charles de Gaulle, 92521 Nenilly Cedex, France.

A Hotel, Caviar and Sure Savers. A Luxury from ITT Sheraton.



A 125 gr tin of Sevruga Caviar could be yours when you stay two consecutive nights at normal or selected Sure Savers Business Rates in a participating ITT Sheraton hotel.

American Express Cardmembers will be up-graded to the best available rooms.

Save 5% to 30% when you book with the Sure Savers Business Rate. This option is available from Monday to Thursday.

For reservations call your travel agent or the following toll-free numbers and ask for the Caviar Promotion Package: Belgium: 078-113535 France: 05-907635 Germany: 0130-853535 Italy: 1678-35035 Sweden: 020-795835 United Kingdom: 0800-353535



Sheraton



This non-transferable offer is valid from November 1, 1992 to April 18, 1993 at ITT Sheraton hotels in the following cities: Algarve, Brussels, Brussels Airport, Copenhagen, Edinburgh, Göteborg, Lisbon, London (Belgravia, Heathrow, Skyline, Park Tower), Malino, Paris, Rome (Sheraton Roma), Stockholm, Zurich, Clients paying by American Express will be up-graded to the best available rooms, subject to availability. This offer is not available in Germany.

مكنامز والأعمام

Herald Tribune.

Eastern Europe Simmers

A dispute over a dam that Slovakia has built on the Danube threatens to open a seam of disorder in Central Europe scarcely less disruptive than what has already overtaken the Balkans. Soon to be independent of the Czechs, the Slovaks see in the longplanned Gabcikovo power plant a timely contribution to their nationhood and energy self-sufficiency. But across the river, Hungary, whose move to democracy was organized around opposition to this Soviet-imposed eforect, charges territorial and ecological viotion. On both sides of the Danube, nationalist pride is stoking popular fires that frail democratic governments will be hard put to douse. The inflammation could sharpen tension over the Hungarian minority in Slovakia - one of many such ethnic time bombs

sprinkled across the old Soviet bloc. At one early point as Cold War discipline -faded, the Conference on Security and Co-Deperation in Europe was being touted as the Rey forum to steady the old Eastern Europe; almost everybody belongs, including the United States. But the CSCE turned out to be too big and unwieldy for Yugoslavia. Nor have its fledgling, voluntary conflictprevention procedures yet been applied to Hungary and Slovakia. The Council of Enrope, Western Europe's political club, has made a tentative run at a mediator's role. Although this conflict could be seen coming not simply for months but for years, the

diplomats have not seriously engaged.

The Danube, Slovakia, Gabcakovo: The terms suggest the sort of quaint old-world quarrel that the United States has no busioess getting into. The American government takes the position, as it did in Yugo-slavia, that Europeans should do the job. But the dismal fact is that even with Yugo-slavia, perhaps because of Yugoslavia, Europe holds back from taking responsibility for new regional cares. On the Danube, it is falling short of the necessary large vision of Europe. It seems no less distracted by domestic considerations than the United Sta was by its election this fall. The Bush administration saw out the Cold War in Europe and then lost steam. It will fall to Bill Clinton to pick up the pace and address the whole spectrum of policies that will draw together the old democracies and the new.

- THE WASHINGTON POST.

Transition Priorities

² Bill Clinton has less than 1,000 working hours left in which to put together his administration. Judging by his first post-election news conference, he has his priorities well ordered, working first on goals and organization and only then deciding who is right for each job.

The decisions that the president-elect makes during these 70-plus days are keys to Hie next four years. Yet be is under enor-Thous pressure from eager office-seekers "and policy advocates who have been shut Four of the White House for 12 years - the longest absence for either party since the Republican drought of 1933-1953. The Carter-to-Reagan transition in 1980-

81 is sometimes cited as a model of efficien-Try on the part of the incoming president. Ronald Reagan had a clear agenda, like it or not, ready to go on the day after his election. He named his staff quickly and stationed Edwin Meese at the gate, oversee-ing the selection of all top officials.

Once an agency's role has been set, it helps to fill top posts promptly; everyone has a lot to learn by Jan. 20. But it is more important that the president-elect first line up his personal staff, so that contenders don't waste

precious transition time sniping in the com-petition for those heady White House jobs. Organizing the White House office is not easy, either. Who will get the chief of staff job that John Summu filled for President George Bush? Maybe no one. Postwar Republican presidents have all had a chief of staff; the Democrats, for the most part, have worked without one.

Fresh from victory, Mr. Clinton faces the dilemma of all presidents-elect. He is at the peak of his power, but only starting to learn how to exercise it effectively. President-elect John F. Kennedy summarized the problem in these words 32 years ago: "I must make the appointments now; a year hence I will know who I really want to appoint."

THE NEW YORK TIMES.

Arms Sellers Beware

Iran, once the dominant military power in the Gulf, now races to reclaim suprema-59. No longer distracted by internal turmoil by endless war with Iraq, Tehran is using its of the sealth to buy weapons systems from the Past and sophisticated technologies from the West that can be used to build ouclear bombs, ballistic missiles, advanced aviation and germ warfare weapons.

In the hands of a regime that still spon-sors international terrorism and exports Islamic revolution, this dramatic buildup could develop into a world-class problem. Better to take preventive action now, with an international agreement to regulate the most dangerous transactions. President Hashemi Rafsanjani has re-

stored a measure of stability at home and revived economic growth. But Iran's foreign policy remains adventurist. It seized a strate-Gulf island in September and continues to aid violent fundamentalists abroad.

Chastened by the experience of helping Iraq build its war machine only to confront it in combat, the U.S. Congress and the administration are wisely moving to tighten restrictions on what Americans can sell to Iran. But to be effective the new rules have to be coordinated with other sellers.

Much of what Iran is now buying from the West falls into the ambiguous category known as "dual use." High-speed computers and software, navigation equipment, specialized switches and communications technology can be used for civilian purposes, as in petrochemical plants and civilian aviation. Or they can be used for weapons.

American companies legally sold Iran

dual-use items last year. That figure will be cut back sharply by the new U.S. restric-tions. But these will not limit sales from U.S. allies, or direct weapons transfers from China or former Soviet republics, Tighter rules on transferring dual-use technologies have to be oegotiated among the main supplier countries, the way Western nations once policed sensiove exports to the Communist bloc. Not every potential dual-use item need be prohibited. That would only complicate agreement among suppliers and invite evasion. The United States has no interest in handicapping Iran's development, only in restricting military technologies.

Actual weapons sales can best be re-strained by building on a five-power initiative that the Bush administration sponsored right after the Gulf War. By July 1991, Beijing had agreed to a joint statement on curbing the destabilizing transfer of nuclear and conventional weapons to the Middie East. But there was no real follow-up. and during the election campaign President George Bush announced buge oew deals with Saudi Arabia and Israel. Tehran's current arms drive gives Mr. Bush, and President-elect Bill Clinton, a compelling reason to revive the 1991 initiative and make sure it covers Iran.

New revelations about how Western dual-use exports helped Saddam Hussein turn Iraq into a dangerous military power appear almost daily. It is important not to make the same mistake in Iran.

-THE NEW YORK TIMES.

Every Individual Counts

The latest information that the fading of the Cold War has flushed out of the Kremlin sheds somber light on the fate of the tens of thousands of American soldiers who ended up as Soviet prisoners after World War II and the hundreds who were shot down in Cold War incidents. In time, Stalin returned most of these men, although some he summarily executed. But from President Boris Yeltsin of Russia now comes assurance that diligent searching has produced no sign that any live Americans are still forcibly detained. The few who stayed on, some having been compelled to renounce American citizenship, are to be offered choice. Work continues on a definitive accounting of shootdown victims and survivors. Information is also being sought on the remains of Americans who were executed or who otherwise died on Soviet soil.

Heading the American team in the joint commission plumbing this matter is Malcolm Toon, the no-nonsense former ambassador to Moscow. It is plainly in the Russian as well as the American interest for the

page to be turned on this grim aspect of past Soviet-American rivalry. Especially welcome, although not yet conclusively established, is the assertion that no American prisoners taken in Korea

or Vietnam were salted away in the Soviet Union. President Yeltsin and his aide, Dmitri Volkogonov, have shown themselves to be sensitive and open to American concerns. But, down in the bureaucratic ranks, unreconstructed members of the old Communist intelligence and military apparatus are still balking at the new requirement to open up secret files to a former enemy.

This is a salient front in Mr. Yeltsin's battle to move ahead on democratic reform. President-elect Bill Clinton has sent Vietnam a stiff warning that there will be "no oormalization of relations with any nation that is at all suspected of withhold-ing any information" on prisoners of war or troops missing in action. The Russian performance sets the standard by which

Vietnam will be judged.

General Volkogonov has stated the overwhelming rationals for the fullest accounting. "A concern for every individual is one of the distinguishing characteristics of a genu-inely free society," he told the Senate POW committee on Veterans Day. "A totalitarian regime is not only uninterested in the fate of a single individual but is indifferent to the fate of hundreds of thousands or millions of its own citizens, as was the case with us."

-THE WASHINGTON POST.

INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER, Publisher

IOHN VINOCUR, Executive Editor * WALTER WELLS, News Editor * SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors * CARL GEWIRTZ. Associate Editor ROBERT J. DONAHUE, Editor of the Editoral Pages * REGINALD DALE, Economic and Financial Editor RENÉ BONDY. Depuir Publisher * RICHARD H. MORGAN, Asswitte Publisher
JUANTTA I. CASPARI, Adventising Sales Director * ROBERT FARRÉ. Circulation Director, Europe

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neuilly-sur-Scine, France, Tel.: (1) 46.37,93.00. Telex: Circulation, 612832: Production, 630698.

Directeur de la Publication: Richard D. Samtons
Charleman from 1958 to 1982: John Hay Whitney

Chairman from 1956 to 1962: John Frog France,

Editor for Asia: Michael Richardson, 5 Canterbury Rd. Singapore 0511. Tel. 472-7768. Tic R\$56928

Mng. Dir. Asia: Rolf D. Kranepuld, 50 Gloucester Rd., Hong Kong, Tel. 8510616. Telex: 61170

Mng. Dir. Asia: Rolf D. Kranepuld, 50 Gloucester Rd., Hong Kong, Tel. 836-4802. Telex: 262009 Mng, Dir. U.K., Garry Thorne, 63 Long Acre. London WC2, Tel. 836-4802, Telev. 262009
 Gen, Mer, Germany, W. Lauertouch, Friedrichsor, 15, 6000 Frankfur/M, Tel (169), 7:56755. Th. 416721
 Pres.U.S.: Michael Conrov. 850 Turd Ave., New York, N.Y. 10022, Tel (212) 752-800. Telev. 427175 S.A. du capital de 1,200,000 F. RCS Namerre B 732021126. Commission Partialre No. 61337



OPINION



For a Healthy Contraction of Japan's Trade Surplus

T OKYO — As Japan's trade sur-plus continues to climb — probably to \$135 billion this year, more than twice the 1990 figure of \$63 billion — other countries find it hard to understand why Japan is unable to stimulate its economy and absorb more imports to help the rest of the world.

Japanese growth is limping along at a yearly rate of just over 1 percent, almost all due to exports. One reason for the slow increase in the value of imports into Japan in the past few years is weak consumer demand and low world prices for fuel, food and metals. Strong demand for Japanese capital goods, particularly in South-east Asia, has boosted exports. The size of the trade surplus has been inflated by the rise in the value of the yen against the dollar.

If other factors are beyond its control, Japan can do something about consumer demand.

The government has been slow in

By Philip Bowring

reducing interest rates. It has been even slower to recognize that under-lying economic difficulties stem from overinvestment and asset deflation. These problems are likely to require much more determined fiscal stimulus than is now envisaged.

Most of Japan's trade surplus ends up in the hands of Japanese business. Only a small part of the commodity price reduction is being passed on to consumers. But without the cushion from largely fortuitous overseas trade gains, the plight of Japanese manu-facturers would be tens of billions of dollars worse than it is.

The Japanese authorities should not be fonled into thinking that any contraction of the trade surplus is occessarily a good thing — other than to appease foreign pressure. A healthy contraction would come from revived domestic demand. If it

resulted from a reversal of the terms

of trade, that could simply add to deflationary pressures in Japan.
The present situation offers advantages for manufacturers in other

countries. The collapse of profits in the domestic market is causing many Japanese companies to reassess export pricing and foreign investment. Big profit margins in a fast-expandlapanese market had long provided a base for penetrating other coun-tries with the aim of gaining market share rather than profits. Those do-

mestic profits are no longer there.

Many Japanese companies have
no alternative but to capitalize on their brand-name reputation and existing shares of foreign markets by raising prices. This is happening across a wide range of products, from cars to computers. The prices of Japanese goods are going up significant-

In the short run, this may have little impact on Japan's trade surplus. The surplus may temporarily increase. But the rise in Japanese prices will ease pressure on U.S. and European manufacturers, while helping newcomers like South Korea to improve their global market shares. Or else more Japanese companies may be forced to shift manufacturing to wer-cost locations. But the new emphasis on the pro-

ly faster than those of their rivals.

Stability of corporate Japan will not be a short-term phenomenon. The manufacturing sector, which is shed-ding surplus labor, will recover as demand slowly revives. But pressure from life insurance institutions and a growing army of retirees to distrib-ute more profits as dividends will ensure that in future Japanese companies maximize profits instead of market share.

International Herald Tribune.

Left Over From Nasty Cold War Business in Africa

BOSTON—The Soviet Union and the United States waged the Cold War in large part through surrogates in the Third World, supporting local leaders who would offer their loyalty to one side or the other. Many of them used the aid to build their own tyrannical power, and some

remain to plague their unfortunate people.
Fidel Castro is the outstanding example on the
Soviet side. He began as a genuine indigenous
revolutionary but survived for decades on Soviet aid. Now that that is gone, it seems only a matter of time until Cuba is free of his dictatorship.

On the American side the prize for bloodsuck-ing tyranny must be held by Mobutu Sese Seko of Laire. He has salted away billions of dollar foreign bank accounts for himself and his family while his huge country has rotted into decay.

Two years ago, Mobutu soldiers massacred more than 100 university students in their dormitories. Popular opposition rose and came close to installing democratic opposition leaders. The State Department's African Bureau prepared a plan to remove Mr. Mobutu to a safe asytum, but higher-ups killed the plan, and he is still in power. The CIA helped President Mobutu to power in

the first place, as a reliable "anti-Communist," and successive American administrations closed their eyes to the corruption and viciousness of his regime because they judged him useful in the Cold War. Mr. Mobutn allowed the United States to build a large military base in Kamina in southwestern Zaire. From there, starting in the Reagan administration, the United States funBy Anthony Lewis

ocled buge amounts of arms to Jonas Savimbi,

the Angolan guerrilla leader.

Mr. Savimbi was another creature of the Cold
War. Because the Soviet Union backed the Angolan side that took power at independence in
1975, the Popular Movement for the Liberation
of Angola, Henry Kissinger wanted to join South Africa in supporting the Savimbi movement, the National Union for the Total Independence of Angola, or UNITA. The U.S. Congress blocked the plan for years bot finally gave way to rightist nte and allowed covert and

Among American conservatives Mr. Savimbi was a special hero. He visited the United States often and was hailed as a true democrat. Some democrat. Mr. Savimbi is now doing his best to destroy Angola's chance for peace and unity by rejecting an election that he lost and returning to civil war. He shows himself to be what

he always was: a thug interested only in power.

The Angolan election, beld last month, was to be the climax of a peace plan worked out in arduous negotiations with American and Soviet support. A UN monitoring team was in Angola, and other observers watched the voting. They judged it free and fair, and the Bush administradon accepted it. The result was a decisive victory

for the MPLA in parliamentary races.

In the election for the presidency, Mr. Savimbi got 40.1 percent and José Eduardo dos Santos

49.7 percent. The rules required a second election if no one had a majority, and Mr. dos Santos said he was ready for a runoff. Mr. Savimbi sent his

troops into action all over the country.

"Mr. Savimbi is a bad loser and a dangerous one," the Financial Times of London wrote, He is dangerous because he has stockpiled plenty of arms, and there is no evident way to put the country back together unless he abides by the political rules. U.S. officials are trying hard to persuade him to turn away from war. But the monster America created in the name of fighting communism may be beyond control.

Americans may wring their hands. The people 350,000 died in 16 years of bloody civil war. The suffering will continue until someone finds a way to restrain the egomania of Jonas Savimbi.

There are many other examples of lingering injury from the Cold War. A poignant one is Somalia. That poor country was wrecked by 20 years of rule by the tyrant Mohammed Siad Barre, who was supported by first the Soviet Union and then the United States in Cold War maneuvering. But Somalia's present tragedy is of a dimension requiring separate discussion.

It is a truism that the United States won the

Cold War. Jerome Wiesner, former president of the Massachusetts Institute of Technology, was the first to say that both superpowers lost. That is surely true, when you consider the cost to both But they were oot the only losers.

The New York Times.

Think Again: Plutonium Is a Rogue White Elephant

WASHINGTON — First, some round numbers. One gram of plutonium is about half the size of a pencil eraser. One ten-mousandin of that, inhaled, is a human cancer dose. Eight thousand grams — eight kilo-grams, a good-sized orange — makes a good-sized nuclear weapon. One thousand kilograms, one ton, is the amount now making its slow way by

ship from France to Japan.
This shipment is the first step in a program of imports and domestic production that will leave Japan with

The promise of the breeder, a reactor that would produce both energy and fresh fuel in an endless stream, once held a lure as strong as the fountain of youth or a perpetual motion machine. It has proved just as chimerical. Engineers knew it would be technically demanding, expensive and an enormous security risk. But

Japan's plutonium is intended solely for peaceful use, but it makes every country in the region nervous.

a plutonium stockpile of 100 tons by 2010. Two hundred and fifty tons is the amount contained in the weapons of the five nuclear powers.

Plutonium is dangerous, both chemically and explosively, in uniquely dent or stolen by terrorists, the cargo of the Akatsuki Maru is more than enough to cause security and environmental havoc, which explains the fuss being made over the shipment.

The Pentagon's judgment was that "even if the most careful precautions are observed, no one could guarantee the safety of the cargo." The United States, which holds a veto over the shipment because the fuel originally came from America, approved it

The larger issue, however, is Japan's plan -a remnant of the 1970s to switch from a "once-through" nuclear fuel cycle in which uranium fuel is used once and then disposed of, to a plutonium breeder cycle in which plutonium is separated from used uranium fuel and then both burned and produced in breeder reactors, then reprocessed and used again. As aptly described by Paul Leventhal of the Nuclear Control Institute, this is a fuel cycle in which many believed that there was no alternative because the world would soon

face a critical shortage of uranium. For politicians, the plutonium breeder cycle was a way to turn an unpopular waste into a valuable product. Even those who knew that this was a false promise (because re-processing itself produces radioactive waste) saw reprocessing as a way to postpone waste disposal for 20 years. making it someone else's problem.

Uranium did not become scarce, however. Instead of rising to \$200 a pound, its cost has plummeted to \$8. Today there are two uranium gluts -one that can be mined from the ground and another that can be mined

from inwanted nuclear weapons.

Minking the reactor actually breed fresh fuel safely has proved much harder than anticipated. France's path-breaking Super-Phénix, sbut down for several years, has not worked and may not be restarted. And now, confronting the task of dismantling and disposing of ouclear arsenals, the world sees plutonium and enriched (weapous-grade) uranium not as valuable resources but as a costly burden.

Japanese, and to a lesser extent German, cootracts have supported

By Jessica Mathews "material is produced by the ton the reprocessing plants in France and Britam. Germany is about to "reinterpret" its law that has re-

that can be used by the pound in atomic bombs." quired reprocessing and prohibited direct disposal of spent fuel. Britain, sensing that reprocessing may not produce export revenue much long-er, is hesitating before starting up (and thereby contaminating) its new reprocessing plant. Only Japan is keeping this industry alive. The United States has a direct

security interest in whether Japan goes ahead with its breeder program. Under Presidents Ronald Reagan and George Bush, Washington has countenanced plutonium use from U.S.-supplied fuel in countries that do "not constitute a proliferation risk." as if that risk arose solely within oational borders. It doesn't, of course Proliferation happens in regional elumps: China-India-Pakistan, Israel-Iran-Iraq-Syria-Libya, Brazil-Argentina.

Even though Japan's plutonium is intended solely for peaceful use, its presence makes every country in the region nervous to varying degrees. The stockpile could well detail efforts to denuclearize the Korean Peninsula Already North Korea has accused Japan of planning a weap-ons program, and South Korea has begun pushing for a comparable U.S. carte blanche for its plutonium. In decades to come, Japan's program could make it much harder to convince China's leaders to follow Western nuclear disarmament.

And with tons of plutonium in circulation, it would be vastly easier for a latter-day Saddam Hussein to steal — using arms or money — a few dozen kilos than to spend years building covert enrichment or reprocessing plants.

Japanese views on the breeder program are oot monolithic. Some think that the social, environmental, security and above all economic costs of separated plutonium far outweigh its benefits. Vigorous quiet diplomacy on Washington's vari stand encour-age a broad debate in Japan.

If Japan is truly worried about an ensured supply of fuel, for example, it could buy a 40-year supply of uranium (some of it from Russian weapons) at a fraction of the cost of

the breeder program.

The post-Cold War realization of how terribly hard plutonium is to get rid of, and the first ever opportunity to contemplate a nuclear weap-ons-free (or nearly so) world, could then provide a face-saving rationale for abandoning a program that made ittle sense in the 1970s and makes

none at all now.

The Washington Past.

Domestic. Is Foreign As Well

The second secon

By Leslie H. Gelb

N EW YORK — "By bringing to Washington a government determined to govern," Arthur Schlesinger Jr. wrote of Franklin Rosses velt, FDR "unlocked new energies in a people who had lost faith, not just in government's ability to meet the economic crisis, but almost in the ability of anyone to do anything."

Voters wanted their faith renewed in 1992. So, many of them once again set aside their mounting cynicism about governmental activism and se-lected Bill Clinton.

They gave this young question mark of a governor from a poor and unremarkable state a mandate to do "something," although nothing in particular, to fix the economy and provide broader health care coverage and better education.

But candidate Clinton neith sout cannotate chitton nemer sought not received a mandate for national security policy. Therein lies the problem. Uoaddressed, it could lead to creeping isolationism and, worse, backfire on his commitment

to domestic priorities.

Mr. Clinton did speak his piece about foreign affairs. He presented himself, reassuringly, as an internationalist who would guard old and

new U.S. interests.

But the Clinton thrust was defidedly and correctly inward. Politically, it had to be. With the Cold War over. Americans chafed under the heavy burdens of world leadership: They felt that President George Bush had paid too much attention to foreign problems. Mr. Clinton repeatedly picked at that sore. Ross Perot went further, often sounding isolationist. Even Mr. Bush fell virtually mute on foreign policy for fear of reminding voters of his once proud strong suit.

Separately and collectively, the candidates pledged to reverse Cold War practice and focus on America. This message was not only good politics, it pointed to sound priorities. Presidents have shortchanged domestic problems throughout the Cold War. America is falling apart. It cries out for presidential energy

and imagination and for a larger share of the federal pie.

Even foreign leaders have come to empathize with those needs. They have started fretting about Mr. Busb's apparent indifference to stimulating the U.S. economy. They have begun to admire Mr. Chito's demestic activities of could have a domestic activism. It could help regenerate America and pump up the market for their exports.

At the same time, they wonder and worry what new priorities will mean for U.S. presence and leadership

abroad. And not without reason. Putting America first makes sense — up to a point. Beyond that point, Mr. Clintoo could fall into the traps of unintended isolationism and poli-

cy passivity. First, his preoccupation with the United States could go too far and take on its own wind in American politics. The United States could float much further inward than inton say that he is alert to this dauger and will undertake the political combut necessary to keep the United States involved abroad. Foreign lead-

ers will see this soon and calm down. Mr. Clinton is more likely to fall prey to the second and far more insidlous trap of passivity. World crises will occur no matter what he does, but his chances of containing them will im-prove if he is constantly trying to head them off. It is not enough for America simply to be engaged overseas; it must be engaged actively and imaginatively, and with dollars. Otherwise, crises will caplode and devour Mr. Clinton's

without active American leadership, the Bosman nightmare could es-calate into a Balkan war. Iran and others surely will acquire nuclear anna unless the United States mounts active opposition. Arabs and Israelis will mevitably drift back toward war without constant American mediation. China and Japan could start down the road to confrontation without a major U.S. will have no chance to escape new dictatorship and militarism unless Washington actively reassures to: formers and organizes world assis-tance. Any of the above could be-come a domestic political bombshell.

Often during the campaign, Mr. Clinton wisely argued that domestic policy is foreign policy is domestic policy. In a few short weeks he must come to terms with the paradox of his own wisdom: If he wants to devote the maximum time and resources to his domestic agenda - as he should - he will have to engage in active

and creative diplomacy. The New York Times.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: Keeping Uganda

LONDON — The Edinburgh Chamber of Commerce addressed yesterday [Nov. 16] the subject of Uganda. A resolution was passed expressing the hope that the Government would arrange for the administration of Uganda and give practical aid to the construction of the proposed railway between the great lakes and the coast. so that the vast territory might be opened up to commerce. The Free Church of Scotland Commission passed a resolution in favor of the retention of Uganda or at least that the Government should take steps to maintain tranquillity and avert the bloodshed and confusion too likely to ensue upon a sudden withdrawal of the British flag

1917: Front-Line Turkey

NEW YORK - Uncle Sam has not forgotten that his boys like turkey for Thanksgiving dinner, wherever they may be. According to his custom, he is

supplying the national bird to his ex-tire army, so that those who are not fortunate enough to be in Paris on Thanksgiving Day, when all the hotels and restaurants will serve the bird and the dishes that go with it, will have their turkey promptly delivered in the trenches or the training camps. 1942: Confused Japanese

WASHINGTON —[From our New

York edition:] America's warships have scored a magnificent victory

over the Japanese in the greatest battle yet fought between surface vessels, during the war in the Pacific - a battle in which American cruises once raced through the night into the midst of a Japanese armada and gunned enemy ships on both sides at almost point-blank range. That extremely daring maneuver threw the enemy into such confusion, the Navy department disclosed tonight [Nov. 16], that for a time two of the three groups of the Japanese Fleet were firing at each other."

thenes presidents h Marie he will car

ingh the art are Mand rather a margan white was belletoutilities.

Maria. TO CO disalect:

ar ---점국 (5)

louble I saw es, in L. The

air of

r hall

ретед.

and Out him, nt for

rickly,

rough

iest.

hing !

and obert!

I the

se pa

presi-nono-

TUM-

pped n the he g

:l and

o get iting

Bush

/erush

ıuld up-ary

nds vith

ter-his K's

hat dly ary to ew,

1**L.**"

Clinton Needs to Shake Up This \$30 Billion Company

By William Safire

suggests CIA clerks sticking handwrit-ten slips into red-taped folders and

putting them in oaken file cabinets, with the system of retrieval in one

In fact, even the agency's new family jewels are on computers. Any hacker with software costing \$49 and all the

relevant CIA access codes in hand could

type in "Lavoro or BNL or Matrix or

Dragoul or Atlanta and Iraq," com-mand "Search," and turn up all the "Search," and turn up all the

memos that were mysteriously "mis-

Either the CIA method of handling data is egregiously inefficient — unable to call up and present hard intelligence

to help the president make a far-reaching decision directive -or the organiza-

tion is corrupt, deliberately concealing

the truth from lawmakers and law en-

Faced with this reality, what's a new

I: Pick a CIA director who knows how

accountability has been avoided but is

not a compromised insider.

The Senate intelligence committee

chairman, David Boren, Democrat of Oklahoma, who bet the Company on

Robert Gates, was betrayed and is

sore; he is the sort who could introduce

competitive "Team Bs" to improve the product while reducing waste. Sched-uled to be next year's chairman is Sena-

tor Sam Nunn, Democrat of Georgia; President Clinton should agree to no-tify congressional leaders of "findings"

vithin 24 hours.

2. The Intelligence Oversight Board

within the White House has always been

purged Martin Anderson and other crit-

purpose Marun Anderson and other chi-ics at the request of Bill Casey, then director of central intelligence, Piffiab lost its independence; Mr. Bush further reduced it to a panel of technocrats. The new president should replace and ex-

pand the board, let it hire competent new staff and make it a source of citizen

The New York Times.

Letters intended for publication should be addressed "Letters to the

Editor" and contain the writer's signa-

ture, name and full address. Let-ters should be brief and are subject to

editing. We cannot be responsible for the return of unsolicited manuscripts.

time to get serious.

filed" for years - and more.

forcement officials.

president to do?

Uriah Heep's head.

TOS ANGELES - Where will the new American president turn for vital information to help him make lifeor-death decisions on foreign affairs?

To the CIA, of course, His national security adviser will tell him not to cur-

tail that vast establishment. His new economic security adviser will suggest expanding its reach into the world of conomic intelligence.
If President Bill Chinton should trou-

ble to ask what all this costs, he will be told a fact kept secret from the American public: about \$20 billion a year goes to military intelligence -from satellites still reading Kremlin license plates to Big Ears listening to millions of voice and data transmissions — and an additional \$10 billion per year to the CIA for human spying. covert operations, and analysis that winds up in the president's daily intelligence brief.

He may ask: Why can't the American taxpayer be told, at least in the aggre-

If the new president has any moxie, he will cut through the secrecy around the CIA and name a new director who knows about accountability.

gate, how much is spent on the intelligence gathering and evaluation?

Reaction: horror, He would be told

that sources and methods would be blown, allied services betrayed by publication of the overall American intelligence budget. Worst of all, the cozy symbiosis between the intelligence community and its congressional over-seers would be shattered if nosy outsiders knew the real rate of growth of American spying spending.

If the new president has any moxie,

he will cut through this stultifying secrecy and demand to know: Are we getting enough data for the dollar? How does the efficiency of our operation compare with that of other major nations? Is the information so expensively gathered lost in the bureaucracy or is it made available to the decisionmaker at the moment of decision?

A recent episode is illuminating. If CIA spokesmen are to be believed, the agency "misfiled" some pertinent intelligence about the participation of Italian officials in the decision to help finance President Saddam Hussein's arms buildup. This supposedly led the gullible U.S. Justice Department to absolve Rome officials of wrongdoing and cost American taxpayers billions

Misfiled? Lost some memos? That

Of Plumbing and Power: A Stall-Counter's Guide

By Anna Quindlen

NEW YORK — When good for-tune first shone upon me and I was given this position, some acquaintances asked me if I rated a private lavatory.

These were people laboring in the vineyards of investment banking and corporate law, people unfamiliar with any section of an aircraft farther aft than the fourth row, people with ficus

MEANWHILE

trees in their corner offices tended by those people who labor in the vine-yards of corporate plant management. They did not understand that in the newspaper business it is a big deal if you get a private wastebasket.

So I had to reply that while I had snagged an office with windows, the reporter's equivalent of winning Lotto, I would not have a bathroom. This is when it first occurred to me

that in America plumbing is power. Recently, the leaders of the Senate announced that women had broken through the infamous tile wall — that is that they would soon have a restroom of their own next to the men's lavatory just off the Senate floor. The Senate majority leader, George Mitchell, insisted that be had ordered

the construction "to meet the needs of all senators" even before Carol Moseley Braun, Dianne Feinstein, Barbara Boxer and Patty Murray joined Barba-ra Mikulski and Nancy Landon Kassebaum in the Senate.

"It says worlds about the men's club that they were counting how many stalls they might need before they'd build," said Harriet Woods, president of the National Women's Political Caucus. Heretofore Senators Mikulski and Kassebaum had to run downstairs to

Kassebaum had to run downstairs to the first floor and use a public restroom. They did not use the restroom marked "Senators Only," which is kind of surprising since right-wing lore has always had it that women's rights exist largely to promote unisex bathrooms.

(The House of Representatives already has a convenient facility for women members. Three stalls, three sinks and a fireplace, as well as the

sinks and a fireplace, as well as the

couch on which John Quincy Adams

died in 1848, when the place was still the speaker's office. A homey touch.) I think the female members of the Senate have to look closely at whether this new bathroom is a good thing. (I think they also have to look closely at whoever hangs the mirrors in there, since if they are at Bob Dole height, Barbara Mikulski will wind up seeing

you look into the mirror and say, "Mirror, mirror, on the wall, who deserves a Pulitzer and a raise?" And your personal demand the death couch from their al mirror says, "You do, and a better syndication deal."

It is a good thing that a private the "Huh?" response of many corpolavatory did not come with my columnate big grys when they get the shaft. So while I appland the Senate womnist's job. In your private lavatory. en's room — and believe the six female senators might want to band together

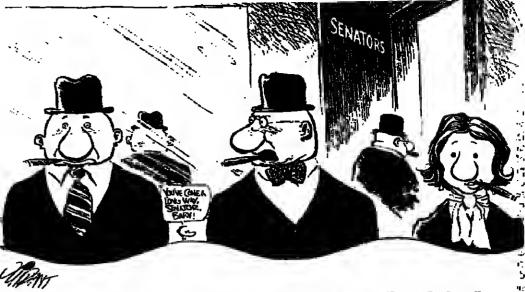
Whereas if you go into the common restroom, it is not uncommon to hear disembodied voices coming from the stalls, like this: "Was that the stupidest column she did yesterday or what?"

Private bathrooms as an executive perk are the greatest single reason for must remember the abiquitous argument during this Year of the Woman: will we govern differently? Will we be kinder and gentler? And when someone says, "Senator Braum, can I take a picture of you with my Aunt Ida in front of the sink?"

On the one hand, plumbing and paro-gress: We want no woman to miss an important vote because she was downstairs in line with the girls from a 4-H

chub in Idaho. ("Isn't that ... Diamae Femstein? She looks taller on TV.") On the other hand, plumbing and populism: the disembodied voice from within the stall saying, "If she doesn't-vote for that health care thing, I'm notvoting for her next time around."

There are many ways to keep in touch with the public; not the least of them is while you have soap on your hands. The New York Times.



Year of the Woman; all I hear is Year of the Woman. Enough, I say?

LETTERS TO THE EDITOR

Time to 'GATT Together'

a joke, but the president's Foreign Intelligence Advisory Board — "Piffiab" — was once useful in providing a quality control check by informed outsiders.

When President Ronald Reagan Regarding "The GATT Crunch: What Hebrut Now Has to Tell François"

(Opinion, Oct. 29) by Brian Beedham: Mr. Beedham's article provides an interesting exercise in intercultural perceptions. American and British newspapers are almost unanimous in pointing the finger at France, French farmers and the weak French government for the troubles in the GATT negotiations. If the process fails and world trade is hampered, say the finger-pointers, the law-

oversight of Langley's old pros.

3. Focus on new missions for the new CIA: protection of industrial privacy less French will be responsible. and preparation for decisions involving "the right to intervene" when genocide Such reports rarely mention the French position in this petty quarrel looms. We did not hear about intelliexcept in moralistic, sanctimonious gence in the campaign, hat now it is terms. And anyone French disagreeing with this simplistic presentation will, of course, be suspected of being narrowly nationalistic and selfish.

There is no doubt that the rich nations are playing with fire, that subsidies make little economic sense - they are a disaster for the poor exporting countries

and that consumers would save a lot of money if they were reduced.

But the main point is that the United

States, if not as guilty as Europe, is a protectionist country itself. President

George Bush increased agricultural subsidies in an attempt to buy re-election; and the United States has strict protectionist rules in areas such as cultural

nothing but her hairline.)

imports and, of course, automobiles. So with Europe at last starting to get its GATT act together and reducing its sub-sidies, it is strange that France should carry the can for the failed trade talks. Washington is trying to settle this trade conflict through public relations and the use of force. Considering the unterly irresponsible way it has run its economy over the last decade, it is not in a morally strong position to be preaching now.

America and Europe should "GATT together" to think about ways to promote the development of the poorer nations without creating hordes of new poor among their own populations. They must go beyond oilseed haggling.

And remember, there are motes in everybody's eyes - not just those of the French farmers.

PIERRE GUERLAIN. La Varenne, France.

Fate of the Farmers

Farmers are probably the hardestworking people to be found anywhere.

Naturally it is unfair that they have been running into trouble. But life has never been fair, especially to farmers. Despite their image as the moral and economic gine of their respective societies, farmers belong to a moribund profession.

Who is to say that farmers are any worse off than some of their urban counterparts, few of whom manage to come up with any rationale for artificial support? Big business and high technology are here to stay. Neither benefit concerts nor nostalgic dreaming can wish them out of existence. Western governments must stop shoring up their costly agri-cultural houses of cards.

DOUGLAS T. WALTERS. Toulouse, France.

Call It Skopje Abroad

Regarding the editorial "Kosovo: The Fuse Burns" (Opinion, Nov. 7):

Kosovo's fuse may indeed be burning toward an inevitable explosion, but the Macedonian question, as far as Greece is concerned at least, need not come to the same end. Greece's objection to the usurpation of a major part of its historical identity, whether it appears "foolish" or not to others, is heartfelt and valid.

A solution was proposed long ago by European Community negotiators; let Slav Macedonia accept what Germany, Slav Macedonia accept what Germany, Hungary and even Greece have long ac-cepted: international recognition of the nation by a name other than the word used in its own language (Deutschland, Magyar and Hellas, respectively.) Inter-nally, the people of Skopje can call them-selves and their nation "Macedonia" or who was they noted.

whatever they wish. Skopje's reason for not accepting this solution is disingenuous, and its adoption of a purely Greek symbol for its flag is a provocation and a fraudulent act that it wants the world to validate. If an explosion does come, Skopje will have supplied the matches to light the fuse.

PETER KIRK.

Save Siberia's Wilderness

I was much impressed by Tom Brokaw's article, "Get Together and Defend the Taiga" (Meanwhile, Oct. 29), both for its vivid description of this last undestroyed forest now threatened with piecemeal destruction, and for its pro-posal to turn the Taiga into an international wilderness park.

Groups committed to the defense of the world's ecosystem should form a confederation with the declared aim of helping to establish such a park. Giver a big enough international response, the sluggish bureaucracies of the world will hardly be able to resist providing the needed legal and political framework.

KURT OPITZ. Hamburg.

Tractors, Not Tanks

The world expects change from President-elect Bill Clinton, Africa, for its part, hopes the new America will abandon any military dealings with the vari-ous fighting factions. The Cold War, after all, is over.

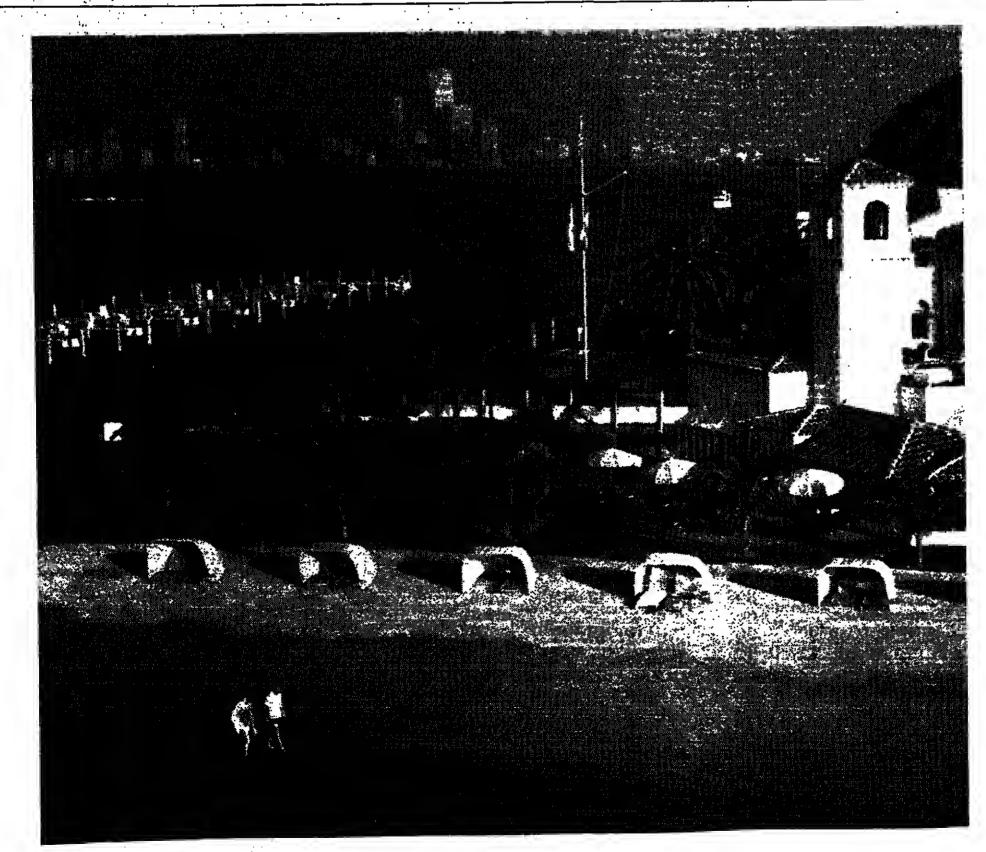
The more the United States sells arms

to Africans, the more the continent is reduced to dust and the more ignorance,

disease and poverty are encouraged.

So please, help us solve our problems by nonviolent means. Sell us more tractors, more water pumps, more fertilizer -not tanks, guns or bullets.

AKAPE MWANA



IN THE WARM TROPICAL WATERS OF MIAMI, THERE IS A COMMUNITY **UNLIKE ANY** IN THE WORLD.

Once the splendid winter estate of the Vanderbilts, Fisher Island has become one of the world's most celebrated communities. With lovely residences on the ocean and Biscayne Bay, it offers championship golf, tennis on clay, grass and hard courts, an international spa, two marinas, gourmet and casual dining in seven restaurants, a nearly mile-long Atlantic beach, dinner theater, shops and supreme privacy and security-all just minutes by private ferry from cosmopolitan Miami.

Fisher Island Fisher Island, Florida 33109 (305) 535-6071 U.S. Toll-Free (800) 624-3251



Residences from \$800,000 to \$6,000,000. Excellent mortgage financing available.

Pampering Paris Visitors With Charm and Style

C'est le boom! France is expecting to welcome a record 56 million visitors this year, making the country the top tourist destination in the world. In the first five months of this year, hotel bookings by foreigners were up 50 percent over the same period last year in most areas of the country. A word of advice to prospective visitors: reserve your hotel rooms as early as possible.

The botel a visitor chooses can make or break a trip. The right hotel should be peaceful enough so that a good night's sleep is possi-ble after a hard day of do-

Decors from Belle Epoque to Deco

ing business or sightseeing, and the service should be efficient and friendly but discreet. The decor should be comfortable and pleas-ing. And, of course, all the expected modern amenities should be available. In other words, the visitor should feel pampered and privileged.

In Paris, a city that probably has more charming hotels than any other in the world, these requirements are not too hard to fill. Here are a few sugges-

Paris + Hotel is a group of 12 owner-managed ho-

Hotel Brighton

Pans

Tel.: (1) 42.60.30.03 Fax: (1) 42.60.41.78

Directly on the Tuileries and Place Vendome.

Traditional French re-

finement coupled with

all modern comforts and

Private tea room offers

an intimate cosy spot for

guests and business asso-ciates.

excellent service.

218, rue de Rivoli 75001 PARIS

tels de charme: the Palma, the Abaca Messidor, the Hôtel de Flore, the Union Hôtel Etoile, l'Ouest Hô-tel, the Super Hôtel, the Hôtel des Tuileries, the Abbaye Saint-Germain, the Hôtel de Blois, the Hô-tel du Danube and the

As the hotels in the group are located all over the city, visitors ean choose their location according to their business or sighteering needs Say or sightseeing needs. Several of the botels are centrally located near major sightseeing attractions at Saint-Germain-des-Près, Tuileries and Bastille, two of them are near La Défense and one is near the trade-fair center at Porte de Versailles. They are either two- or three-star botels, so there is something for every budget. All 12 hotels promise a warm welcome, personal atten-tion and stylish comfort.

> If there is a similarity in the friendly welcome and charming interiors of three Paris inns — the Hôtel Madison, the Terrass Ho-tel and the Hôtel Bourgogne et Montana, it is because all three have the same owner. The major

The Hotels l'Horset

group has four locations in

Paris, but this is not a hotel

chain with standardized

decors: each one of these luxurious hotels retains its individual charm. The Hô-

individual charm. The Hôtel l'Horset Astor Madeleine has 19th-century interiors and handsome wainscoting that conform to the group's slogan: "Charm and tradition in the heart of town."

The Opéra location, near Paris's major department stores, has its own

ment stores, has its own

understated elegance. The

nearby Pavillon has au-

thentic Belle Epoque inte-

riors complete with stained glass, frescoes and wood paneling. The Saint-Cloud is located in Paris's

posh 16th arrondissement,

bome of the city's elite.
Two smaller hotels, the
Saint Augustin and the
Washington, have just
opened in Paris. The group

also owns hotels in Blois,

home of François I's mag-

nificent castle, and in





Ferird Farmature







A few steps from the Fg. St.-Honoré
& the Champs-Elysées,
32 retined & consortable rooms.





And with a little bit of luck, you might even get to celebrate a White Christmas in Paris.

difference is in their varied locations.
The Madison is situated

in the heart of Saint-Germain-des-Prés, set back from the boulevard. The warm interiors and relaxed brunch served in the cozy dining room make this a true haven in this beauti-

ful, busy quarter.
The Terrass sits on higher ground, in historic Montmartre. Stunning views of tout Paris can be had from the rooftop terrace. Buffets are served in the dining room decorated in the sunny colors of Provence, and conference facilities are available for up to 100 people.

The Bourgogne et Montana is in the posh seventh arrondissement near the Musée d'Orsay, Invalides and the Assemblée Nationale. A handsome 18thcentury mansion houses 35 individually decorated rooms and suites. Rooms on the upper floors have a view of the Place de la

In Châtelet, the bustling

heart of Paris, it is actually possible to stay in a hotel on a quiet, tree-lined street: the Hotel Britanni-que. The friendly service. comfort and refinement British hotels are known for are all in evidence here, in the most Parisian of settings (near the Scine, the Louvre, Notre-Dame, the Centre Pompidou and the Forum des Halles) and with all the modern conve-

The calm elegance of the 19th-century decor at the Hôtel Brighton pro-jects guests into another era. High ceilings, crystal chandeliers, marble columns, vast bedrooms, rich draperies and copper beds

HOTEL BRITANNIQUE

20, avenue Victoria 75001 PARIS T.-l.; [1] 42.33.74.59 Fax: (1) 42.33.82.65 - Telex: 220.240 F

A refined 40-room hotel on a calm tree-lined avenue in the heart of historic Paris near Châtelet, Notre-Dame, the Louvre...

aspect of the hotel is its enormous, luxurious bath-rooms, one of which (no. 115) is entirely lined in mosaic tiles. Centrally located across from the Tuileries garden, the hotel has 70 rooms and, in conformity with its name, a charming tea room.

all add to the illusion, but

perhaps the most stunning

A restored 19th-century, hotel particulier is the home of the Hôtel Ferrandi. Each room is decorated differently and some have four-poster beds, but none are lacking in the kind of luxury that makes you feel pampered and privileged. Art galleries, rare book and antique dealers abound in the neighborhood.

The artistically oriented will appreciate L'Hôtel Bersoly's Saint-Germain, centrally located near the Musée d'Orsay and the antiques quarter in the seventh arrondissement. Each of its 16 rooms is dedicated to an artist. Choose

among such artists as Mare Chagall, Henri Rousseau or Pablo Picasso. The room dedicated to the latter, with its interior minigarden, comes highly recommended. This redecorated 17th-century house exudes taste, charm and serenity, and the "black-and-white" dogs add a

friendly touch.

Although the Restoration-style Hotel de PElysée, with its trompe l'oeil murals, promises "quiet hixtiry in the business cen-. ter" of Paris, it is also located conveniently near. designer clothing shops on the Rue du Fanbourg-Saint-Honoré and the city's best cinemas on the Champs Elystes. The 32 rooms are sumptuously. decorated with floral wallpaper and hangings, and some have balconies with marvelous views of the

Guests at the Relais Carré d'Or will feel at home in one of the hotel's 23 suites and privileged to

be staying in the former mansion of one of France's great anistocratic families, the Polignacs. Located on the Avenue George V near some of the most prestigious boutiques in the city, the hotel is en-dowed with an indoor garden and a fine restaurant, the Club du Relais.

Robins and lounges filled with 18th- and 19th-century antiques, marble bathrooms and a colorful courtyard garden are just a few elements of the seductive atmosphere of the H0tel Queen Ellembeth. Located near the Arc de Triomphe and the Avenue des Champs-Elysées, the 66-room hotel is a haven of calm in this upscale neighborhood.

At the Hotel Victor Hugo, located between the Eiffel Tower and the Arc de Triomphe, one can breakfast in the "winter garden" year-round. Marble bathrooms add that extra touch of luxury to this tranquil hotel.

The charming Hôtel Albest Ler, conveniently located between two central train stations, the Gare du. Nord and the Gare de l'Est, is within walking distance of Montmartre and the Sacré Coeur.

Art Deco elegance characterizes the Raspell Hotel, built in the 1920s and once frequented by young American artists who turned the back room into a rowdy poker salon. The 38 rooms and two suites in this tastefully restored hotel are soundproofed and air-conditioned. Nip out for oysters at the Bar à Huitres next door or for a cocktail across the street at Le Dôme, once a hangout of Modigliani, Stravinsky, Picasso and the ubiquitous Hemingway. Owner Pierre Branche says he "knows and loves each guest like a member of the family." Heidi Ellison



ASTOR MADELEINE

PAVILLON

BLOIS 26. avenue Mannoury - 41000 Blois Tel: 54 74 19 00 - Fax: 54 74 57 97 Telex: 752 328



HOTELS L'HORSET

CHARM AND TRADITION IN THE HEART OF TOWN

CENTRAL RESERVATION: Tel: (1) 42 25 00 88/Fax (1) 49 53 90 04 16, avenue Hoche - 75008 PARIS Teles: 642 718

-PARIS-

11. me d'Astrop - 75008 Paris
18. me d'Antrin - 75002 Paris
Tel: (1) 42 66 56 56 - Fax (1) 42 66 18 37
Telex: 642 737
Telex: 282 676

PAVILLON
38, me de l'Eshiquier - 75010 Paris
Tel: (1) 42 46 92 75 - Fax (1) 42 47 03 97
Telex: 283 905

SAINT-CLOUD
21, rae Godin - 75016 Paris
Tel: (1) 46 51 97 22 - Fax (1) 46 51 07 24
Telex: 283 905

SAINT-AUGUSTIN

30, me Ropepine - 75008 Paris

Tel: (1) 42 68 11 64 - Fax: (1) 42 68 11 63

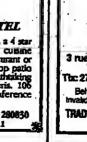
Telez: 290 179

Telex: 290 179

Telex: 643 420

CANNES SAVOY

5. nie Franchis Emery - 06400 Canara
Tel: 92 99 72 00 - Fax: 93 68 25 59
Telen: 461 873



HE ULTIMATE LUXURY****

46, avenue George V - Paris.

Prestigious soites, a charming restaurant, a room service, a beautiful inner garden, private parking... Take advantage of our winter rates and reserve.

better quality of life.

TEL (1) 40 70 05 05 - Pax (1) 47 23 30 90 - TELex 640 56

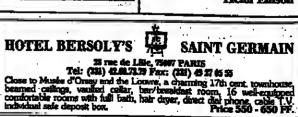
ALL SUITE HOTEL AND WINTER RAILS RESTAURANT

one of our superb suites. Rooms from 1.000 FF Suites from 1.675 FF



HOTEL

Beurgogne





mbut may also suld never see zine, iunguage the contract is the

laming a skill d

guard from a second and the insure of Cong Same Francisco Rain מושים ביני שמחות mind your upon The

Coking culture, mguage offered ... parthe school is collicated tre specim achiday

General in France Mirghan from Doc 14 In the Christman Conse students was bearn in to cook traditional funch Christmas and New Year's meals (very Morn from the Angle mile served with wrence on the Ritz counts. The

ming classes, ancluding parymaking will be map formented with the wife estings. a chicese and and lasting, a Signatural he Holiday Entertain of Certificate Course the students the art of chier anner with a cophase on dishes the to be prepared in ad manic duncer for real to a strang a large buffet to a sea of the s

gamishing and proof the course and per carlo chambradure per Finally, the Raiz will of brall About Wine: True and Limited to cish ments, this unusual onse includes four test

break in the hose

spadon restaurant, we aing hotel of Asorine and the siopes ches are wood should be one Sides Hauts Forte Ownet restaurant 1974 og 11 For 1974 og 11

up-

nds

vith

ter-

his

3.40

3.20

3.00

280

2 40

the

up to

hat.

illy.

ary,

to

YOew.

ı is ol⊣





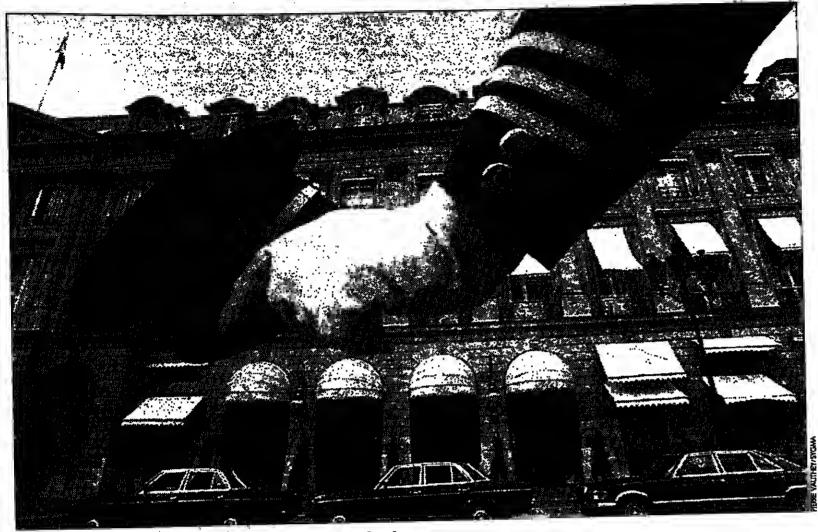
ECOLE DE GASTRONOMIE FRANÇAISE RITZ-ESCOFFIER

The ultimate gourmet French cooking school is located in the legendary Ritz Hotel where renowned Chef Auguste Escoffier reigned in the kitchens a century ago. Food lovers and professionals will discover the art of fine cuisine in a most exceptional environment.

One to 12 week courses in cooking, bread and pastry making, wine and l'art de la table, as well as daily demonstrations, taught in French and English.



Information : Hôtel Ritz, 15 place Vendôme - 75001 Paris Tel. : 33 (1) 42 60 38 30 - Fax : 33 (1) 40 13 07 65 In U.S.: 1 - 800 - 966 5758



France tips its hat to travelers with special classes in French culture.

Spicing Up a Holiday With Tempting Courses

Learning a skill during a vacation not only adds depth to a trip but may also afford travelers an entrée into worlds they would never see as ordinary tourists. Many classes in cuisine, language and culture are available for active visitors who want to enrich their visit to France.

school, the Ecole de Gastronomie Française Ritz-Escoffier, named after the renowoed chef who reigned over its kitchens a hundred years ago. This

Cooking, culture, language offered

year the school is offering three special holiday courses, taught in French and English, from Dec. 14

In the Christmas Course, students will learn how to cook traditional French Christmas and New Year's meals (very different from the Anglo-Saxon traditions), which will be served with wines from the Ritz cellars. The cooking classes, including pastrymaking, will be supplemented with two wine tastings, a cheese and bread tasting, a flower-arranging class and a festive Belle-Epoque dinner.

The Holiday Entertaining Certificate Course teaches students the art of elegant entertaining, with an emphasis on dishes that can be prepared in advance. Everything from making a large buffet to a romantic dinner for two will be covered, including flower arranging, table setting garnishing and pre-sentatioo. Students will top off the course with their own champagne buf-

Finally, the Ritz will offer All About Wine: Treasures from the Ritz Cellars. Limited to eight students, this unusual course includes four tasting meals in the hotel's Espadon restaurant, with



The venerable Cordoo Bleu cooking school is also offering special holiday courses in French and English, beginning with a class on Dec. 12 that will teach you everything you always wanted to know about foic gras: its different qualities, how to prepare and conserve it, what wines go best with it and how to make a terrine. A foie gras lunch presided over by Cordon Bleu chefs is included.

If foie gras is not your thing, but chocolate is, a course on the same day concentrates on the making of fancy chocolates, including such delicacies as whiskey truffles.

In another one-day class, a chef will guide students around the marvelous open-air markets of Paris, advising on the best seasonal buys, followed by hinch at the Cordon Bleu and an afternoon spent preparing a meal with the morning's purchases.

The two-day Epicurean
Adventure spends one day
discovering the 365 cheeses of France and the second tasting the regional wines that go best with

The prestigious Hotel Ritz recently opened its own gourmet French cooking scales and a day trip to options.

Chaumagne

Marscille III, located in the beautiful Provençal town of Aix-en-Provence, offers three intensive fourweek courses in French in June, July and September. Small groups spend 20 hours a week in class. In the afternoon, two-hour workshops cover special topics such as comic books (a veritable art form in France), French literature and poetry or commercial French. Saturdays are devoted to outings in Provence. The university helps students find appropriate accommodations.

In a gorgeous seaside setting on the French Riviera, the Institut de Français in Villefranche, near Nice, offers an intensive two- to four-week all-day immersion program with two excellent on-site meals. The program stresses diversified teaching approaches with audiovisual methods in small groups in a French-only speaking environment. All this takes place in a handsome hillside villa overlooking the port town and the sea, and the Institut can arrange for housing in its own apartments in town

or in a hotel. Personalized attention For those who prefer to to students is the specialty improve their language of Version Française, loskills rather than their

A hoven of peace and luxury set amidst an imposing natural land its doors open outo the most beautiful ski domain in the world.

With on attentive stoff noted for its afficiency and kindness, the Annapurna has for the last 18 years always been listed amongst the very best hotels of the Alps. It holds a special attraction for those who live the exceptional, with guests from Paris, Etc., London, Hong Kong, Stockholm... [77% of which return). Each season, its guests include 2 of the 10 greatest fortunes in the world. The ANNAPURNA is truly an exceptional heretit

Foring south, heated pool, jaccuzzi, solarium, fitness center, massage, hairdress

er, shops, restourants, terraces, piono bor, meeting and projection rooms, games

HOTEL****

ANNAPURNA

73120 COURCHEVEL FRANCE

cated in Nice. There are oever more than five students in the month-long classes, the school is owned and operated by the teachers themselves, and the teaching materials are highly varied and adapted to the individual

needs of the students. At La Cardère, students learn French in a 18 atmosphere, learning and living in the Bresse countryside. Intensive, individualized courses last one week or longer, and French-speaking guests add to the variety of the conversation. Three excursions are included in the course, and there is a heated swimming pool and a pond on the premises as well as extensive sporting

facilities. If you prefer to absorb French language and culture in Paris, the Sorbonne has come up with a special January course tailored to

V2 (/2 \3200)

Inorens

Ph.: (+33) 79 00 01 06

Fax: (+33) 79 00 06 49

with an advanced level of French.

January is an excellent time to be in Paris: there are fewer tourists and more hotel rooms available, and the French themselves are actually in town. The program iocludes courses, conferences and museum visits.

This advertising section was produced in its entirety by the supplements division of the International Herald Tribune's advertising department.

Heidi Ellison is a free-lance writer based in Paris who writes for a number of publications.

 Alan Tiller is the author of "Guide to Business Travel Europe" and "Doing Business in Today's Western Europe." professors and visitors

THE HIGHEST EUROPEAN RESORT IN THE MOST EXTENSIVE SKI

AREA IN THE WORLD From Occober 34th till May 9th, the superb-quality of the mow in VAL THORENS is guaranteed.

For your reservations, Val Thorens Tones will assist you in empdations from huxurious boucks to self catering studios, as well as dialers and apartments with

CALL US NOW !!

Skiing the Alps in Luxury With Olympic Facilities

France's ski season is now under way, and resorts in the French Alps are expecting to benefit from last February's Winter Olympics, seen on television by millions.

The staging of the Olym-pic Games was hailed as something of an organizational triumph, with spec-tacular opening and closing ceremonies that displayed France's alpine attractions to full advantage. Major improvements were made in the highway access to the entire region in preparation for the

But what really counts, of course, is the snow. The leading resort of Val Thorens, high up in France's so-called Three Valleys region, reports that snow-falls this season are already the deepest in some 20 years. Val Thorens is part of the most extensive ski area in the world -400 miles (640 kilometers) of well-groomed slopes with more than 200 lifts.

At 2,300 meters (7,550 feet), Val Thorens, with 31 lifts, is the highest ski resort in Europe, with a long season that stretches from October 24 to May 9. The resort was designed to give skiers direct access to the slopes, and now all cars must be parked at the base of the resort, leaving it traffic-free. Val Thorens' additional attractions include a oew car ice rink with "guaranteed" strong ice on which cars drive and skid around for sport; ve-

hicles are available at 1,600 francs (\$300) a day. Val Thorens' ski network includes the Cimes

de Caron cable car, with a capacity of 150 people. and the Funitel, with cable cars carrying 30 passengers each. Four-person detachable chairlifts have also been added to the fa-

In the evening, Val Thorens offers a wealth of après-ski activities, including restaurants, bars and discotheques. For the more sports-minded, the resort has six covered tennis courts, a golf simulator, a weight room, swimming pool, saunas, jacuzzis and even artificial wall-climbing facilities. In common with other

resorts in the Three Valleys, Val Thorens has now blended its striking modern architecture with traditional Savoyard construction. Wood-based quality is the watchword for all the resort's hotels. Elsewhere in the Three

Valleys, the Hotel Annapurpa in Courchevel offers inxurious accommodations and amenities that include a pool, jacuzzi, solarium, fitness center and various restaurants. The hotel has been attracting an international clientele for the past 20 years. Courchevel has long attracted well-known names from the world of cinema aod show business in France, and has been the locatioo for numerous

films. Avoriaz is another ski

resort with a link to the movie world. Its annual January film festival, the Festival du Film Fantastique, features science fiction, horror and "fantasy" films. The creation of a film festival in a ski resort was a gamble by the local authorities and real-estate developers, but it has paid off. Lenny Borger, a Parishased cinema critic who has reported on the festival, says that an Avoriaz prize is now considered a desirable "label" for a film. The event is an opportunity for French and

stars and producers to mix husiness with pleasure. Avoriaz's hotels offer both traditional enisine and modern comfort. The luxurious Hôtel Les Hauts Forts, for example, is right on the slopes and has a gourmet restaurant; oextdoor is the very popular

international directors,

Hôtel des Dromonts. Alan Tillier

TO LEARN FRENCH IN FRANCE RESIDENTIAL LANGUAGE COURSES

and 10 lacus theory a week (5-7 people), visits, unsions, swimming pool and sport. Confinence com-trench-specking people. Couldy family type manage ta Bresse, between lara Mourania; card Bourgogne, TRL (_33) 85 74 83 11 - Frac(_33) 85 74 82 25

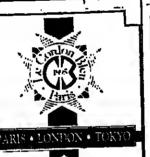
of course! Call today for more informand a free brochure.



Now cooking enthusiasts and aspiring professionals can learn from Master Chefs at LE CORDON BLEU in Paris, London and Tokyo. In our classes, taught or translated in English, the accent is always classically French! The Classic Cycle: Study French custine and pastry in comprehensive 11-week course that begin four times a year.

Gommet Sessions: Sevour the flavors of France's "Regional Cuisine." Explore the "Markets of Paris" or try your hand at. "Bistro Cooking..." in regularly neduled two to five-day workshop Dully Demonstrations: Make time during your next visit to Paris, London or Tokyo for a ation - and a tasting

8 rue Léon Delhoume 75015 PARIS Tel: 33 (1) 48 56 06 06 Fax: 48 56 03 96 114 Markybour Lane, LONDON W1M644 Tel: 44 (71) 935 3503 Fax: 935 7621 Roob - I., 28-13, SARUGAKU - Cho Shiboya-Ku, Tokyo 150 Td. 81/3 5489 0141, Fax 81/3 5489 0145



LEARN FRENCH ON THE COTE D'AZUR NEAR MONTE-CARLO – OPEN ALL YEAR • 2, 4, 8 or 12-week INTERSIVE COURSES starting each month, all levels, admits from 18. French Language and Civilization · Business French · Teachers Trainings SUMMER COURSES FOR TEENAGERS (13-17)

CENTRE MÉDITERRANÉEN D'ÉTUDES FRANÇAISES 86328 CAP D'AIL (France). Tel.: 93.78.21.59 - Telex: 461792 - Fcc: 93.41.83.96



A UNIQUE "COMPLETE IMMERSION" COURSE FOR DEMANDING PROFESSIONAL ADULTS 8 hrs per day, 2-4 weeks, all levels

FRENCH IS THE KEY TO THE FRENCH MARKET

VERSION FRANÇAISE

The smallest groups on the Côte d'Azur (max. 5). intensive, all levels. – 23 Rue de Rivoli - 06000 NICE. Tel.: 93 88 29 90, Faxu 93 87 65 34.

AVORIAZ - Charming 3-star hotel Plant on the slopes Les Hauts Forts

Hotel des hauts forts

Hested outdoor pool, sauna, Chelet atmosphere: bar with fireplace, comfortable wood/pabble Gourmet restaurant

dash rooms. Facing south, view on Tel.: 50 74 09 11 - Feet: 50 74 03 39

Tel.: (33) 79 08 04 60 Fee: (33) 79 08 15 31 Tbc.: 980 324 Apumo. COURS DE CIVILISATION FRANÇAISE DE LA SORBONNE

> Trois visites de musées Conférences spéciales de Civilisation française - Total des heures pour la session : Cours pratiques: Grammaire, Vocabulaire 54 heures (trois semaines) Phonétique en laboratoire Pour tous renseignements:

Cours de Civilisation Française de la Sorbonne, Session "Janvier à Paris 47, rue des Ecoles, Paris 75005. Tél.: (1) 40 46 22 11 poste 2669 ou 2673

Ouverte aux Professeurs et Etudiants Etrangers de niveau SUPERIEUR en français



RITZ PARIS

De la Renta Joins Balmain It's Official, a First for a Couture House

By Suzy Menkes International Herald Tribune

ARIS - Its official! Oscar de la Renta was named Mouday the couturier for Balmain - making him the first American designer to take over at a Paris fash-

"I am very excited, they are wonderful people and I think it is great in old age to have new inges," said de la Renta, who has just turned 60. He was in Paris for 24 hours after finally agreeing to the deal proposed by Balmain's owner Erich Fayer. On Oct. 10, de la Renta told the International Herald Tribune that he had been international rierata informe that he had been coffered the Balmain role but was making a "personal decision" that involved his wife Annette, their adopted son and his commitment to his native Santo Domingo.

He has now signed a contract to design four collections a year for an undisclosed salary and length of service. He will start with haute couture, which he says will be presented "with the help of God who has always protected me" on Jan. 27. This will be followed by a ready-to-wear collection dur-ing the Paris season, now advanced to late February. At that time, de la Renta will also put on the runway his own-label collection, which he shows later in 'New York. He has been presenting his line in Paris since March 1991, when he became the first estab-olished New York designer to show in the official French venue in the courtyard of the Louvre.

"I will be showing two collections, but that is only half what Karl does," said de la Renta, referring to Karl Lagerfeld, whose various lines designed on a free-lance basis have made him a high fashion role model.

ACQUES Mouclier, president of the Chambre Syndicale de la Couture Parisienne, high fashion's ruling body, has pursued an open-door policy for any foreign designer wishing to show in Paris. Mouclier gave a qualified welcome Monday to Balmain's announcement. "My personal sentiments are that Balmain

wished to go after an internationally-known name, and Oscar de la Renta has the opportunity to work in a Paris couture bouse," be said. "I can see the reciprocal advantage but I am desolate for Hervé Pierre, a young designer who chose to work in couture. I should like to try to find him another situation, but it is not easy." Pierre, 27, who had been with Balmain for four years and had become cits chief designer, left the house Friday.

Balmain, founded in 1946 by the eponymous Pierre Balmain, was one of the leading lights in Paris countre during the 1950s but gradually lost its luster, especially after the designer's death in 1982. Balmain's role was taken over by his protege Erik Mortensen, who kept upscale clients happy but did not make design waves. During the Jashion expansion of the 1980s, the house of Balmain was bought from the Canadian financier Erich Faver by Alain from the Canadian financier Erich Fayer by Alain Chevalier, one of the architects of the success of the Louis Vuitton group, who was flung out on his ear during the boardroom battles with Bernard Amault.



Oscar de la Renta: "Very excited."

Chevalier failed to make a go of Balmain and its all-important fragrances and sold the house back at a thumping loss to Fayer in June 1991.

De la Renta has a high-profile international clientele. "I have a lot of loyal friends all rooting for me and 1 know they will do their very best to come — but I don't want to sound like a threat," he

The idea of breathing new life into an old name is now a decade old. It started when Lagerfeld showed his first collection for Chanel in January 1983. Although Gianfranco Ferre has since taken over at Dior (while keeping his own line in Milan) and Claude Moutana has been in and out at Lanvin. Lagerfeld remains the only really successful exponent of this divide-and-rule fashion philosophy.

Lanvin has retreated from the previous policy of boosting the name with a bold designer presence and is concentrating on products. Its designer, Dominique Morlotti, is expected to present his first couture line in January.

Oscar de la Renta's strength is that he is of the old school. He began his career with Balenciaga in Madrid, then was Antonio Castillo's assistant at Lanvin in Paris before setting up on his own in New York in 1966. He will bring to Balmain an innate understanding of hante countre at its grandest. But his appointment dashes hopes that a new generation at fashion's cutting edge will take up

How do you call a foreign

country when you're already in one?

Pick a card, any card.



At Auction: Fashion Past and Present

ANIS - They are the best-dressed ghosts chalk-white mannequins Those scarlet tiers once heaved on Sophia Loren's bosom. And who but the gamine Audrey Hepburn

Sprint Express² makes it easy to call a foreign

have to be a Sprint customer. Simply dial any

of the access numbers listed below to reach a

Sprint operator in the U.S. who can complete

your call to almost anywhere in the world.

You can use your U.S. local calling

Just think, no more hotel surcharges

Sprint.

card* or Sprint FONCARD. And you'll be

billed on your regular phone bill. You

can even make collect calls if you're

or fumbling for the right currency. With Sprint Express all you do is make

your calls. Calling country to country

calling the U.S.

is that simple. The odds couldn't

be stacked more

in your favor.

country when you're already in one. And you don't

could have slipped into the licorice black satin column on screen in Breakfast at Tiffany"?

Anne-Aymone Giscard d'Espeopling countre gowns.
Here are two outstretched panels of pimento-red chiffon that floated fits donated by friends and by across Princess Grace of Monaco. conture houses for an auction Thursday in aid of La Fondation pour l'Enfance, a children's charity of which she is president.

"To give a dress is not a neutral yourself," she says, explaining how she spent a year cajoing and per-suading people to turn out their

"This dress from Nancy Reagan arrived by Federal Express in a brown envelope - not even wrapped in tissue paper," she says, pointing to a 1980 Galanos gown in vermilion caepe, sliced off at one shoulder with quilted vine leaves at the back

For some dresses, Mrs. Giscard not least for her own donation of a closet of dresses - mostly by her rer. Then there is the "spectacular" sequined sheath fluttering with sugar pink ostrich feathers from the French singer Sylvie Vartan, who is godmother to the Giscard d'Es-

Olivia de Havilland produced a Dior dress made in 1960, when Yves Saint Laurent was the designcr. That will be considered a collectors' item — as will a hooded black crepe 1990 dress from Claude

Thursday's sale, to be conducted by Drouot auctioneers at the Palais Gallièra, where the outfits are on show, is likely to attract both private collectors and museums. Those women who are hoping for a little number for the holiday season could bid for Marisa Berenson's Ungaro cocktail dress lashed with cyclamen and green ribbons, or an exotically beaded Zandra Rhodes dress given by Jean Simmons. Sizes (mostly American 8 or 10) are spelled out in the catalogue, which also has a scattering of photo-graphs of the clothes being worn. Those frozen moments include Princess Ira von Furstenberg cavorting the night away in a 1967

quality of the clothes and the cer-tainty of their II. II. II.
"We are hoping that museums will buy — I know they are interested in the exceptional pieces — but the most important thing is to get money for the foundation," says

SUZY MENKES

Mrs. Giscard d'Estaing. Proceeds a telephone help-line for isolated young mothers, and a training team to educate staff in hospitals and

The exhibition is an overview of fashion through the last 30 years as well as the individual tastes of women of style.

The outfits are mostly evening

dresses because, as Mrs. Giscard d'Estaing says, "we use day outfits until they are worn out." From the cherry red 1967 Lanvin dress to the peppermint green 1983 Givenchy column of liquid crepe, the most astounding thing about the clothes Through a turbulent fashion period, royalty has been able to rise above the melee by choosing pretty dresses, like Scherrer's 1987 confection in white lace for Queen Noor of Jordan and his pearl-embroidered 1973 tunic for Princess

hardly need to glance at the donor's label to spot Marella Agnel-- the 1991 Valentino tunic and pleated pajamas. mother Lucienne the essence of Parisian chie: a 1988 tuxedo dress. Catherine Deneuve expressed anbright brocade suit with jeweled heart buttons; Paloma Picasso yet another with a matador jacket and torero red evening dress.

The stars also express their im-me in clothes. There is a deep cleavage crying out for a jewel on Elizabeth Taylor's black satin gown with leafy sleeves designed by Nolan Miller in 1986. You can see Lauren Bacall sauntering towards you in the 1980 Soma Rykiel outfit of black crepe evening pants with embroidered cardigan.

nomy to Put

lerman Bood

લું પ્_{યાના}.

Senting ! Commission

Commercial of Biotion

VID En

PORTON AN

tractic streets and

Ba: there are also surprises. Did Bill Blass really dress Nancy Kis-singer aback in 1980, in something so politically incorrect as a green snake jacket with mink trim? Why 5id Places Caroline of Money suddenly desert Marc Bohan's neat Dior dresses for a wildly patterned Ungaro in 1982? Was it to endorse a united Europe that the Comtes de Paris wore in 1990 a full-leng mink coat designed by Frederic Castet worked with symbols of Eu-

rope's cities from the Eiffel Tower to Big Ben?

All the great names of fashion are represented, especially Christian Dior - a house which seems to have participated in many outings for the Monegasque royal family. Valentino was also in there, making a champagne chiffon dress for Empress Farah in 1975 when the Gis-

card d'Estaings paid an official vis-it to Iran. Chanel is derrepresented, probably because those workhouse day suits just give out before they can be

iven away.
The finest tribute is to Madam Grès whose dresses have a dignity that is never out of fashion. São berger has given her 1976 chocolate brown over flame orange chiffon. Back in 1960 Gres's short ivory chiffon dress with a jet canbroidered bodice had a jeune fille modernity. And in 1975 the design-er made a glacier blue dress, cut away at the back. It could be worn — like all her dresses — today and tomorrow, as much as yesterday.

WHEN IN LONDON WHY NOT VISIT THE ESCADA BOUTIQUE

67 NEW BOND ST., LONDON W.1.
TEL.: (0) 71 629 0934 FAX: (0) 71 589 3020

TO OUR READERS **IN FRANCE**

It's never been easier to subscribe and save with our new toll free service. Just call us today at 05-437 437

Letters to Queen By Earl of Essex Up for Auction

ONDON — A collection of letters written to ed to sell for up to £450,000 (\$685,000) next month, the auctioneers Sotheby's said on Mon-

The 43 letters detail the extraor dinary relationship between the Earl of Essex, Robert Deveraux, and the 16th-century English monarch who ruled for 45 years before dying unmarried, at the age of 70.

The collection, which has previously been in private hands, includes letters to the queen by Develope the property of the presence of the erenx's love-lorn predecessor, the Earl of Leicester to whom Eliza-beth used to refer affectionately as Sweet Robin.

Devereux was one of several favorites whose precise relationship with the queen are a subject of

Like many of Elizabeth's court-icus, Devereux fell out of favor in the closing stages of her reign and was executed in 1601 for plotting against

Sprint Express Countries	Access Numbers	Sprint Express Countries	Access Numbers	Sprint Express Countries	Access Numbers	Sprint Express Countries	Actess Numbers
Argentona	001-800-777-1111	Colombia-English	960-13-0010	+ kelani	1-880-\$5-2991	+ Portugal	ESO17-1-877
Australia	0014-881-877	Colombia-Spanish	960-13-0110	+ lgrae!	177-102-2727	~ Poerte liico	1-886-877-8000
+ 🗆 Austria	022-903-014	+ Costa Rica	163	+Italy	172-1877	+ San Manno	172-1877
- Bahamas	1-800-389-2111	+ Dexmark	BOCH-8677	+ Japan	0039-131	+Singapore	800-0677
F. Allarhedes	1-800-877-8900	+ Devision Republic	1-800-751-7877	+Japan	0966-55-877	Spain	900-99-0013
+ Belgrum	078-11-0014	Equator	171	o Kersa	009-16	ASL Laces	187
Belize (Hotel)	556	+El Salvador	191	Ω Merea	550-PDE	+ Sweden	029-799-011
Belize (PTT pay phones)	ય	+ Finland	9900-1-0284	+ Liectionstain	155-9777	+Sestatrians	55-9777
/Bermuda	1-800-623-0877	+France	190987	+ Majorgia	800-8015	Takens.	0000-14-0577
Bolists	0890-3333	+-Cerson	0130-0013	+Manuel	第2007	√TheBand .	001-999-13-877
Brazil	000-8016	+Codespin	195	+ Reflectants	05:122-919	United Karpour	0900-89-0677
△British Virgin Isl.	1-880-677-6000	Heat King	800-877	New Zealand	000-999	A. British Komplem	0500-800-808
Controlls (Planer Peut)	80-01-01	△None Kang	80	+ (4)(3.349)	850-12-877	~ U.S. Virgin Schools	1-800-577-8088
∞ Cambodie (Pheom Penk)	2210	+ / lbagery	00 0899-01-877	Paradia	15	+ Vatican City	172-1877
~ Canada	1-800-877-8000	+ lode	009-137	√ferz	196	Venezuela-English	800-1111-0
Chain	080:9317	Injunctio	10-881-15	+Poland	0010-480-0115	Venezuela-Spanish	800-1111-1
China	108-13						



LEICA R7. PERFECTION MADE IN GERMANY Leica

Page 13

louble saw es, in l. The

ake w me

r hall:

perjed.

and Out hma, or for

rickly.

rough rest.

d the

dence

hing |

e pa

presi-

nono-

rum-

ad of

s and

Jun

d and

Bush

ain!

mnist

/er-ush

up-

ary.

3 40

3.20

2 60

260

the

υp Io

hat

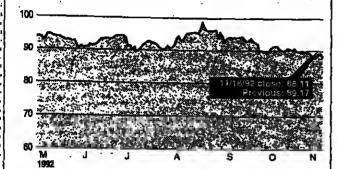
Щy

ew,

1 is



International Herald Tribune World Stock Index e, composed of 230 internationally investable stocks from 20 countries, compiled by Bloomberg Business News. Jan. 1, 1992 = 100.



The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, and Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Italy, Netherlands, New Zealand, Norway, Singapore, Spain, Sweden and Switzerland. In the case of Tokyo, New York and London, the index is composed of the 20 top issues in terms of market capitalization. In the remaining 17 countries, the ten top stocks are tracked.

Asia/Pacific Europe

Approx, weighting: 25% Approx, weighting: 40%.

110	e: 78,93 P		S U	ose: 89.69 Prev.: 91.26	- Glose:	95.35 Pre	v.: 95.4
90		Down 174					Down
70							
60 J 1992	JAS	O N World broow		JASON. 92	1982	AS	ON
1992	J A S	World Ind	ex 19	92	1992	, A S	0 N
1992	2000	World Ind	ex 19	92	1992	Prev.	O N
1992	stria	World Ind	ex 19	92	lion.		
1992 Indu	stria Mon.	Se (ex 19	92	Hon. close	close	-1.37
1992 Indu	Siria Mon- close 90.19	Sed Prev. close 91,30	change	Capital Goods	Hon. closs	88.99	C N change -1.37 -1.84 -0.94

Economy to Put Squeeze On German Bank Profits

INTERNATIONAL STOCKS

Trib Index, 181 Avenue Charles de Gaute, 92521 Neutly Cedax, France.

By Brandon Mitchener International Herald Tribune

RANKFURT -- As the German economy shifts into a lower gear in 1993, increasing domestic credit risks will slow the growth of German banks' profits, analysts say. The banks are expected to profit this year and early next year from expansion in Eastern Germany and continued growth in lending. But the economic slowdown will clip the wings of analysts'

1993 carnings estimates, they say.

"The wells of profit aren't bubbling as much as they did in the past," said Beatrix Eisenblätter, a banking analyst at Schröder Münchmeyer Hengst & Co. in Frankfurt.

"We're still recommending the sector," said a London-based investment-bank analyst, "but

Analysts' 1993

earnings estimates are

there's no doubt the outlook is getting worse."

Eberhard Martini, president of the Association of German Banks and chairman of Hypo-Bank in Munich, said member a moving target.

banks "wouldn't show bad

growth in partial operating profits" this year.

But banks also cannot swim in an "island of prosperity" while the rest of the German economy flashes storm warnings, he said.

Among the problems are what Mr. Martini called "the miscrable performance of the stock market," which is making new lows, and growing lending risks in both Eastern and Western Germany. Western German banks have already "made quite large provisions against possible problems with Eastern German loans," he said.

German's biggest banks are scheduled to report 10-month earnings figures at the beginning of December. Bank shares have been moving up since October on expectations of lower interest rates. Commerchank shares, for example, closed Monday at 244 DM (\$155) per share, up about 6 percent from the beginning of October. Shares in Deutsche Bank closed at 675 DM, up 8.2 percent from

Analysts' 1993 earnings estimates are a moving target, falling as fast as expectations for the economy as a whole. Analysts at Goldman Sachs, for example, two weeks ago forecast growth of around 8 percent this year and 9 percent next year in banks' partial operating profit, the benchmark figure that measures pretax interest and commission income less costs.

But the 1993 forecasts already were "beginning to seem a bit See BANKS, Page 17

Economy Stirs, But Not Enough to Let Clinton Relax

By Lawrence Malkin

NEW YORK -- Hesitant signs that the worst is over for the American economy have begun to appear in the past week or so. Does that mean Bill Clinton can sit back and take credit for mastering his largest and

most immediate challenge?
"He should be so huky," said Paul Krugman of the Massachusetts Institute of Technology, an economist who is mentioned as a possible chief economic adviser to President Clinton.

On Monday, the president-elect himself said the latest statistics gave him no reason to modify his economic stimulus plans, the details of which probably will not be filled in until his advisers can gauge the momentum of the recovery closer to his inauguration Jan. 20.

There is no evidence that there's a long-term strengthening of the manufacturing sector of our economy, and I can't tell as yet that we've had enough evidence that there's any significant improvement in consum-

er confidence," Mr. Clinton told reporters.

He spoke shortly after the government reported that industrial production rose 0.3 percent last month, but two-thirds of the gain was accounted for by light tracks — and mainly by demand for new models. The utilization of manufacturing capacity also rose in October to 78.5 percent from 78.4 in September. Another government report showed that basiness sales increased 1.3 percent in September.

These figures followed a 10-point leap in consumer confidence as seasured after the election by the University of Michigan. Economists at the Conference Board say their survey now under way will probably show improvement, too. Retail sales for October rose 0.9 percent, and the money supply has begun growing as banks increase their loans.

Even Republicans concede luck is running Mr. Clinton's way and the

See RECOVERY, Page 14

Investment Tax Credit Called Tool for the Job

By Steven Greenhouse New York Times Service

WASHINGTON - The investment tax credit proposed by Presi-dent-elect Bill Clinton is probably the single most powerful tool for giving the economy a jolt forward without dangerously expanding the budget deficit, economists say.

Several economic forecasters said Mr. Clinton'a investment tax credit, probably limited to pur-chases of equipment, would create 300,000 to 500,000 additional jobs by the end of 1993 while increasing the deficit by just \$500 million.

"Investment tax credits probably provide more short-term stimulus than any other changes on the spending side or tax side," said William A. Niskanen, president of the Cato Institute and a member of President Ronald Reagan's Council of Economic Advisers.

Most of the jobs created by an investment tax credit would be in companies that make such equipment as computers, trucks or met-al-working machinery, economists

Mr. Clinton is seeking a marginal or incremental tax credit, meaning companies that will receive a tax credit only on investments above a certain base level. If the tax credit was 10 percent, a number some Clinton advisers have suggested, a company that invests \$1 million in equipment above its base level, for example, would receive a \$100,000 credit.

Although no final decision has been made about what the base level of investment would be, Mr. Clinton's advisers suggested during the campaign that the credit might be available on equipment purchases that exceed 80 percent of a company's 1992 levels. So if a corporation spent \$1 million on equip-ment in 1992, a tax credit would be calculated on amounts it spent in 1993 that exceeded \$800,000.

"In many ways a marginal tax credit is an ideal policy because the government will leverage privatesector investment," said Gene B. Sperling, deputy director of Mr. Clinton's economic transition team. "It has the attractive aspect of not increasing the delicit while providing significant stimulus to the economy.

Past investment tax credits have generally cost the government for each dollar of investment generated. Mr. Clinton's advisers say they are confident that their marginal credit will spur several dollars of investment for each dollar of

DRI/McGraw Hill estimates that a marginal tax credit that costs the government \$4 billion next year would bring an additional \$20 bil-

German Slump Rocks Daimler

Compiled by Our Staff From Dispatches
STUTTGART - Daimler-Benz AG, Germany's largest in-dustrial group, forecast Monday a sharp drop in profit and an-nounced thousands of new job

cuts, blaming the country's drasti-

cally slowing economy. The dimension of the slump was brought into stark relief when the government's top economic advisers, known as the Five Wise Men, ented Chancellor Helmut Kohl a forecast that the West German economy would exhibit no growth next year. Growth of 1.5 percent is expected this year.

Daimler said lower domestic car sales because of the slump would cut its group net profit by 23 percent to 1.5 billion Deutsche marks (\$945.8 million) this year.

Daimler, in revising its profit forecast downward, acknowledged something industry analysts had come to suspect in the past few months as the company announced job and production cuts at its core Mercedes-Benz AG unit. On Monday, Daimler said it was stepping up its program of job cuts, and was no

In August, Daimler had predicted 1992 profit would be stable at about the 1991 level of 1.94 billion DML

But in interviews with German newspapers and television, Daimler's chief financial officer, Gerhard Liener, said Daimler now forecast that its group net profit for 1992 would drop 22.7 percent from

that level, to 1.5 billion DML The lower estimate undercut Daimler-Benz's shares, which dropped 14.60 DM to 539.40 DM on the Frankfurt stock exchange. But Mr. Liener said he assumed Daimler would keep its dividend unchanged at 13 DM, and he described as "somewhat exaggerated" a downward revision of Daimler's

estimated earnings per share, is-sued by Dentsche Bank Research. Klaus-Jürgen Melzner, automotive analyst at DB Research, said the estimate of Daimler's EPS for 1992 was revised down to 50 DM from 57 DM. The 1993 EPS was cut to 40 DM from 47 DM.

Mr. Liener also said Daimler would take provisions of at least 100 million DM this year to cover

the cost of possible layoffs in the next few years.

A company spokesman said the work-force reduction of 40,000 by the end of 1994 that is now planned, including 27,000 jobs at Mercedes, would save Daimler around 3 billion DM in personnel

Earlier this year, Mercedes an-ounced it wanted to cut more than 20,000 jobs by 1994.

At the end of June Daimler had a worldwide work force of 366,077 while Mercedes had a worldwide

work force of 233,086. The worse-than expected decline in car sales had forced Mercedes to expand its cost-cutting plans, Mr.

Mercedes now expects to to sell only 530,000 cars this year, down from 560,000 in 1991. The decline was particularly sharp in July and Angust, between 30 and 50 percent. Mr. Liener told German televi-

sion that a 1993 recovery in the U.S. economy and the dollar, making German exports more competi-tive in that key market, would not

While 1993 car sales could bounce back due to Mcrcedes's new 190 model, due to be introduced in June, the truck business is expected to weaken.

But other divisions -- such as the electronics group AEG AG and the services division — are on the up-swing, and this will help in 1993, according to Charles Ranunkel of Paribas Capital Markets.

The decline in car sales showed Daimler's decision in the mid-1980s to diversify and become an integrated technology group was "absolutely right," Mr. Liener said. (Reuters, Bloomberg)

Call for Stimulus

Economics Minister Jürgen Möllemann on Monday urged measures to stimulate economic growth to prevent Germany from slipping into a recession, AFP-Extel News reported from Bonn.

"All efforts must now be focused on a 'growth offensive' to support Germany as a manufacturing loca-

Northwest-KLM Accord Gets a U.S. Nod

Compiled by Our Staff From Dispatch WASHINGTON - The Transportation Department said Mon-day that it had tentatively cleared the way for Northwest Airlines and KLM Royal Dutch Airlines to integrate their services and operate as if they were a single carrier.

In separate developments, Northwest said it was cutting another 565 jobs, and several U.S. airline stocks fell after a series of downgrades by First Boston.

AMR shares finished \$2 lower at

\$63.25; UAL shares fell \$4.875 to \$119, while Delta sank \$3.75 at \$53.25, weakening the overall New York market, (Page 14) Northwest, seeking to return to

profitability and avoid seeking bankruptcy protection, said it was reducing its management work force by 350 positions and eliminating 215 union jobs at its headquarters and ground operations.

LOT Privatization Starts

WARSAW — The Polish government began a process Monday that will lead to the partial privatization of the state-owned airline LOT and pave the way for an eventual foreign partnership. The deputy transport minister, Boguslaw Liberadzki, said Prime Minister Hanna Suchocka had signed an order to transform LOT into a joint-stock company owned by the Treasury. LOT is looking

for a strategic partner to take up to 49 percent of the company. On Friday, the ministry dismissed LOT's managing director, Bronislaw Klimaszewski, because of the airline's financial problems.

Northwest and KLM have proposed cooperative or joint flight scheduling, pricing, ground handling, purchasing, marketing and advertising, as well as adopting common appearance and service

A Northwest/KLM system

would serve more than 300 destinations in 100 countries.

KLM owns 20 percent of the common stock and 10 percent of the voting shares of Northwest. The Dutch carrier is barred by U.S. law from taking a majority position. The Transportation DepartUnited States and the Netherlands reached an "open skies" agreement giving airlines from both countries full access to each other's airports. If final approval by the depart-

ment is granted after a two-week comment period, Northwest and KLM would be allowed to operate as one airline while preserving separate financial and corporate structures and ownership. Meanwhile, Paul Karos, airline

analyst at First Boston, cut his 1993 earnings estimates for AMR Corp., parent of American Airlines; UAL Corp., parent of United Airlines, and Delta Air Lines.

Mr. Karos said he changed his recommendations on AMR, and Southwest Airlines 10 "hold" in part hased on his expectations of much lower growth in 1993. (Rewers, UPI, Bloomberg)

Yeltsin Drafts Anti-Crisis Plan for the Winter

MOSCOW - President Boris N. Yeltsin and his cabinet on Monday drafted an anti-crisis plan to get Russia through the winter, but. tariffs on some foreign imports, he said. rejected opposition demands to freeze prices Mr. Ulyukayev also said the gove and slow reforms.

The government also toughened its monetary stance, saying it would charge would prices for sales of oil, gas and other resources to former Soviet republics that no longer use the ruble. "This is what we have in mind: not to subsi-

dize the economies of neighboring states," said Alexei Ulynkayev, the government's chief economic spokesman.

Mr. Ulyukayev's remarks followed a cabinet meeting to complete the government's fourmonth anti-crisis plan and a draft budget for

1993. The program, to be submitted to lawmakers next week, will shore up Russian industries through subsidies and tax breaks, as well as

expected a 70 percent inflation rate next year and a budget deficit of 4.8 percent of gross national product. The demand for world prices from nations that have left the "ruble zone" follows Ukraine's

move last week to ban the Russian ruble. "If Ukraine has already moved to its own national currency, let it immediately start paying us in foreign currency," Mr. Yeltsin was quoted by Itar-Tass as telling the cabinet.

This also applies to Lithuania, Latvia, Estonia and those commonwealth countries that

will move to national currencies," he said.
Too many republics have bought Russian fuel or raw materials for rubles, and then sold them abroad at higher prices for foreign curren-cy. Mr. Ulyukayey said. (AP. ASP) World Bank Releases Loan to Russia

The World Bank said Russia had signed a formal loan agreement that allows \$600 million in assistance held up for over three months to go forward, Reuters reported from Washington.

Russia had been worried that signing the loan might put assistance from the U.S. Export-Import Bank and other export agencies in jeopardy. That is because of a clause in the loanthat

ardy. That is because of a clause in the loan that ensured that the World Bank got repaid first out of Russia's export earnings.

Oil Prices on the Skids, Experts Say

By Erik Ipsen emational Herald Tribune

LONDON - With producers pumping more oil than world mar-kets can absorb, prices are likely to continue dropping, industry analysts said Monday.

"Things look pretty disastrous at the moment," said Gary Ross, a New York-based oil-industry fore-

Much attention will focus on the next meeting of the Organization of Petroleum Exporting Countries on Nov. 25. Mr. Ross and other industry experts, who had gathered in London for a two-day oil confer-ence, expressed feelings that faced with growing internal differences, OPEC members may not be able to agree on strict production limits necessary to bring supply back in

"If OPEC does not cut production I can assure you that prices will come tumbling down," said Mr. Ross, who is chief executive of Petroleum Industry Research Associates. He said that the price of

found resolve by OPEC members.

based on a growing demand in areas outside the big industrial nations and continuing fall-offs in production in the United States and the former Soviet Union.

Oil production in the former So-vict Union actually fell 13 percent in the first six months of this year compared with the similar period in 1991. Exports, however, have held up better than was widely forecast, largely because of phon-meting internal demand.

The likelihood that sanctions - West Texas crude is now at against Iraq could be lifted as soon

about \$20 a barrel, already well as next year also weighs heavily on below this year's highs—could fall oil prices.

Aggravating the outlook for oil

companies is uncertainty resulting A more optimistic picture was from the growing clamor for legipainted by Daniel Yergin, presi- lation in the industrial world to dent of Cambridge Research Associates. He insisted that despite growing tensions within OPEC, members' economic interests the International Herald Tribune, would prevail in the end and that John Mitchell, a special adviser to an agreement could be reached. He also outlined a more bullish longer-term forecast for the price of oil,

the proposal by the EC Commission to levy a carbon tax of \$3 a barrel on oil, a tax that would ultimately rise to \$10. He noted that such a tax, which is designed to cut carbon dioxide emissions and thus limit global warming, would be levied on consumers, not producers. Several speakers also pointed out

that many oil-producing countries take a dim view of such energy taxes. Mr. Yergin, for instance, noted that environmental taxes would allow the governments of consuming nations to enrich them-selves at the expense of producers.



CURRENCY & INTEREST RATES

D.M. F.F. Live 1100 82507 81518* 245 8825 2.461* 24175 2.167 2.01.18* 7.590 2122 2.27* 253.75 22.26 2.27* 253.75 22.26 2.27* 253.75 22.26 2.27* 253.75 22.26 2.27* 253.75 2.24 2.25* 253.77 8.256 2.625* 253.85 2.24 2.256 2.625* 253.85 2.24 2.625* 253.85 2.24 2.625* CS Peseta 1.466 157.29-2541 25.94-1.232 1.377-1.232 1.377-1.232 1.372-1.372- 11.346 1.372- 11.346 1.371- 11.346 Liru 6.1318 • 2.4963 • 6.171 • 2.661.80 6.379 • 1265 22.77 1,1989 2,1959 76,253 16,85 1,482 3,7316 17,46 0,9639 2785 49,56 2,615 13625 1377 ** 1827 1827 1827 1827 1,453 4,50 4,50 2,75 1,161 1,161 1,200 Line. Light - Light 437 ---Zurich 8514 1987 AGNS 1,671,54 25147 40,673 29714 2,575 7,674 1,674,57 2,672 45,730 1 ECU

Other Dollar Values Correscy Per 8
5, Air. road 25965
5, Kor. wan 76220
Seed. kross 5.973
Tolleas 5 25,44
Theil both 2566 667 Per 5 284.25 7,7315 F1.64 28.407 2850.52 0.4006 2.5764 or 0.2979 Carrency Per s
S. Air. round 29965
S. Kor. won 752,20
Sund. kroom 5,772
Tellwan 5 25,44
Thol both 25,43
Tellwan 16722
Venez. belliv. 77,30 Per S Mex. peso R. Zeoland S Norse, trons Phil. peso Polisk platy Part. escule Russian rubi Saudi rival Stag. S Greek druc. How Kone s Hesp, forted Indian repea India, replan Lrish 2 0.9901 (.4514 11.181 1.9238 6453 24.52 14557. 141.00 Brezh Cruz, 8512.01 Chinese votta 5.5571 Czech koruna 28.00 5,557 I 28,00 6,877 3,3195 5,04 Forward Rates

1,5153 1,6000 1,4110 90-00V - 1.5117 1.4078 7.4442 30-d57 1.5192 1.9950 1.4376 Sources: ING Bonk (Amsterdam); Indoues Bonk (Brussels); Bonk Millan); Agence France Presse (Paris); Bonk of Takyo (Tokyo); Torontal; JMF (SDR), Other data Brun Rauthers and AP,

Nov. 16 ECU Yen 3%-3% 3%-3% 3%-3% 4-4% 876-9 876-9 7 %-7 % 10 %-10 % 3%3% 674-676 676-674 Key Money Rates

United States 3.60 3.44 3.76 3.14 3.57 4.66 6.10 6.51 6.56 7.56 set 2.75 3.00 6.00 2 % 2.77 3.59 3.07 3.52 4.57 6.09 6.42 7.56 2.75 2.75 Federal funds 3-apputts C(2s 3-confis Cos Comm. paper 180 days 3-confis Treasury hill 3-year Treasury and 5-year Treasury note 5-year Treasury note 5-year Treasury note 18-year Treasury sole 18-year Treasury band Mertil Lynch 36 day Re 9,10 994 9 4 974 974 8,09 91/2 2.04 Gold P.M. 335.49 335.40 Ch's: + 1.00 **Zorich**

New York 335.50 U.S. dollars per ounce.

234.00

Discerning visitors to New York select The Carlyle, one block from Central Park, for its consistent excellence. Each guest accommodation has a dedicated line FAX, color cable TV, VCR, stereo and CD player. A new Fitness Center

is available for our guests. A proud recipient of the Mobil Five-Star Award for 24 consecutive years.

Madison Avenue at 76th Street New York 10021 Cable The Carlyle New York Telex 620692 Telanhone 212-744-1600 FAX 212-717-4682

Member of The Sharp Group since 1967

LUXOR INVESTMENT COMPANY
Société Aussyme
R.C. Laxembourg B 27,189 NOTICE OF MEETING

Notice is hereby given that the ANNUAL GENERAL MEETING of LUXOR INVESTMENT COMPANY will be held at the Registered Office in Lucembourg, 10A, Boulevard Royal, on Wednesday 9th December, 1992 at 14 hours. se of considering the following Ascade: 1. To receive and adopt the Management Report of the Directors for the year to 30th

2. To receive and adopt the Report of the Auditor for the year to 30th Sept

3. To receive and adopt the Annual Accounts as at 30th September, 1992. 4. To great discharge to the Directors and the Auditor in respect of the execution of the lates to 30th September, 1992.

5. To receive and act on the statutory nomination for election of the A

7. To receive the resignation of ldr Jean-Paul Villain at a Director. 8. To transact may other business The resolutions will be carried by a majority of those present or represented The Shareholders on record at the date of the meeting are entitled to vote or give prochould arrive at the Registered Office of the Company and later than twenty-four

not less than five clear days before the date of the meeting at the Registered Office. Proxy forces are realishle upon request at the Registered Office of the Company. By order of the Board of Directors,

15

MARKET DIARY

Airlines, Electricals **Lead Market Down**

airline and electrical-equipment in-dustries will be disappointing.

AMP plunged 7% to 57, losing \$830 million of its market value.

dustries will be disappointing. The Dow Jones industrial averge numbled 27.29 to 3,205.74. Declining common stocks outnum-

N.Y. Stocks

beted advancing issues by about 3 to 2 on the New York Stock Exchange. About 175 million shares changed hands on the Big Board.

The Dow Jones transportation average fell 27.80 to 1,350.90, with UAL, Delta Air Lines and AMR accounting for most of the drop. The slide in airline stocks was sparked by the First Boston analyst Paul Karos, who reduced his reve-

out expectations for the industry. Shares of electrical-equipment companies were hurt by AMP Inc.'s announcement late Friday that

slower sales in Europe and Japan NEW YORK - U.S. stocks fell and the rising dollar would push Monday largely because of concerns fourth-quarter earnings "several that fourth-quarter earnings in the cents below third-quarter results.

> The decline in AMP shares caused other electrical-equipment stocks to fall on earnings concerns. Thomas & Betts Corp. declined 11/4 to 64%, Raychem Corp. slumped 1% to 41%, Augat Inc. fell % to 11%, and Methode Electronics Inc.'s class B shares declined 14 to 184.

AMP, based in Harrisburg, Pennsylvania, makes thousands of different electrical connecting devices. It generates about 59 percent of its annual sales of \$3 billion from outside the United States.

Sales to car companies in Germany dried up overnight, said William Oakland, AMP's director of investor relations. "Sales to German aum companies were strong right through October," he said.

Dollar Soars on Gloom Over German Economy

NEW YORK — The dollar closed sharply higher Monday, gaining more than 2 pfennig after a zloomy economic forecast for Germeny hit the Deutsche mark. The U.S. currency finished at 1.5928 DM, compared with 1.5707

Foreign Exchange

pared with 124.05.

predicted zero real economic growth next year.

Lou Rappaport, chief dollar trad-enfor Societé Generale, also said the dollar had benefited from widespread expectation of narrower in-terest-rate differentials between the United States and Germany.

The U.S. unit ended at 1.4380 Swiss francs, after 1.4182, and at 5,3680 French francs, after 5.3025. The pound dropped to \$1.5230, from \$1.5505.

In London, the dollar moved

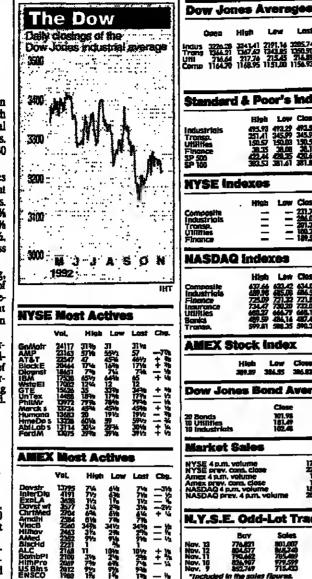
higher on the German forecast closing at 1.5880 DM, after 1.5650 at the close on Friday, and at

124.40 yen, after 124.03. The forecast has definitely focused attention back on the weakness in the German economy and the potential for interest-rate cuts there," said Peter Luxton, economist at Barclays Bank.

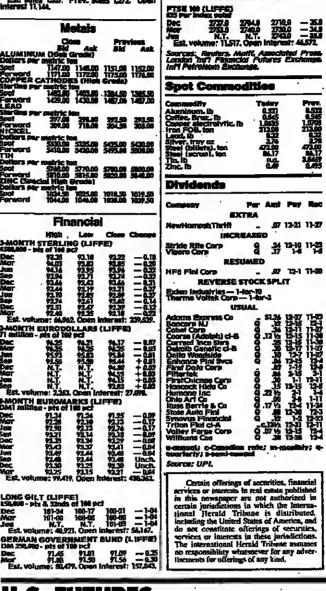
The pound came under pressure, on Friday, and at 124.75 yen, com- with traders citing the unpopularity of the government and the state The dollar soared after Germa of the British economy. It ended at 15's Council of Economic Advisers \$1.5223, after \$1.5495 on Friday, and at 2.4148 DM, after 2.4250.

Dealers said the dollar was likely in come under pressure before long since they expected a cut in U.S. interest rates to boost the economy. Bot figures released Mooday showed that U.S. industrial pro-duction showed its first rise in three months in October, suggesting that

a rate cut might not be urgent. The U.S. unit finished at 1.4370 Swiss francs, after 1.4115, and at 5.3925 French francs, after 5.3075. (Reuters, Bloomberg, UPI)







Industrials

Stock Indexes

U.S./AT THE CLOSE

Philip Morris to Buy Nabisco Assets

NEW YORK (Combined Dispatches) — Philip Morris Cos. said Monday it would buy the U.S. and Canadian ready-to-eat cold careal, businesses of RJR Nabisco Holdings Corp. for \$450 million.

The purchase, by Philip Morris's subsidiary Kraft General Foods Inc. will also include certain international trademarks. Philip Morris said Kraft would incorporate the Nabisco lines into its Post line of breakfast

The news lifted Philip Morris shares initially, though later they slipped 12.5 cents to \$79.375. RJR Nabisco's stock eased 12.5 cents to \$8.75. The 12.5 cents to \$12.5 cents to \$8.75. The later is subject to regulatory review. On Nov. 3, Nabisco and General Mills sale is subject to regulatory review. On Nov. 3, Nabisco and General Mills Inc. called off the sale of the brands to General Mills for \$450 million. The companies said then they feared a lengthy regulatory review would

AT&T Sets Ties With 3 Japan Firms

hurt both companies.

LAS VEGAS (AP) - AT&T announced alliances Monday with three Japanese electronics makers that should boost its position in the emerging market for "personal communicators," tiny devices that combine a

mobile phone and a computer.

American Telephone & Telegraph Co. said it had reached agreements with NEC Corp., Toshiba Corp. and Matsushita Electric Industrial Corp., the maker of Panasonic products. The three will use a computer

corp., the maker of Panasonic products. The three will use a computer chip designed by the long-distance phone company in their own personal communicators, helping set a standard for this market.

Separately, AT&T announced Monday that it had acquired the Polish telephone-equipment maker Teffa SA for \$80 million, Reuters reported. The agreement represents one of the biggest foreign investments in Poland since it ended Communist rule in 1989.

Storehouse Plans Sale of U.S. Unit

LONDON (Bloomberg) — Storehouse PLC said Monday it planned to sell its Couran Stores Inc. division in the United States, which operates 19 Couran's Habitat stores on the East and West coasts, to a group of investors led by a former Bloomingdale's chief executive, Marvin Traub,

for a "nominal price."

Storehouse will take a £25 million (\$38 million) one-time charge on the sale. Losses by the Habitat operations totaled £7.7 million on sales of £29 million for the year ended March 31, Storehouse said. Sources said the 19 U.S. stores, eight of which are in New York, New Jersey and Connecticut,

have been unprofitable since March.

The transaction with Mr. Traub's group, MTLG Acquisition Group, is scheduled to close by Dec. 4.

S&L Officers Get New Guidelines

WASHINGTON (NYT) — Savings and loan regulators released guidelines Monday governing the business responsibilities of savings and loan officers over the objections of enforcement officials who fear the new rules will make it harder to recover damages from negligent executives and directors.

The guidelines, released by the Office of Thrift Supervision, are meant to outline the fiduciary duties of savings and loan officials and were developed in response to industry concerns about the risk of being sucd. Timothy Ryan, the departing director of the agency, called it "a roadmap that will help directors and officers make the decisions necessary in carrying out their responsibilities."

But officials of the agency that is responsible for recovering damages from officials of failed savings and loans, Resolution Trust Corp., have said the guidelines would make it harder to win such suits because courts might interpret them to allow all activities that are not specifically prohibited.

For the Record

United Technologies Corp. said Monday that it was unlikely that 1992's carnings would meet its estimate of \$4 to \$5 a share. (Reuters) Kneart Corp. reported that profit rose 11 percent to \$122 million in the third quarter, on an 11 percent sales gain to \$8.84 billion.

ADIAN DOLLAR (IMM

RECOVERY: The Economy Stirs, but Not Enough to Let Clinton Relax

NYSE Diary

Amex Diary

NASDAQ Diary

upturn has finally arrived, although "you need a microscope to spot it," said Murray Weidenbaum of Washington University, who was Ronald Reagan's chief economic adviser when he entered the White

growth oext year above 3 percent, and the 1993 consensus forecast of 50 leading economists compiled by

London

Abbey Nort 143
Alfield Lyens 428
Arrowing Jaby 145
Arrowing Jaby 145
Arrowing Jaby 147
BAA 233Art Foods 117
BAA 233Art Foods 118
Bac Circle 137
BAT 123
Bast 123
BAT 123
BAT 123
BAT 132
BAT 147
BOC Group 481
Boots 47
Boudler 847
Bounder 187
Brif Gos 277
Brif Steel 27
Brif St

WORLD STOCK MARKETS

Blue Chip Economic Indicators of Sedona, Arizona, actually fell this month by 0.1 point to 2.7 percent.

But that would still be an improvement over this year's projections of about 1.5 percent. It would give a Clinton administration more margin for maneuver to concen-No one talks seriously about trate on shifting government and private resources from defense to civilian employment, and from consumption to investment.

Grand Met 3.57
Grand Met 3.57
Grand Met 3.57
Grand Met 3.57
Grand Met 3.54
Guinness 5.26
Guinness 5.26
Guinness 5.26
Guinness 5.26
Guinness 5.26
Guinness 5.26
Guinness 6.22
Inchease 1.26
Inchease 1.27
Inchease 1.26
Inchease 1.

Alenia
Alenia
Basicol
Basicol
Basicol
Basicol
Basicol
Basicol
Basicol
Basicol
Cipchotels
Cire Ital
Enichem
Perlin
Ferlin Risp
Fiol SPA
General
JFI
Indicam
Indicam
Indicam
Ras
Rinoscente
Scipem
Scipe

Montreal

Alcan Alumbur 20
Bonk Montreol 45%
Bell Concide 3
Bomborder A 11%
Semborder B 11%
Canadies 5%
Deminion Text A 7
Deminion Text A

Bnt Mr. Clinton has already promised an "aggressive" jobs program, generally expected to put about \$20 billion into the economy in construction jobs through public works, and another \$20 billion through tax write-offs for business

Close

Frev.

31075770

investment in new equipment. He has to deliver on this promise because "there will not be enough of an economic pickup by the time he gets into office," said Cynthia

| Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Paris | Pari

Sao Paulo
Banco do Brosti
Banco do Brosti
Banco do Brosti
Banco do Brosti
Brotesco 274
Broteno 274
Broteno 1350
Porrenamento 1500
Totelarus 1500
Totelarus 1500
Totelarus 1500
Totelarus 1500
Bovesee Index; 28194
Previous : 38755

Singapore

3.70 1.77

W. 344 3.74

17.10 11.50

Nearve 10.20 10.70

1.30 1.30

1.30 1.40

1.30 1.40

1.30 1.40

1.30 1.40

1.30 1.40

1.30 1.40

1.30 1.40

1.40 4.45

1.40 4.45

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

1.40 7.50

Stockholm

A 265
A 596
A 596
Copco 255
Tolux 5 774
Ben 123
Ben 123
Ben 123
Ben 123
Ben 125
Ben

The essential difference between the Clintonites and almost all their predecessors since Keynesian economics became U.S. government policy is that they no longer accept the slogan that "a rising tide lifts all boats." This implied that politicians could duck hard policy choices because everyone would gain from growth, but "nobody believes that any more," Ms. Latta said.

Am Borrick Res
BCE
BC Cas
BC Cas
BK Nova Scotlio
BC Gas
BK Nova Scotlio
BC Gas
BC Cas

Zurich

Sydney

253 241
18.30 10.54
18.60 10.54
18.60 10.54
18.60 10.54
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18.60 10.55
18

Akol Electr
Asoh Chemicol
Asoh Chemicol
Asoh Chemicol
Asoh Chemicol
Asoh Chemicol
Asoh Chemicol
Asoh Gloss
Bonk of Tokya
Bridgestone
1100
Corson
1200

=

64

U.S. FUTURES

Via Associated Press		Nov. 16							
Season Season High Low	Open High Low	Close Chs.	Season High	Low	Ореп	High 1		Close	Cho.
WHEAT (CET)	Grains		1495 1368 1270.	1168 1154 1195 1203	Mar 1194 May Jul Sep	1195	1178	1178 1207 1237 1260	-71 -21 -21 -21
5.000 by minimum- d	olkarsperbushel Dec 3.72Vz 3.78% 3.72 Var 3.71 3.73% 3.69	4 3.76 +024 4 3.724 +.024	Prev. Do	y Open in	rev. Soles 10 56,930 off 6	.756 ·			
3.75 3.16 6	May 3,4745 3,4945 3,46	1.47% 1.23 +.03%	15,000 lbs	-cents per	rib.		91.00	91,00	-1.75 -
3.60 3.1792	Jul 3.1992 3.2394 3.19 jep 3.2692 3.2792 3.26 Dec 3.36 3.3992 3.35 Jul	123 +03% 1 127% +02 139% +03 119% -00%	143.00 145.00	92.10 98.35 97.30	Jan 92.50	90.10 93.25 95.00	91.85 94.00	92,73	+35
Est, Sales Pr Prev. Doy Open Int.	ev. Sales 13,762	4.1772 -09472	122,75	92.50 92.50	May 94.50 Jul 95.00	95.25 95.46 95.25	91,85 94,00 94,40 94,50 94,50	95.00 95.00	扣船
WHEAT (KCBT)			116,50 116,75 117,00	92.40 92.00 92.00	Nov 9541		94.50	95.00 95.00 94.05 93.80 93.80	+1.50 +1.50 +1.00 +1.00 +1.55
Not or	vallable at press time		109,00 Est, Sale	93,60 1,280 P	Mor Nor Yev, Sales 2, 16,836 up 4	219		93.80	+1.25
CORH (CBT)			Prev.Do	Y UPICI DIL		· -	<u>.</u>		
275% 2049 D		211 -01/2	HI GRA	DF COPP	Meta ER (COMEX				
28436 222 N	toy 2.25% 2.25% 2.25%	2.20% —01/2 2.20% —01/2 2.34 —01/2 2.35/2 —01/6	25,000 Bbs 114,45 116,40	L- comispe	rib. Nov 9550	95.55	95.50 94.40	95.60	114
20173 2334 0	ec 2444 2449 240	243 -514	115.20	91.40 2.50 95.50	Lan OC Oh	95.55 96.00 96.45 96.20 97.00 96.00 97.75	95,00 96,20 95,60 96,20 96,20 96,70	95.60 95.90 96.25 96.60 96.95 97.36 97.36 98.15	+1.35 +1.35 +1.10 +1.10 +1.10 +1.10
Est. Sales Pro Prev. Day Open Int.2	ev. Sales 45,190 67,877 up 556		111.80 111.89 112.10	97.80 96.40 93.70	Feb 96.29 Mar 93.69 Apr 94.80 May 96.70	97.00 94.00	95,49 94,80	96.95 97.35	+1.10 +1.10
COVECANA MET			109.60 110.70 124.30		Jul 98.30		97.90		+1.10 +1.10
5,000 bu minimum-ca 6.57 5.32 J 6.64 5.384 A		6 500 A 0724	110.10 110.10 103.00	95.00 95.70 95.80 97.20	Sep 98.40 Oct	96.90	9E.40	99.15 99.45	+1.10 +1.10 +1.10 +1.10
6.68V2 5.46 A	Acry 5.72 5.73% 5.70	57616 -0416	107,45	97 nn	Dec 98.70				#1:10
	UV 3,01 3.01 3.77	3.637H -,16317	107,50 99,50	102.40 99.15 99.30	Mor 100.40 May Jul	180.40 7	08.40	100.30 100.50 100.55	+1.10 +1.10 +1.10 +1.10 +1.10 +1.10
616 554 5 620 55572 H 53672 57672 J Est. Soles Pr Prev. Dov Open Int. (100 Ions-dollors per 1	on 5.96 5.96 5.929 ev. Soiles 29.532	5.9272 —03	Est. Sale	3 6,100 P	Sep Yey. Sales 5 . 45,885 off 12	. 223		99.90 99.90	+1.10
SOYBEAN MEAL (CBT)				. 45,885 off to per truy oz.		:	:	. • •
100 lons-dollars per 9 201.90 175.80 C 207.90 174.50 J 210.90 178.30 A 210.90 178.30 A 200.00 101.30 J	ec 179.36 179.30 178.4 on 180.00 180.49 179.1	178.70 —50 178.50 —60	507.0	367.0 367.0 363.0 366.5	Dec 3745	377.5	273.5	374.6 375.2	‡2 +2
210.00 178.30 A 210.00 179.40 A 208.00 101.30	lec 179.30 179.70 178.4 on 120.00 180.40 179.1 Acr 181.50 161.50 180.1 Acry 182.80 182.70 181.9 ul 185.50 185.50 184.1	0 180.20 —1.00 6 181.90 —1.10 0 184.20 —1.00 0 185.00 —1.10	505.0 513.0 473.0	366.5 366.0 370.0	Jan Mar 379.6 May 361.0			376.6 379.1	13
19350 18220 A 19350 18310 S 19450 18450 C	NOT 185.50 185.50 184.10 185.00 185.00 185.00 185.00 185.00 185.00 186.00 186.00		470.5 467.0 462.0	372.0	Jul 385.0 Sep 388.5 Dec 371.0	384.5	377.5 389.5 383.0 388.5 391.8	379.1 361.9 364.6 387.3 397.9	++++++
194.50 184.50 0 191.50 187.36 0 Est. Sales Pro	W9 18400 18400 1850 40 18490 18490 1840 60 18750 19000 1875 60 18750 19000 1875	187.70 —1.10 0 190.00 —1.00	447.0	300.0 302.0	kom	•	391.0 395.5	371.5 371.1 375.5	+3
SOYBEAN OIL (CB	73,300 OP 303 T)		PTEV. DO	s 10,000 Pi y Open Int.	77,530 off 1,	602	-7.3-3	3733	
60,000 lbs-deliars per 22,99 18,10 D	190 lbs.	2 2034 27	PLATIN 88 troy oz	LIM (NYM - dollors p 339,00 340,00	E)				
23.20 18.55 A	lor 20.87 20.87 20.5	2 2034 — 77 2044 — 29 20 2071 — 29 20 2071 — 29 20 20 — 25 20 20 — 25 20 20 — 20 20	409.30 389.50	340.00 340.00 351.00	Jon 353.50 Apr 353.00 Jul 353.00	3500 3		57.40 57.50 57.50	10 10 10
21.70 19.15 J 21.25 19.29 A 21.25 19.40 S 71.81 19.55 O 23.45 19.76 D	AGY 21.00 71.00 20.7 UI 21.05 21.00 20.8 UI 20.97 20.97 20.9 GP 21.10 21.10 20.8	2010 — 24 0 2010 — 25 5 2015 — 30	389.50 369.00 Est, Scien	351.00 P	Oct		- 1	57.80 57.80	10 _.
71.63 19.35 0 23.45 19.36 D Est. Sgles Pr	ec 71.10 71.10 20.8	20.53 — 22 20.95 — 22	BOLDIC	OMENC					
Est. Sales Pr Prev. Day Open Int.	52.342 up 1,906		351.30 406.80	332.00 328.90	NOV 334.70	334.70 X	1170	31.70 34.06	140
	Livestock		404.20 410.00	330.50 332.00	Feb 337,00 Apr 336,00		34,80 S	75.00	E888
CATTLE (CHE)	III TOBULK		418.50 426.50 375.00	333.10 332.50 346.20	Jun 336.50 Aug	226.50 7	17.40	17.40 17.11	- 5
CATTLE (CME) 40,000 lbs. cents per 1 74,75 67,20 D	b. ec 7440 7505 744	7497 +45	374.80	344.20 335.60 343.00	Feb	344.50 3	2.50		- 20 - 20 - 20
72.00 68.10 F	en 77.40 72.62 72.3 or 72.65 73.10 72.4 on 46.30 46.77 46.3	72.77 +,67 73.92 +,42 69.70 +,36 88.55 +,38	360.80 383.50 375.50 Est. Soles	341.00 342.50 342.50	Apr Jun Aug rev. Scies 57,		ž	44.58 47.29 57.60	- 70
69.40 67.30 A 69.40 67.55 0 69.90 68.10 D	pr 72.65 73.10 72.6 pn 67.30 67.77 67.3 unp 68.25 68.45 68.2 ed 68.70 68.95 68.7 ec.	69.35 +36 69.35 +33	Prev. Do	26,000 Pr v Open Int.	114,311 off 1,5	50.4 100.			
EST. SQRES IZ. NO PIT	W. 200422 / Jan. 2	unas TiQ			Financ	lak			—
FEEDER CATTLE 4.000 lbs. cents per l 84.90 73.50 N 81.15 75.57 J 91.30 75.90 A 88.10 74.55 A 88.10 77.65 A 77.40 74.92 S 76.45 75.90 C	(CME)		US T. BI	LLS CIMM					
61.70 73.50 N 61.15 75.57 J 61.20 75.90 N	on 82.20 83.05 82.1 lor 80.05 80.57 78.5	3 JULEU T.35	US T. Bri 71 milition 97.44 97.13 96.66 94.16	93.96 93.96 94.40	Dec 96.77	94.80	· ·	94.77	_es
80.40 74.40 A 86.10 74.35 A	ex 77.10 17.55 77.9 Rey 78.10 78.55 77.9 up 77.45 77.55 77.4	77.40 +42	97.13 96.66 94.18	95,02	Mar 96.27 Jun 96.27 Sep	96.28	M.23	94.77 94.57 94.55 95.56	
77.40 74.02 S 76.45 75.90 C	ee cr	76.85 +81 76.65 +.13	Prev. Do	Open int	35,929 up 41	605	:	73.30	iB
Prev. Day Open Int.	8,632 off 10		5 YR. TR	EASURY	(CBT) 2nds of 180 pc Dec 187-18 AAUT 106-00 Jun Sep 163-29				
HOG5 (CME) 40,000 lbs cents per t 45,15 70 10	b. 43.80 44.77 43.8	. 44.65 +1.23	614-07 109-14	104-02 105-28	Mor 106-00	107-11 16 106-03 16	25	06-27 05-26	=13
40.00 lbs cents per l 45.15 37.10 F 42.25 37.50 F 43.50 38.32 A 48.65 44.00 J	65 435 447 43 65 435 447 437 87 435 445 418	444 +7	E31, 30163		TEY. 30103 43,		D-25 7	04-26 03-26	=16
ATO 1795 P	. 45 61 47	4535 †A	i Prev. Den	r Open int.	122,268 off 1.6	26			
44.76 42.70 A 41.50 37.76 Q 43.40 41.70 D Est. Sales 9,287 Pro	105 4107 417 417 417 417 417 418 418 418 418 418 418 418 418 418 418	446 +120 446 +75 457 +46 452 +40 452 +27 452 +25 402 +27 5 402 +27	\$100,000 p	rio- ets & 3 97-15	(CST) 2nds of 180 pc Dec 186-26 Mor 188-16 Jun 183-30 rev, Sories 76, 1934828 up 3,4	t 106-26 14	47. 1	06-13	-17
Prev. Day Open Int.	N, Sches 33W 31,449 off 91		107-7 Est Soles	108-14 P	Jun 103-30	104-2 16 944	3 22 I	0.27	=13
PONK BELLIES (C 40,000 lbs. cents per i	ME) b.		Prev. Den	Open Int.	193,025 up 3,4	37			1

76.10 15 16.18 16 15.24 16 15.24 17 16.25 17 16.25 17 17.25

†330 †245 †245 †230 †250 †250 †250 †250

TON 2 (NYCE) Of los-contsper ib. 100 St. May Dec 52.7 55.85 55.86 120 St. May 52.5 52.9 36.66 1215 May 52.5 52.9 36.66 1215 May 52.5 52.9 36.66 1216 May 52.5 52.9 36.66 1216 May 52.5 52.9 52.66 1216 May 52.5 52.7 52.66 1217 May 52.66 52.7 52.7 1218 May 52.5 52.66 1218 May 52.5 52.67 1219 May 52.66 1219 May 52.5 52.67 1219 May 52.66 1229 May 52.66 1239 May 52.66 1230 May 52.66 1 455 -23 724 -34 734 -35 737 -35 744 -35 744 -35 744 -35 745 +10 745 MANUAL TO THE PARTY OF THE PART 54.95 54.90 55.50 54.60 64.75 61.25

iw me stured iissed:

rickly,

abso-

and

e pa⊹

presi-

; fishs and orum. usion

f ca-

d and o ger

Bush ption ackle d and

SPECIAL SECTIONS AS LESS SECTION SECTION OF THE PROPERTY OF THE AND THE PROPERTY OF THE PROPER

THE PROPERTY OF THE PROPERTY O

Omega Seamaster Multifunction. Chronograph. Alarm. Countdown-timer. Time zone. Day and date. Water-resistant.



CHARLE THE ART LOCATED AND THE THE PARTY OF

STREET TO THE STREET THE DESCRIPTION OF THE PROPERTY OF THE PROPERT

- Lebert Co. of Berlinger of the Princes of the Control of the Con TO SECURE THE SECURE SE THE REST PROPERTY AND ASSESSED AS ASSESSED. deligest in the second control of the second control of the second of th

ush uld up-ary nds with ter-his K's

The state of the s

ALTER STANKE TO THE TOTAL TO THE TOTAL STANKE THE STANKE S TOTAL TOTAL TOTAL CONTRACTOR CONT

THE STATE OF THE PROPERTY OF T

AND SECTION OF THE PROPERTY OF

THE PROPERTY OF THE PROPERTY O

18 k gold and steel watch.



A SECTION OF THE PROPERTY OF T

CHARLES STATES OF THE STATES O A COUNTY OF THE PROPERTY OF TH

THE TREE TO STATE SEED TO SEED

11 mm 13 mm 10 mm 333 M. 10 75 4 25 4 10 F. 12

SACTIONS OF THE PROPERTY ASSESSMENT OF THE PROPERTY ASSESSMENT OF THE PROPERTY
of \$14 million for the first nine months of 1991. In the third quarter, sales of the Group's products were weaker than anticipated, with this deterioration wholly in the European marker. Sales to the automotive



SKF, the world leader in rolling bearings, operates an advanced quality system on a global basis committed to continuous improvement in products and services.

20 SKF factories so far assessed by Ford have all been granted the prestigious Ford QI Preferred Quality Award The plants are judged not only on production and performance but also on an awareness of high quality

performance but also on an awareness of high qualit in all areas. Awards have also been received from Chrysler, GM, Nissan, Rolls Royce, Audi, Black & Decker, VW and many others.

SKF Interim Statement. SKF Group sales for the first nine months of 1992 the corresponding period a year earlier. Of this amount, external sales by the Ovako steel division accounted for \$300 million. Ovako was reported as an associated company in 1991. After financial income and expense, the Group reported a loss of -\$64 million of which Ovako

during the third quarter of 1992 led to poorer sales and continued losses. A loss ofter financial income and expense is also expected during the last quarter. For a copy of the 1992 Nine Months Statement please contact, SKF Group Public Affairs, S415-50 Göteborg, Sweden, Tel +46-31-371000

SRF is traded with the symbol SKF RY on the NASDAO national tax. All the figures have been converted from Swedish Komor.

The picture's not complete

without



Financial Times Business Weekly.

SUPER CHANNEL

Monday 07.10 and 12.40. Thursday 07.10 and 12.40. Saturday 08.30. Sunday 19.00.

SKY NEWS Thursday 20.30 and 22.30. Sunday 13.30 and 20.30.

ALL TIMES CENTRIL ELBAPEAN TIME

For further information phone Financial Times Television on 071-873 3541

SKF Total Quality wins worldwide

Subje

l sa v

-tured

- hali

rered

ni for

nckiy,

rough

suiler,

d the

abso-

hing l

ier o

, and

presi-

ad of

icom-

orum.

usion

pped n the

g. cand

:l and

irins: o set

Bush

ption ackie

d and

er to sin!"

ush

uld

uparv

nds

vith ter-K's

3 00

12 80

· 2 60

240

. and

Euro Disney's Bleak Tomorrowland

By Kurt Eichenwald New York Times Service

The bad news is not over for investors in Euro Disney SCA, the French theme-park operator that is 49 percent owned by Walt Disney, according to a new analysts' report.

Euro Disney shares, which traded as high as 165.20 francs (\$31.25) on the Paris Bourse in March, have since lost more than half their value. The stock closed Monday at 74.40 francs. But the report, just issued by Paribas Capital Markets, declares Euro Disney shares to be far overvalued even now.

The Paribas report, "Euro Disney: A Sell Story," is likely to dash the hopes of investors who have seen a slight rally recently as the stock came off its low of 61.20 francs on Oct. 5.

The Paribas report raises questions about almost every financial aspect of Euro Disney, from the quality of its assets to the impact of its high debt levels to the iocentive programs for its top management. And its conclusions are stark: Euro Disney is beaded for years of losses, the assumptions included with its original offering documents are now invalid and major cost increases will come in the next few years.

"In Euro Disney, we have a coincidence of things that could lead to a share being very volatile and fairly risky," said Nigel Reed, one of three analysts who assembled the report.

Disney, said that the company did not comment on analysts' reports. He said more financial data would be released Thursday, when the company announces imancial results for its first business year in which the park was operational.

Euro Disney said in June that it would probably have a loss for the year that ended Sept. 30. The Paribas report takes that further, saying that the company is almost guaranteed a loss to the current year, 1992-93. Beyond that, the report says, the future is uncertain because of

Euro Disney's high debt and rising costs. What bodes worse for profit projections is the way ownership has been structured for tax purposes for the theme park itself. The park is owned by Euro Disneyland SNC, a financing that should not be confused with the publicly listed Euro Disney. The financing company is owned 17 percent by Walt Disney, and 83 percent by a group of French companies.

Last year, the financing company raised debt, purchased the theme park from Euro Disney and leased it back at a charge of the net cost of the debt, according to Paribas. The Imancing arm passes tax losses on to its investors. For Euro Disney, the arrangement creates a cash-flow benefit because the deal changes the tax treatment for its expenditures for the asset.

But there are problems: Under a moratorium

Nicholas de Schonen, a spokesman for Euro granted by the banks, the financing company is not required to make debt payments until the fourth quarter of 1994, meaning that Euro Disney's lease payments will be lower to the early years than after the moratorium ends.

> In 1995, in other words, Euro Disney's expenses will start to rise. And, at the end of the lease. Euro Disney will repurchase the park at a nominal fee, losing the tax benefits it now has.

"This structure," Paribas says, "lets Euro Disney gain tax benefits earlier than otherwise would have been the case, but boosts reported profits of the earlier years at the expense of the later years."

The financing company also changes the debt picture. Euro Disney's balance sheet shows a net cash position of 250 million francs. But when the off-balance-sheet debt beld by Euro Disneyland is iocluded, debt levels rocket to 16.4 billion francs, according to Paribas.

In the analysis, Paribas also found that Walt Disney itself was likely to inhibit future profitability at Euro Disney. Under the current structure. Euro Disney does not even employ its own top management, which instead works for a management subsidiary of Walt Disney.

These executives incentive bonuses, through stock options, are issued not in shares of Euro Disney but rather in shares of Walt Disney.

The state-controlled insurer As-

sitalia, which was suspended until

the end of the session, was officially

closed 11.8 percent higher at 9,895

The buoyant mood spilled over

into nonstate-sector blue chips

with Fiat and Generali rising

table was still lacking.

tional debt."

While welcoming the govern-

An analyst, who asked to remain

anonymous, said: "We don't yet

know how the government intends

to carry out these privatizations,

and the 27 trillion lire they are

meant to earn the state over the

next three years is not even a drop

in the ocean compared to our na-

"However," he added, "there seems to be a general, but unfound-

ed, feeling that the worst is over."

In Rome, the state telecommuni-

cations holding Stet SpA forecast

that its consolidated net profit

would remain virtually flat in 1992

at 1.40g trillion lire, the news agen-

cy ANSA reported.

Italian Share Prices Up

On Privatization News

Compiled by Our Staff From Dispatches

MILAN - Share prices closed

higher Monday in a session domi-

nated by state-controlled stocks

following the release over the week-

end of the government's privatiza-

Trading volume was estimated at

more than 350 billion lire (\$260

million), the dealers said. The MIB

index climbed 19 points, or 2.09

In Rome, the government said

Monday that it boped to begin the

"operational stage" of its privatiza-

ion program within weeks, follow-

ing parliamentary ratification of its

"We are proceeding quickly and foreigners acknowledge this," said

the prime minister. Giuliano

Amato, of the government's priva-

Banca Commerciale Italiana led

the charge, as stocks in state com-

panies scheduled to be denational-

Banca Commerciale closed 11

percent higher at 4,843 lire, Banca

Commerciale, one of the state

banks the government will sell be-

fore the end of 1994, was traded

heavily, with 13.8 million ordinary

tion plans, dealers said.

percent, to 928.

tization activities.

ized surged.

British Steel, in Red, **Decries Aid to Rivals**

million metric tons, was slightly

The company linked the results to continued deterioration in mar-

ket conditions," and said demand

and prices for steel had recently

It added that the outlook re-

mained "weak" and that second-

half sales would be lower than the

vear-earlier period because of the

effect of "continuing recessionary

pressures" on orders in Britain and

ed to cut output by 20 percent dur-

ing the last three months of this

year, putting an undisclosed num-ber of its 41.800 employees in Brit-

ain on short-time work.

The company said its "overrid-

ing requirements" were to ensure

that its restructuring and capacity

reduction were "driven by market

demand" and "not impeded by the

introduction of state aids, and that

the dumping of steel into Enrope is

avoided by the use of robust and

It added that unless these re-

quirements were met, there was an

"increasing danger that efficient private-sector steel producers such

as British Steel will be compelled to

carry out further rationalization.

This apparently referred to the

prospect of more job cuts.
British Steel said the operation of

normal market mechanisms to align

European output and capacity more

closely to demand was being con-

strained by state ownership and sup-

better than analysis' forecasts,

which ranged from a loss of £60

After dropping 7.5 pence to a low of 42 pence. British Steel shares

The first-half loss was slightly

pon for many steel producers.

million to £85 million.

effective anti-dumping measures."

Last month. British Steel decid-

turned down again.

on the Continent

Compiled by Our Stuff From Purpatches higher than last year's 5.7 million. but the impact of lower prices was LONDON - British Steel PLC announced a first-half loss on Monfelt in the sales figure, which eased to £2.2 billion from £2.3 billion. day, and warned it might have to cut more jobs unless subsidies were stopped to many European rivals and action was taken against cheap

steel imports from Eastern Europe.

The company said it bad a pretax oss of £51 million (\$79.1 million) in the six months to Oct. 3, compared with a profit of £19 million in the same period last year. It said it would not pay an interim dividend. Total steel production, at 5.8

Charge Cuts BOC Profit by 31% in Year

Compiled by Our Stuff From Dispatche LONDON - BOC Group PLC, the industrial-gases and health-care group, said Monday that pretax profit dropped 30.6 percent in the year to September, which it largely linked to new accounting rules.

The company said pretax profit fell to £215.0 million (\$333 million), after a one-time £117.1 million charge, compared with £310.1 million a year earlier.

The charge related to goodwill for write-offs on businesses sold during the year, including its U.S. Glasrock home health business, and was in accordance with the change to goodwill accounting rules issued by the Accounting Standards Board.

The charge took investors and ment's privatization proposals, analysts by surprise, Earnings fore-some brokers noted an exact time-casts had ranged from Credit Lyonnais Laing's £344 million to Hoare Govert's £350 million.

Underlying profit rose 6 percent rebounded to close 3 pence lower, to £341.9 million for the year.

at 47. Volume was beavy. (Reuters, Bloomberg)

(Reuters, Bloomberg)

Frankfurt Paris London **CAC 40** FTSE 100 Index 2100 -1900 -2500 2200 J J A S O N 1400 J J A S O N S O'N Monday Exchange Index Close Change 105.20 104.80 +0.38 CBS Trend Amsterdam 5,586,93 -0.28 5.571.14 Rrussels Stock Index 1,548.52 -0.10 Frankfurt DAX 1,546.95 610.87 609.76 +0.16 Frankfurt FAZ -1.83 793,67 Helsinki HEX 779.13 -0.84 Financial Times 30 2.084.60 2.021.60 Londor -0.66 2.679.60 2,697,50 London FTSE 100 204.80 202.80 +0.99 General Index Madrid 909.00 +2.86 Milan 1,772.73 1,796.80 -1.34 CAC 40 Paris 811.05 801.83 +1.15 Stockholm Affaersvaeriden 349.56 +0.39 350.93 Stock Index

Investor's Europe

Very briefly:

Sources: Reuters, AFP

Zurich

SBS

 Paribas said that financial losses at Société des Ciments Français SA would reduce its profit by 600 million francs (\$114 million) this year.

643.30

-0.68

International Heraki Tribuna

Telefónica de España SA said parent-company pretax profit in the nine months to September rose 4.9 percent to 78.484 billion pesetas (\$698 million); it also increased its provisions for foreign-exchange losses by nearly 40 percent, or 7.95 billion pesetas, after the peseta's devaluation. Grand Metropolitan PLC said its International Distillers & Vintners unit had agreed to take a 30 percent stake in Gonzalez Byass & Co. of Spain.

 Bouygues SA said it had won a contract worth nearly 1.6 billion francs (\$302 million) to build a hotel and commercial center in Singapore. Britain's Trade and Industry Department said it would not refer Reed

International PLC's merger with Elsevier NV for a monopoly inquiry. The Oslo bourse is extending until January a temporary delisting of the Norwegian insurer UNI Storebrand A/S, which has been administered by the state since it suspended debt payments in August; UNI said it was offering each of its 4,700 employees three months' pay to leave.

Nestlé SA's British arm has bought the assets of Clarke Foods Lid. Britain's second-largest ice-cream producer, from the receiver Robson Rhodes: no terms were disclosed. AFX, Reuters, Bloomberg, AFI

The spokesman said the accusation made in an Air France statement by Chairman Bernard Attali on Sunday was "ludicrous" and that Sir Leon was preparing a "vigorous reply" by letter. Sir Leon, who is British, said earlier this month that the Commission did not have jurisdiction over the proposed takeover because Dan Air's sales were below the level needed to trigger an inquiry. Mr. Attali had told Sir Leon in an 11-page letter that he had grave reservations about the Dan Air case and stated his worries about other British Airways plans to huy half of the French regional airline

EC's Brittan Denies Bias

In British Airways Deal

merger inquiry, the commissioner's spokesman said Monday.

BRUSSELS -- Sir Leon Brittan, the EC competition commissioner,

"completely rejects" allegations of favoritism by Air France regarding

his decision to let British Airways take over Dan Air without an EC

Premium business premises and services available at a prestigious address



Transport Aerien Transregional.

WORLD-WIDE BUSINESS CENTRES NETWORK EUROPE* is the intelligent solution to today's business needs. Modern fully equipped and serviced offices available on a daily, weekly or monthly basis. Secretarial and translation services, Personalized telephone service. Meeting facilities. To contact our professional and friendly staff please call:

BRUSSELS: tue Capouillet 9-21, 1060 Brussels. tel: +32-2 536 86 St., fax: +32-2 536 86 00 BASEL/GENEVA/LAUSANNE/LUCERNE/ZURICH: tel: +41-1 219 82 82, fax: +41-1 219 82 19 BERLIN/FRANKFURT (ODER): Coline, Logenstr. 8 (Oderturm), D-O-1200 Frankfurt/Oder. tel: +49-335 32 61 91, fax: +49-335 32 61 13

MADRID/BARCELONA: Paseo de la Castellana 141, 2804o Madrid, tel: +34-1 572 03 60, fax: +34-1 570 71 99 PARIS: 15, Avenue Victor Hugo, Paris 75116, tel: +33-1 44 28 1800, tax: +33-1 44 28 1900 LONDON: Chelsea Chambers. 262a Fullham Road, London SW10 9EL, tel: +44-71 351 5763. fax: +44-71 351 9678 MILANO/ROMA: Via Vincenzo Monti 8, 20123 Milan, tel: +39-2 345 2211, fax: +39-2 480 13233

MONACO: Athos, Business Centre •Le Concorde•.

11 rue du Gabian-Fontvieille,
98000 Monaco, tel: +33-92 05 03 50. fax: +33-92 05 03 55 AMSTERDAM/UTRECHT/MAASTRICHT:

Enjoy A Luxury That Makes Perfect

Business Sense.

Special Winter Corporate Rate

\$215*

Madison Avenue at 69th Street

New York, New York 10021

212 - 535 - 2000

U.S.A. & Canada 800 • 225 • 5843 London, U.K. 081 • 567 • 3444 Paris. France (1) 42.61.10.65 Germany 239196

Subject to availability, per room, per night. Not including applicable laxes.

CRS is "FE"

Keizersgracht o2, 1015 CS Amsterdam, tel: +31-20 520 75 03, fax: +31-20 520 75 10 WORLD-WIDE BUSINESS CENTRES NETWORK Sales offices:

EUROPE, tel: +41-1 219 82 82, fax: +41-1 219 82 19 AMERICA, tel: +1-212 605 0200, fax: +1-212 308 9834

ANSA said the airline Alitalia forecast profit of 32.2 billion lire, in shares changing bands. Banca di contrast to a 34.5 billion lire loss in Roma, another bank on the privatization list, jumped 7.6 percent. (Reuters, AFX, AFP)

average production levels from 1986 through 1990. Grain growers, France said, would be required to set aside more than the 15 percent of their land called for to the revision of the Community's Common

David Curry, Britain's junior farm minister, said that Mr. Mac-Sharry described France's projections as "rubbish and nonsense." Other governments called them

the Community guarantee to set a ceiling on oilseed output over the firm limits on farm exports in gen-

Meanwhile, Arthur Dunkel, di-rector-general of GATT, which is based in Geneva, met Monday with stress that this week's EC-U.S. talks hold the key to six years of

Mr. Dunkel, who had met Mr. MacSharry and Mr. Andriessen on

research institutes. On Monday. the government's council of eco-nomic advisers on Monday predicted the economy in Western Germany would show no real growth next year, while expectations for growth in Eastern Germany were revised downward to 6.5 percent.

the situation could get quite seri-

potential rewards. Nevertheless. analysts suggested banks' 1993 earnings growth would slow, not come to a full stop.

Banks with a strong mortgage lending business such as Hypo-Bank, Bayerische Vereinsbank and

DePfa Bank will outperform the big commercial banks, according to especially interest-rate sensitive,

Blockbuster Joins Virgin in Megastore Venture three separate holding companies including lands and Australia. Also included is a Megas-

Compiled by Our Staff From Dispatches LONDON - Richard Branson's Virgin

Group, seeking to expand its Megastores chain, agreed Monday to cede a half-interest in its European and Australian stores to the video merchant Blockbuster Entertainment Corp., and to jointly develop a chain of U.S. stores.

Terms were not disclosed for the joint-venrure deal between London-based Virgin Retail Group Ltd. and Blockbuster, the big video retailer based in Fort Lauderdale, Florida. Mr. Branson, who sold his Virgin Music

Group to Thorn EMI earlier this year, controls

focused on developing stores exceeding 10.000 square feet (930 square meters) that sell recorded music, videos and games.

Will Whitehorn, a spokesman for Virgin Retail, said the deal meant Virgin could expand

Virgin Atlantic Airways. The retail group has

the Megastores without lining up major fresh capital. He said the aim was to triple the Megastores' revenue to £1 billion (\$1.5 billion) by

1996 as a result of this and other recent deals.

Blockbuster will hold a 50 percent stake to a venture operating the 15 Virgin Megastores io France, Germany, Italy, Austria, the Nether-

tore soon to open in Los Angeles.

Virgin and Blockbuster then plan to develop a

chain in the United States that will be owned 75 percent by Blockbuster and 25 percent by Virgin. The two companies will equally share control of the stores, which will be managed by Virgin .

H. Wayne Huizenga, Blockbuster chairman and chief executive, said the deal would supplement Blockbuster's recent entry toto the music business with its \$185 million purchase of the Sound Warehouse and Music Plus chains. which operate 236 stores to the United States.

GATT: French Stance Assailed

Agricultural Policy.
EC officials privately concede that a trade agreement with the United States and other farm exporting nations to the General Agreement on Tariffs and Trade might require further changes in ater years than those already

adopted by the Community.

But the EC Commission strongly disputed the French allegation that it had exceeded its negotiating mandate and said that Paris had misinterpreted the potential impact of a GATT trade agreement. Officials in Brussels also accuse France of trying to escape from its agree-

ment to make the cutbacks called mon Agricultural Policy.

U.S. officials are insisting that

next six years as well as establish eral. Much of the remaining negoti-ating between Washington and Brussels revolves around bow specific they should be in spelling out

top U.S. officials in Washington to work on a pact to lower interna-tional trade barriers.

Friday, said he was more optimistie than before that both sides now bad the political will to solve their

BANKS: Economy's Toll

(Continued from first finance page)

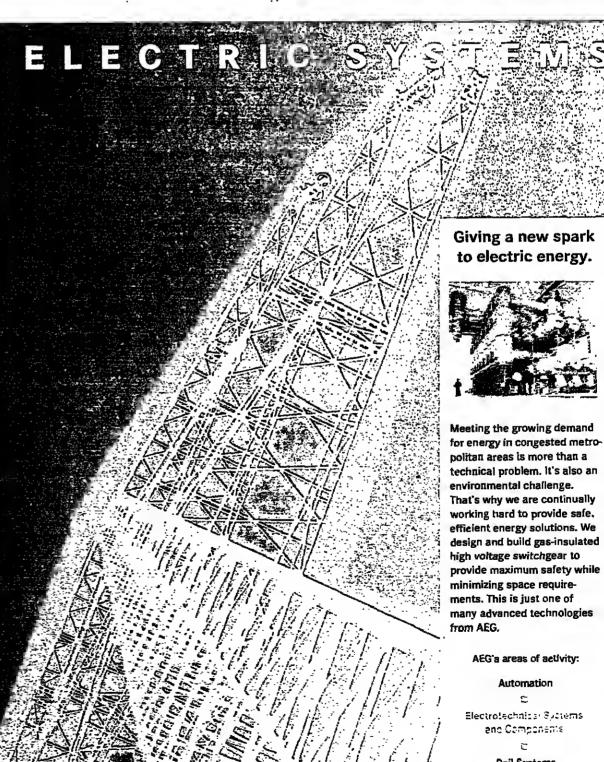
optimistic if indeed economie growth does slow to 0.5 percent."
they added. The 0.5 percent figure
is the 1993 growth estimated in
October by Germany's five leading.

Ms. Eisenblätter of SMH was more assertive. "Next year, partial operating profits won't grow as fast as in the past, while cost will con-tinue to rise," she said. Particularly worrisome, she said, is that "do-mestic risks are growing as the number of bankruptices rises."
"Under the right circumstances,

in general, analysts surveyed fo-cused more on potential risks than

Reinhard Winkler, chairman of Rhine Securities Ltd., a London brokerage. "Mortgage banks are

FORTE.



Rail Systems Domestic Appliance Microelectronic



to ılly ary 10 ۲0-i

AMEX Highs-Lows

DUBAI DUTY FREE'S FINEST SURPRISE CONTINUES...



MERCEDES - BENZ 600 SEL

FEFTAPI 348 TB

YOUR OPPORTUNITY
TO WIN THE
WORLD'S FINEST CARS
AT THE
WORLD'S FINEST
DUTY FREE

Dubai Duty Free's Finest surprise now offers you a choice. Tickets may be purchased for one or both cars. For each car, tickets are priced at Dhs.500/US \$ 139 and limited to 1,000 bonafide departing and transit travellers.

The draw date and winning numbers will be published, and each participant will be advised. The cars will be shipped to the winner's address

free of charge. The finest collection at the world's most elegant duty free.

For The World's Finest.

Fly-Buy-Dubai-



CONGRATULATIONS! DUBAI DUTY FREE'S FINEST SURPRISE WINNERS

147th WINNER

148th WINNER

REHAN ZAHEER (Series # 147-Ticket # 0282) of Karachi, Pakistan, winner of the

HENRIETTE SCHEFFER (Series = 148-Ticket = 0196) ner of the red BMW 850 i car.

INVESTMENT OPPORTUNITY

Rare Coin Investments PLC is the only public company in the UK that specialises solely in coins. We assemble high-profit, low-risk collections of top quality gold and silver antique coins for investors with \$2,000 and upwards to commit.

ALL PROFITS FROM COIN INVESTMENTS ARE ABSOLUTELY FREE OF CAPITAL GAINS TAX

FIND OUT MORE ABOUT A RARE COINS INVESTMENT PORFOLIO TODAY!

Ring U.K. (0) 628 776907 (24hrs)

Rare Coin Investments FLC MAKING MONEY OUT OF MONEY

Just fill in the coupon put it in an envelope and send to us today. Use the FREEPOST address BARE COIN INVESTIGENTS PLC. FREEPOST (829). MAIDENFIEAD, BERKSHIRE SL6 2BY,

I am interested in a Rare Coins Investment Portfolio valued at \$2000 or more.

TO OUR

It's never been easier to subscribe and save.

Just call today: (1) 99-19-328 in Athens.

air of

IL."

hing I

, and obert!

presi-nono-

rum-

g fish-

com-

usion

Bush

ackie

good first

ush

up-

hat

æ

In Asian Stock Markets, Gloom Has Many Causes

Compiled by Our Staff From Dispatches Stock markets were almost uniformly bleak across Asia on Mon- of cancer. day but the reasons were decidedly iverse: a banker's suicide in Scool. the illness of a senior government official in Singapore, political wor-nes in Hong Kong and a 10-year low in volume in Tokyo.

Of the established markets. those in South Korea and Singapore took the biggest falls, 2.47 and 2.25 percent respectively. Leading indexes fell 1.75 percent in Bangkok, 1.13 percent in Hong Kong, 1.06 percent in Sydney and 1.03 percent in Tokyo.

China's two immature, volatile markets lost a composite 7.7 percent. Only Taipei was higher among major markets, up 0.4 percent. In Scoul, a market already nervous about future trends after maior inflows of foreign funds, grew concerned Monday over the sign

branch manager at Commercial Bank of Korea, traders said. Police found in his wallet certificates worth 15 billion won (\$19 million) that were issued for loans to Lotte Shopping Center, a de-partment store of the Lotte busi-

cance of the suicide Sunday of a

ness group, news reports said. In Singapore, rumors that Deputy Prime Minister Lee Hsien Loong was seriously ill depressed stocks all day. They were confirmed at the market close in a government statement. It said Mr. Lee, son of the week of bank earni former prime minister Lee Kuan be generally weak. Yew and a likely candidate to be

Australia Sees Jobs Pinch

CANBERRA - Treasurer John Dawkins conceded Monday that

memployment would probably exceed government predictions in the fiscal year to June 30, leading to speculation that the governing Labor Party may have to revise downward its official growth forecasts.

The government has estimated that unemployment would average 10.5 percent during the fiscal year, dropping to 10 percent by June 30. But last percent during the fiscal year, dropping to 10 percent by June 30. But last

week it reported that memployment surged in October to 11.3 percent.
"It is, of course, disappointing that we can't get the memployment rate down more quickly," Mr. Dawkins said. "That's a function of the fact that the economy is not growing as fast as we would like."

In Hong Kong, investors seized an excuse to take profits after last week's record highs, the excuse being a renewed dispute between Chi-na and Britain over the multibillion-dollar project for the territory's new amport.

Beijing on Saturday warned the Hong Kong government of the consequence of going it alone on the project.

In Tokyo, volume on the ex-change's first section was an esti-mated 120 million shares, the lowest volume since Aug. 16, 1982.

Many investors are refraining from buying or selling stocks until the bulk of mid-year corporate carnings are announced. In addition, traders are discouraged by a political scandal involving leaders of the Liberal Democratic Party that is holding up an emergency economic plan

The Credit Lyonnais CLSA All China Index, covering the Shenzhen and Shanghai markets, plummeted Monday as bearishness toward the Shenzhen authorities' ability to revive the flagging market remained.

In Bangkok, stocks were lower on concern over regulators' threats of action against share manipulators.

In Sydney, the market hit a 22month low ahead of the release this week of bank earnings, expected to

(Reuters, Bloomberg, AFP)

Sony Music Beats the Profit Drum

Compiled by Our Stoff From Dispatches TOKYO -- Sony Music Entertainment Inc. bucked the trend of a dismal carnings season on Monday by reporting a

48.9 percent jump in pretax profit for the six months ended Sept. 30. Conceding that it faces a sales slowdown in the months ahead as the economic shump bites in Japan, Sony Music said it carned 12.7 billion yen (\$103

million) as sales climbed 11.1

percent to 50.9 billion yen. Compact disks and tapes by Japanese artists, which accounted for 67 percent of sales, sourced 28 percent, dwarfing revenues from such U.S. powerhouses as Michael Jackson

and Bruce Springsteen. But Sony Music said it expected sales growth to slow to 3 percent in the second half. (Bloomberg, AFP)

Strange Sale of Astra Shares **Batters Confidence in Jakarta**

Remen bought the shares. "I'm also really JAKARTA—The distress sale of curious to know," said Palgunadi a big block of stock in one of the Senawan, an Astra vice president. Jakarta exchange's bluest chips, in a way that appeared blatantly to violate disclosure rules, has cast a furanalysts and brokers said Monday.

PT Astra International, a conglomerate based on amo assembly that is Indonesia's second-largest private-sector company, did oot identify the buyer or buyers of the 40 million shares that were sold for a total of about 400 billion rupish (\$195 million) on Friday. The sale was equivalent to 16.5 to's family, who already have an array of business interests. But the

lakarta stock exchange appears not to have been informed, even though there is an exchange requirement to give details of such large deals, brokers said. On Monday, a senior executive

percent of the company but the

of the company, dominated until recently by the Soeryadjaya family, said that even be did not know who Friday after it failed to meet its than 9 million shares left in Astra.

brokers said it now seemed certain

that Toyota Motor Corp. was not a

buyer, as had been removed on Fri-

Brokers said the suspension appeared to follow a very large withdrawal from Bank Summa earlier

The share sale was triggered by in the week by a local foundation. The Jakarta stock market has the near-collapse last week of Bank been struggling against high local interest rates and a series of compa-Summa, controlled by the Socryadjaya family. By most accounts the family, once owners of 75.87 percent ny scandals that were already deterring foreign investors. of Astra, were forced to sell the shares to raise capital to bail out the

The latest occurrence "makes us a bit bearish," said William Danbank. The family's Summa Group, through which they own the bank, has debt of up to \$600 million. iels, who heads PT Baring Securities Indonesia. "I feel we're looking Brokers speculate that one big buyer of Astra shares could have at the potential for a run of confidence on major listed companies." On Monday, Astra fell 600 rupibeen members of President Suharah to 9,500, but brokers' off-market bids were around 8,000 rupiah.

The main stock index fell 1.69 percent Monday to 291.72 points, less than half its level two years ago. day. Toyota owns 51 percent of Astra's local car-assembly company.

Bank Indonesia suspended Bank
Summa from the clearing system on

	705 A			m m m
Investo	r's Asia			
Hong Kong Hang Seng	Singapor Straits Tin	es N	okyo kkei 225	
7000	1600		200	***************************************
6500	7 150 A		000	
5000		16.1	500 VA	
5000 J J A 8			500 J. J. A.	8 0'N
1982. Exchange	liidex 1992	Monday Closs	Prev. Close	% Chano
Hong Kong	Hang Seng	5.294.83	6,396.56	-1.18
Singapore	Straits Times	1,414,27	1,446.80	-2.25
	All Ordinaries ;	1,357.20	1,371,70	-1.06
Tokyo	Nikkei 225	16,162.99	16,330.79	1.03
Kuala Lumpur	Composite	546.25	650.62	-0.67
Bangkok	SET	893.51	909.24	-1.75
Secul	Composite Stock	616.64	632.28	2.47
Talpei :	Weighted Poce	3,588.44	3,573.09	+0.43
Marilla	Composite	1,339.57	1,346.92	0.56
Jakarta	Stock Index	291,72	296.74	1.69
New Zealand	NZSE-40	1,409.50	1.400.82	+0.62
Bombay	National Index .	Closed	1,186.50	
Source: Pouters	AFP		International H	and Tribu

China Investment Drains Taiwan Market

TAIPEI — A growing outflow of capital to China is undermining Taiwan's stock and property markets and may pose a long-term threat to the island's economy, analysts and officials said on Monday.

As China's economy booms and political tensions between the rival governments in Tai-pei and Beijing case, billions of U.S. dollars are being channeled out of Taiwan for investment

on the mainland. The capital flows, which began in the late 1980s, are accelerating as Taiwan's economy becomes more closely integrated with China.

The shumps in the stock and property markets are closely related to capital outflow to the mainland through underground channels," the state radio quoted a senior Economics Ministry

The real estate market is stagnant and stock prices are languishing near 20-month lows. Trading volumes at their smallest in over four years. Brokers say huge amounts of money

formerly invested in Taiwan equities have moved to Coma.

Tai Chen, a spokesman for the Taipei Securities Dealers Association, said: "Money supply has grown steadily for the past two years, but the stock and property markets have been in the doldrums. This shows capital outflow is consid-

Economists said Taiwan long-term interest rates could rise and the private sector might face a capital shortage in coming years if capital

outflows continued to rise rapidly. Edmund Hsueh, chief economist at the Core Pacific Group, said, "Big, sustained capital outflows would have a very negative effect on

According to a government study, new Tai-wan investment in China totaled \$1.3 billion in the first half of 1992, more than in the whole of last year. This made China by far the main foreign destination for Taiwanese capital.

Private analysis say official figures understate actual capital outflow because many busioessmen do not report their Chinese projects in the mainland in coming years."

restrictions on business ties with China.

obligations with the central bank. There are 242 million outstanding.

Mr. Hsuch estimated that new Taiwan investment in China has totaled \$10 billion so far this year, double the amount last year.

Central bank officials have said that Taiwan's balance of payments may fall into deficit because of the outflow. The surplus plunged to \$670 million in the second quarter, from \$1.48 billion in the first and \$1.27 billion a year ago. Senior government officials, warning that Taiwan-China economic ties are "overheating," have said they may take steps to restrict investment, such as a cut in lending to Taiwan busi-

nessmen by state-run banks. But private economists believe the government, under pressure from the business community to further liberalize its China policy, is unlikely to crack down.

"Unless the government can find ways to encourage domestic investment," Mr. Hsuch said, "the entire manufacturing sector, apart from high-technology industries, could move to

Australia delayed the sale of part of its Quates Airways Ltd. until mid-December in order to give the three bidders — British Airways, Singapore Airlines and Air New Zealand — more time to study sale conditions.

Johnson Electric Holdings, an electric-motor maker, told the Hong Kong Stock Exchange it was boosting its new share issue to 42.4 million shares from 40 million, under an option exercised the lead manager.

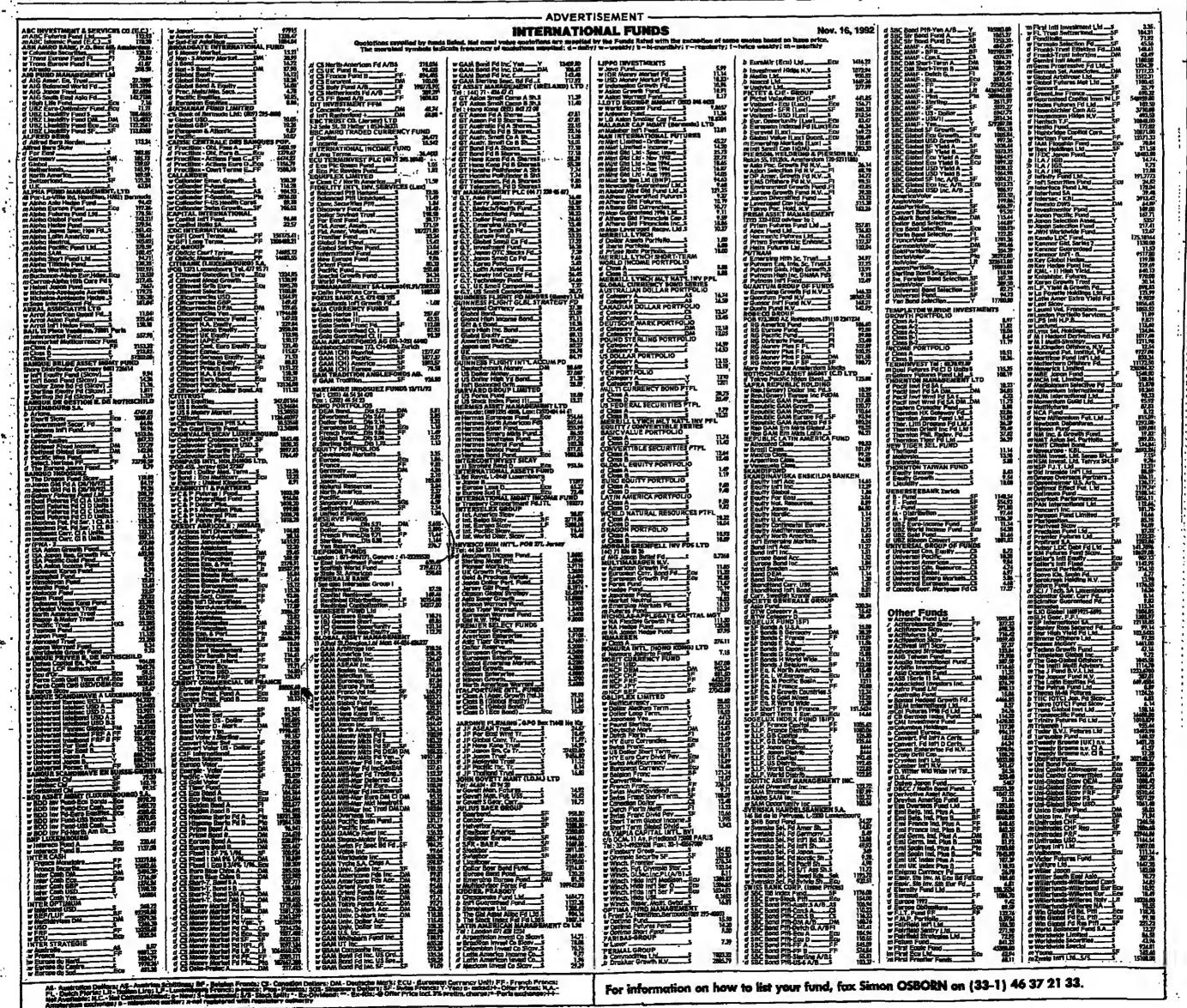
• Santai Manufacturing shares rose 42.5 Hong Kong cents to close at 2.525 dollars (33 U.S. cents) on news that Shenzhen Electronics Group, a state-owned Chinese conglomerate, will take a controlling stake.

 Bridgestone Corp., the Japanese tiremaker, confirmed reports it had postponed a 15 billion yen (\$121 million) plant in southern Japan; it cited the disappointing economic climate for its decision.

Burnea has granted permission to Thailand's government-owned Krung
 Thei Bank to become the first foreign bank to operate in the country.

Fay Richwhite & Co., the New Zealand merchant bank, is paying shareholders 40 million dollars (\$21 million) as a special dividend to mark the successful sale of its 23 percent bolding in Bank of New Zealand.

MIM Holdings Ltd., the Australian base-metal producer, said its venture with a Japanese consortium would proceed with development of the McArthur River zino-lead-silver project in the Northern Territory. Reuters, AFP, AP, Bloomberg



To Be Major Talent Hunt

Washington Post Service

WASHINGTON - When maor league baseball's expansion draft gets underway Tuesday, the National League's new teams, the Florida Marlins and the Colorado Rockies, will have some of the game's bigger names — and heftier contracts - available for stocking their rosters.

The Marlins and the Rockies, slated to begin play next season, will be first expansion teams to draft yers from both leagues. And, this at comes in the middle of the most incertain of economic times for baseall which is reflected in the players ho have been left unprotected.

The numbers between the dollar sign and the decimal point are why the Marlins and Rockies will be able to draft a player such as Danny Tartabull, one of the game's best (and best-compensated) sluggers. That's why they have a chance to

pick up Glenn Davis, Jack Morris, orge Bell. Jose Lind. Eddie Murfay; Lee Smith and Bruce Hurst.
And it's why baseball executives say that the Marlins and the Rock-les could win more games than any previous expansion clubs.

""We don't know exactly what diection we're going to go in," the affins' general manager, Dave timbrowski, said of the draft. "All we know is, we think we can come away with some pretty good players."

he Rockies won a coin flip, but they haven't said whether they'll elect to pick first in Round 1 or select second in the opening round and first in Rounds 2 and 3.

The Marlins and the Rockies will each pick 36 players. Each of the 26 current big league teams will lose one player in the first round of the draft and another in the second, and eight of the 14 American could wind up being lost anyway.

By Barbara Lloyd

NEW YORK — The two weeks before wike Plant left on his trans-Atlantic voy-

with this efforts to please sponsors, as well as his frantic, last-minute pitch for additional financing, left Plant with little

energy for more important matters -

Such as getting his boat ready, ... "It was like there was a cast of thou-

sands every time you went out to sail the

boat," said Rick Viggiano, an electronics

meter) yacht. Coyote, with an array of

overdue in his 3,200-mile (5,150-kilome-

ter) voyage from New York City to Les

Sables-d'Olonne, France, is the focus of

an intensive Coast Guard search that

continued Monday in an area 700 miles

Plant's new boat was built to compete

in the Vendée Globe Challenge, a solo,

nonstop race around the world that is to

begin Nov. 22 from Les Sables. The voy-

age across the Atlantic was considered

northeast of Bermuda.

Plant, who is more than two weeks

navigational and computer equipment.

League teams will lose a third player in Round 3.

Between rounds, NL clubs can make three additions to their protected lists, while AL teams can

pull back four players.

Most observers expect the Mar-lins and the Rockies to draft young players in hopes of building a foundation of talent. These, after all, are cost-cutting times for virtually everyone in the game. And, baseball people say, there are enough good young players available to make the expansion clubs - with a few moderately priced veterans added

The best guess of many baseball people is that the No. 1 selection will be pitcher Pete Smith, 26, a nder who went 7-0 in his 11 starts for the Atlanta Braves this year. The Braves and the New York Yankees are deep in young talent, so the draft likely will hurt them more than other teams.

■ Many Trades Expected Murray Chass of The New York

A lot of the draft may involve players the two expansion teams

Since the 15-man protected lists of the 26 clubs were received last Monday, Dombrowski and the Rockies general managers, Bob Gebhard, have been calling other general managers asking if they have any interest in players who have been exposed to the draft.

Gebhard and Dombrowski have geared each group of unprotected players to a club's needs, offering to draft a specific player whom they would then trade for a player

or two of their liking.
In composing their protected lists, general managers were aware that a player they wanted to leave unprotected, because he might not

his boat's qualifier for the global race. Plant had sailed around the world alone

But he was under mounting pressure

to find additional corporate sponsorship for his \$1 million project before setting

sail Oct. 16 from New York. Plant a

tenacious competitor, didn't particularly

like these on-shore responsibilities but accepted them as part of being a profes-

I'm as good at that part of the job as I'd

Before Plant and Coyote set off, there were hundreds of details to tend to, not

the least of which was registering his emergency position-indicating radio

beacon. The device sends out a signal for

help in case of trouble. For some reason,

the registration wasn't completed, a slip-up that may have cost Plant his life.

Coyote lost electronic power on Oct. 21, a problem that Plant conveyed by radio to a passing freighter. But he has not been heard from since. On Oct. 27,

he apparently triggered his radio beacon.

a sign that he was in possible danger. Yet

"It's frustrating, because I don't think

"We knew going in there would be these kinds of decisions being made," said Jerry Walker of the Detroit Tigers. The strategy of the whole thing from the start has been uncertain because you didn't know what those chibs were going to do. They didn't know what they were going to do. Gebhard acknowledged talking

to the general managers of the 26 existing clubs about possible trades and said he has found some definite possibilities.

Explaining the trade strategy, the Rockies' general manager said: "A club may have someone on their 15-man protected list I like. If I could draft a good-enough player for them, if they have dollars to spend on a certain type of player who might have appeal to them but not to me, I could draft him and trade him to them for the player on their protected list that I like." Dombrowski said that he and his

staff have also talked daily with other clubs about possible trades, and added that major players could be swapped Tuesday.
One could be Lee Smith, the ven-

erable relief pitcher left exposed by St. Louis. An official of another club said he had heard that the Marlins were talking to Atlanta about drafting Smith and trading him to the Braves, who need a closer.

The disclosure of the protected lists has also enabled general managers to call the expansion clubs proposing trades for players not on

"I wouldn't be surprised if clubs are calling us and the Rockies trying to make the best deal that they Dombrowski said. "It's possible that a club could have deals with both teams and would make it with the team that drafted the player they want.
"We don't have any deals in

place at this point, but we have continued to talk to people and our conversations have intensified."

With Sailor Missing, Questions Raised on Safety Systems

for two reasons

the monitoring system appeared to fail

istered. Without identification informa-

tion, the Canadian Coast Guard, which

picked up the alert via a northern satel-

lite, had no idea who was in need of help.

too short-lived to give Canadian officials

searching in an area based on a rough estimate of Plant's whereabouts.

after a second pass nine hours later, Canadian officials apparently concluded.

Friends of Plant's tracked down the

identification number of his radio bea-

con. With that information, the U.S.

Coast Guard knew that it was Plant's

beacon that had been activated and

A question in the face of Plant's per-

The Vendee race requires that the 15

sonal danger is whether the radio beacon

is enough to protect long-distance sail-

that the signal was a false alarm.

picked up by Canada.

Second the radio beacon signal was

valid position. The rescue teams are

And, when the satellite failed to relay

First, Plant's transmitter was not reg-



Vlade Divac of the Lakers and Chris Gatting of the Warriors battled each other as much as for possession of the baskethall.

radio beacon.

Plant competed.

boats entered in the 24,000-mile voyage

carry Argos transponders, devices that are far more reliable than the emergency

The Argos system, a joint tracking program overseen by French and U.S.

government agencies, has been used on racing boats since 1987, including previ-

ous round-the-world races in which

the stem of a boat, sends a continuous

satellite signal. It allows race officials to

track a boat, and know its location at all times. Plant was scheduled to receive his

Fabrice Langrency, a business manag-

er for the Argos system in the United

States, said that the Argos service would

cost a yachtsman about \$1,800 for a 30-

day Atlantic passage. A radio beacon, which sends out a signal only when activated, costs about \$2,500.

Langreney said he spoke with Plant about the transponder just before Coyote sailed for France. "I wish I had pushed that a little bit harder," he said. "But

people like him are very good, and I don't

Argos unit once he got to France.

The transponder, usually mounted on

Threatt Is A Treat for The Lakers

The Associated Press

Sedale Threatt, the Los Angeles Lakers' replacement for Magic Johnson, scored 24 points as they won at home for the first time this

Threatt made 10 of 18 shots, with

NBA HIGHLIGHTS

seven assists and four steals, as the Lakers, who had been 0-2 in front of their fans, extended the Golden State Warriors' losing streak to four with a 105-102 victory Sunday

night.
Threatt played 40 minutes because the Lakers' coach, Randy Pfund, is bringing young guards Anthony Peeler and Duane Cooper

along slowly.
"Sedale is a fighter, and when we need him, he'll be there." James Worthy said, adding that "we've got to monitor his minutes and don't wear him out too much."

"Victor Alexander played his best game," with 12 rebounds and nine points, "and Chris Mullin's playing sensational," said the Warriors' coach, Don Nelson. "But we had 23 turnovers, too many of them unforced. We got off to a bad start and had no discipline a couple of times when we needed it."

Nets 111, Bullets 104; Drazen Petrovic scored 16 of his 32 points in the fourth quarter as New Jersey extended Washington's losing streak on the road to 15 consecutive games, four this season.

CNN Correction

Because of a transmission error, the time of CNN's telecast of NBA highlights on Sundays was misstated in editions of Nov. 13. The program is telecast at 2300 GMT, until Feb. 7 when, following the NFL's Super Bowl, the NBA show will be

want to offend them. Crossing the Atlan-

tic is something they have done in the past, and they don't see any problem." Single-handed sailing is known more for its heroics at sea and the opportunity

for adventure it presents than for its tragedy. In the last decade, the number

of competitions has increased. They include the BOC Challenge, a solo race around the world with four stops, the noustop Vender race and numerous

shorter trans-Atlantic races. Since the

first BOC race in 1983-84, one man has

last BOC competition as well as a former

competitor, said from France that he

would like to see the Argos system used

on every long-distance racing and emis-

"I think that we have to look at these things and say that perhaps, even on the qualifier, when it is a boat's first major

shakedown, we have to arrange for tran-

sponders," said Schrader. "It may be up

to the skipper, but race organizers should

be poking and prodding to make sure they're on."

Mark Schrader, a race director for the

A Minimalist Game As Soccer's 'Future'

By Laurence Zuckerman national Herald Tribune

HONG KONG - They tried to et a wave going at the Hong Kong. Coliseum. At first, the thin crowd of spectators at the opening day of the World Indoor Soccer Champiouship did not seem to catch on.

But players from some of the 16 national teams in the competition, who were atting on opposite sides of the arena, persisted in throwing their arms up. Round and round it went until, finally, the rest of the crowd in the half-filled stands icined in cothusiastically.

FIFA, the governing body of in-ternational soccer, which organized this second world championship, hopes that the 15-day event will have similar success in stirring interest in five-a-side indoor soccer.

Joseph Blatter, the federation's chief executive, insists that the game represents soccer's future. It is played in two 20-minute halves on a surface the size of a basketball court, using a ball that is slightly smaller than the one used outdoors.

"There is less and less green space available to play 11-a-side football," Blatter said, "so perhaps in one generation five a-side will replace 11-a-side as the main football same." bell game."

It is not FIFA's wish, but a projection," he added. Blatter had estimated that 20 million people around the world played some form of ministure soccer. But he had to revise his figures upward on Sunday after speaking to the head of the Chinese team, who told him that 10 million of China's 50 million soccer players play "small soccer," as it is called there.

Despite these claims, howe attendance at the Hong Kong games has been low and the game's international reach is spotty at best. The most sophisticated players are in Spain and Brazil, the reigning world champion. Both countries have professional leagues with sponsors and regular television coverage. The game is also popular in Belginm, Italy and the Netherlands. But each country plays by slightly different pulse and plays by slightly different rules and a few of the other teams at the championship had never played five a-side before.

Nigeria was the only team in Africa to show interest. An climination tournament for teams from the Americas, scheduled for April, was canceled because the United States and Costa Rica were the only applicants for the two slots. Hong Kong, the host, is fielding a team for the first time, coached by Vic Hermans, a Dutchman who was the most valuable player of the first five-a-side world championo, played in Rotterdam in 1989 Soccer purists are appalled by the five-a-side game.

"I think it is total Mickey Mouse," said a local sports journalist. "It's like we used to play in the

bloody schoolyard."

But there is no doubt the game has great potential as a crowd pleaser. More than 300 goals were scored in the six qualifying events earlier this year, an average of eight per match. On such a small surface, shots on the goal can be fired from mid-field. Success requires superior ball handling and quickness.

"It's really in its very early stages, but if the event has a chance to evolve, perhaps it will develop a similar strategy to what is used in the NBA," said John Kowalski, the U.S. coach; referring to the National Basketball Association. Kowalski coached the U.S. team to

a surprise bronze medal in 1989. The opening match on Sunday, between Nigeria and Argentina, was a classic illustration of the difference between the traditional game and five a side. The strong and talented Nigerians were quickly outmaneuvered by the more ag-ile and experienced Argentines, who scored four goals in the first

But the Nigerians quickly adjust ed in the second half, defending more closely and passing more. In the end, they lost, 6-2.
In the second match of the day,

the Hong Kong team had the oppo site experience against Poland, taking an early lead and then losing its concentration. Driven by the home crowd, it rushed its game, taking shot after unsuccessful shot before

losing 4-2.

"The game is not just quickness," Hermans said afterward.

"You must also bring the speed out again and take time to calm down." But he and Kowalski agreed that the level of play would improve during the tournament.

"You learn only when you play

SIDELINES

FISA May Delay Start

Of Formula One Season

PARIS (AFP) — The start of next year's Formula One racing may be delayed to allow teams more time to build new cars, sources at FISA, motor racing's governing body, said Monday. They said that many teams had complained they were having prob-

lems with the new rules on wheel and chassis specifications. Bernie Ecclestone, president of

track of the state

OF THE PARTY

327217 L.

beet and the party

ERN.

THE RESERVE OF THE PARTY OF

Restriction Resi

المسادر سيابا السناعات

REBOARI

Merald

WING P

JOK PI

FOR S

TO ST BAC

1-800-8

DELIVERY I

1

the constructors' association, is said to be ready to delay the start of the season that is scheduled to begin Feb 28 in South Africa.

For the Record

Steffi Graf ran her winning streak to four tournaments with a 6-3 3-6 6-1 victory over Aranton Sanchez Vicario in the Virginia Strais of Philadelphia. (Reages) Book Becker and Monday that he felt "fine now" for the ATP World Championships that begin Toesday in Frankfurt. He said he for an exhibition only to honor his commitment.

Davis Love eagled the par-5 18th hole from 40 feet to win the Kapalna International in Hawaii by one shot over Mike Hulbert. (AP)

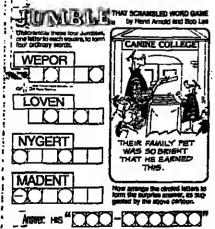
Quotable

• Keith Gilbertson, football coach at California, on the \$50,000 in loans a nuclear engineer made to Washington quarterback Billy Joe Hobert: "If I knew nuclear physicists made that much money, I would have studied harder."

DENNIS THE MENACE



OF YOUR DUMB OLD STAMP COLLECTION!



To our readers in Switzerland ver been easier to subscribe gnd save. Just contact us at our Zurich office. Phone: (01) 481 7200 Fax: (01) 481 8288

3

100

PEANUTS

BLONDIE

50 HERE I AM ONTHE BACK OF MOM'S BICYCLE ON THE WAY TO THE GROCERY STORE ...

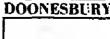
















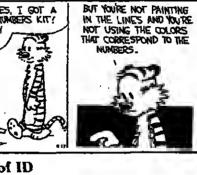




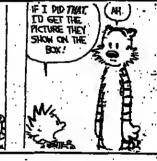


CALVIN AND HOBBES









TURNABOUT

WIZARD of ID



REX MORGAN







GARFIELD



r hall-

ocred.

rickly.

rough nest.

obert!

presi-

orum

pped o the be and

good First

class.

ush-

uld

upary;

vith

K s

3.20

2 80 280

2 40

the

aup.

hat

ılly,

агу;

_ • "

YS.

SPORTS FOOTBALL

Underdog With Bite Has College Bowl Games Scrambling

hampionship showdown. Should Alabama stumble against

Auburn or in the SEC title game on

Dec. 5, probably against Florida or

Georgia, then Florida State could

become a key player in the bowl

The Seminoles, after routing Tu-

lane, 70-7, rose to No. 3 in the AP

poll, which will key many of the

bowl pairings under the new alli-

The Fiesta Bowl, which has no

inst the Hurricanes in a true

ties to a conference, would be in position to match the Seminoles

national championship game if Florida State were ranked No. 2 and

Miami No. 1. Miami edged Florida

Mississippi State, on Monday, accepted an invitation to play in

Notre Dame, No. 7 in the AP

poll following its last-minute vic-

tory over Penn State, has a lot of

bowl options, as does Syracuse, now

No. 8. One option for the Irish, if

they defeat Southern California in

their next game on Nov. 28, is to

meet so-far unbeaten Texas A&M.

the likely Southwest Conference

The Rose Bowl, which a month

ago envisioned a national champi-

onship match between Michigan and Washington, then No. 3 and

No. 1, respectively, is now just another game. The Wolverines, fortu-

nate to tie another November un-

dendog Illmois, by 22-22, fell from No. 3 to No. 6, while Washington rose from No. 6 to No. 5.

The Pacific-10 Conference

day to let stand the results of Wash-

ington games in which junior quar-terback Billy Joe Hobert played,

almost assuring that the Huskies

will play in the Rose Bowl, The

The Pac-10 Council determined

that \$50,000 in loans Hobert re-

ceived should not alter the Huskies'

record. The council's recommenda

tion will be reviewed Tuesday dur-

ing a conference call among Pac-10

university presidents and chancel-

lors, and likely will be approved.)

San Diego State's Marshall Faulk revived his sagging candida-cy for the Heisman Trophy with a sterling performance as the Aztees beat Hawaji, 52-28. Faulk gained

300 yards on 43 carries and scored

Gino Toretta, the Miami quar-

rback, did not hurt his cause with

221 passing yards and two touch-

downs in little more than half a

The foremost hero, however, was

four touchdowns.

Associated Press reported.

champion, in the Cotton Bowl.

State, 19-16, earlier this season.

the Peach Bowl on Jan. 2.

ance arrangement.

By William N. Wallace

have the trappings of a national NEW YORK - Presumption is a dangerous failing in college foot-ball when November rolls around. The underdoes slink out of the weeds and take bites in the most surprising places.

Ames, lowa, was one of those places when Iowa State, a modest team that had won only three games, took down mighty Nebras-ia on Saturday. The fans also took down the goal posts at Cyclone-Jack Trice Field after the 19-10 victory that put a different look on the postseason bowl games.

"We probably overlooked Iowa State," said Nebraska safety Ty-rone Byrd. "We weren't mentally

The Orange Bowl also lost out because the chance of matching

The AP Top 25

Record Pts Pvs

948 1,549 1 10-0 1,483 2 7-1-0 1,591 5 10-0-0 1,591 4 7-1-0 1,281 6 8-0-2 1,229 3 8-1-1 1,182 8 1. Alobomo (51) 2. Alobomo (11) 3. Florido St. 4. Texas ALM 5. Washington 4. Michigan 7. Notre Dame 523 7 784 14 767 18 507 9 618 19 456 14 358 17 358 23 276 25 226 26 144 22 14, Stanford 15, Southern Cal iš. Artzono 17. Obilo St. 9. Boston Coll 20. Tennessee 21. North Caroline 23, Penn St.

mighty Miami with the bowl's host team, the Big Eight champion, dimmed considerably. In turn, the Sugar and Fiesta Bowl's prospects for a national championship game became more realistic.

The Big Eight champion — most likely Nebraska or Colorado — may not even be ranked in the top 10, and the Hurricanes want to play the highest-ranked team available to enhance their national-championship claims. Neither Colorado (ranked No. 11) nor Nebraska (12) was among the top 10 in this week's Associated Press poll.

Following its 48-0 rout of Tempoll, but it has some serious business ahead on Saturday, a visit to Syracuse, which was impressive again in defeating Boston College, 27-10.

Alabama, which struggled some in defeating Mississippi State, 30-21, held on to No. 2 in the poll. If it wins the Southeastern Conference championship game, Alabama will be the host team in the Sugar Bowl, and a game against Miami would

Lewis-Bruno **Bout Likely**

LONDON - Lennox Lewis of Britain wants to fight Riddick Bowe for the heavyweight title taken from Evander Holyfield, but it looks increasingly likely that Lewis will have to settle for compatriot Frank Bruno, ac-cording to many in British

boxing circles.
"In the end, dollars do the real talking," boxing cohim-nist Michael Herd wrote Monday in London's Evening Standard. "And today's money is saying Bowe and Lewis will not fight each other for a year." Lewis's manager, Frank Maloney, said Monday "the situation is absolutely, com-

pletely crazy."

2 Late TDs by 49ers Slam Door on Saints

By Bob Oates Los Angeles Times Service

SAN FRANCISCO - The world got a new boxing champion over the weekend in Riddick Bowe, but there was no changing of the guard in the Western Division of the National Football Conference. This division belongs to the San

Francisco 49ers. They have won five of the last six Western titles all but last year's —and they took a his sten closer to another crown Sunday when they came from be-hind to beat the New Orleans Saints, 21-20, on Steve Young's 8yard touchdown pass to tight end Brent Jones with 46 seconds left. "We're not as good as the 49ers,"

said Saints' cornerback Toi Cook. The conservative New Orleans coaches couldn't bring themselves to throw as often as they should have against one of the NFL's final minute. But their pass offense worst pass defenses, and so the lead isn't sophisticated enough to run yards on a day when New Orleans was only 20-7 in the fourth quarter up the points needed to beat a quarterback Bobby Hebert threw when Young took charge.
Driving the 49ers 65 and 74

yards to the two winning TDs in the last 10 minutes, Young threw the two short scoring passes to Jones - on identical plays down the middle - when the Saints elected to double-cover wide receivers Jerry Rice, Mike Sherrard and Odessa Turner.

Although the division title went to New Orleans last year, San Francisco has now won both games between the teams this season.

This time the Saints moved ahead in the first quarter, 3-0, and held the lead all the way into the

quarterback who does all the things that Young can do.

Everett and Gary Excel as Rams End the Cowboys' Streak

He and halfback Ricky Watters

NFL ROUNDUP

Candlestick Park, Watters gaining 115 yards, a 5.5 average, and Young getting 58, a 7.3 average. Five of Young's eight carries were planned running plays, most-

ly rollouts, one a sweep.
One of his scrambles became a 10-yard touchdown on third-andgoal, an unpromising time for any quarterback to scramble that far.

two scoring basses, reaching rookie wide receiver Torrance Small from 22 yards for a 10-0 lead in the second quarter and running back Dalton Hilliard from 11 yards to make it 20-7 in the third quarter. Hebert completed 22 of 35

passes for 301 yards, but he often had to throw on second-and-long or third-and-long.

In other games, The Associated Press reported Rams 27, Cowboys 23: Jim Everett's precision passing and Cleve-land Gary's determined, fumblefree runs made the league's best defense look bad before Tony Zendejas's two late field goals ended the Cowboys' 11-game home win-

ning streak. Los Angeles was not certain of ending its streak of 12 consecutive road losses until Dallas quarterback Troy Aikman threw incomplete into the end zone on the last two plays of the game. The Cow-boys had gone from their 23 to the Los Angeles 14 in the final seconds. Gary ran for 110 yards and two

touchdowns and Everett completed 22 of 37 passes for 244 yards.
Dallas trailed by 21-13 at balftime, but came back in the third quarter on Kelvin Martin's 74-yard TD punt return. Emmitt Smith became the first Dallas player to run

for more than 1,000 yards in two straight seasons since Tony Dorsett in 1984-85. Buccaneers 20, Bears 17: Tampa Bay's five-game losing streak ended when Kevin Butler, kicking for vis-

iting Chicago, missed on a 34-yard field goal with one second left. The Buccaneers led by 20-0 at halftime as Vinny Testaverde directed scoring drives on Tampa Bay's first three possessions and later threw a 12-yard TD pass to

The Bears, who have lost three in a row for the first time since 1989, came back in the fourth quarter as Neal Anderson scored on a 1-yard nm and an 11-yard pass from Jim

Raiders 20, Seahawks 3: Jay Schroeder, a backup to Todd Marinovich for seven games, completed 10 of 23 passes for 108 yards and one touchdown as Los Angeles handed visiting Seattle its seventh

straight loss. Broncos 27, Giants 13: In Denver, John Elway quarterbacked the

ond quarter with a bruised right shoulder. Tommy Maddox, a 21year-old rookie, engineered two drives to set up field goals, then a 53-yard march for the clinching TD after the Giants had closed to 20-13. in the fourth period.

In earlier games, reports on which appeared in some Monday editions of the International Hexald

Humphries's 45-yard scoring pass to Anthony Miller with 2:05 left put San Diego ahead in Cleveland, and the defense preserved the victory by forcing Eric Metcalf to fumble at the Chargers' 38-yard

Falcons 20, Cardinals 17: North lohnson kicked a 35-yard field with 50 seconds left in Atlanta. Billy Joe Tolliver, who had thrown two TD passes to Andre Rison, threw an interception and lost a fumble in the second half, then was pulled in-favor of Wade Wilson with 4:22 left and the score tied at 17, and exchanged words with his coach, Jerry Glanville, on the sideline, . . Phoenix had tied it at 17 with 7:39 left when Robert Massey

picked off a pass by Tolliver and went 46 yards to score. Steelers 17, Lions 14: Bubby Brister, playing for the first time this season, threw a 1-yard TD pass to Tim Jorden with 2:50 left as

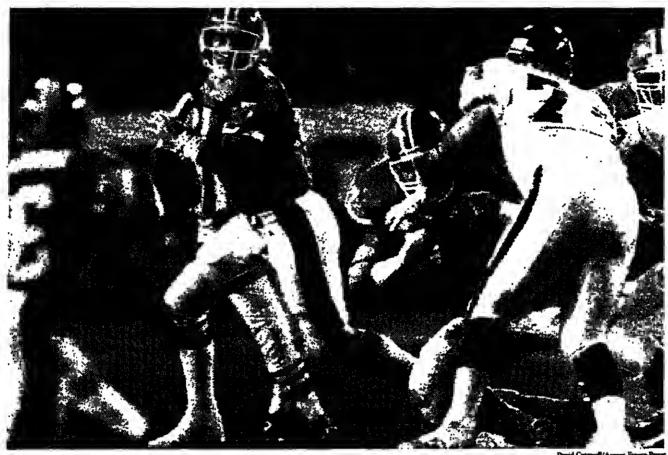
Pittsburgh rallied at home with the help of five Detroit turnovers. Barry Foster gained 106 yards on 25 carries and went over 1,000 yards for the year. He tied the Steelers' record, set by Franco Harris, with his seventh 100-yard game of the season.

Chiefs 35, Redskins 16: Dave Krieg passed for 304 yards, 232 in the first half, as Kansas City ran up a 28-0 halftime lead over visiting

The Redskins, who have had to revamp their offensive line because of injuries, lost guard Joe Jacoby and leading rusher Earnest Byner. . Offers 17, Vikings 13: Moments

after quarterback Warren Moon left with a broken arm, Lorenzo. White scored to give Houston its; victory in Minnesota. Patriots 37, Colts 34: Charlie

Baumann kicked a 44-yard field. goal on the last play of regulation, then kicked an 18-yarder 3:15 into. overtime in Indianapolis as New England finally won a game. .



The Giants had the Broncos' John Elway on the run before driving him out of the game in the second quarter with a bruised shoulder.

Black Sunday for NFL's Quarterbacks

terback," with seven injured. Houston, Jeff Hostetler of the New York Giants, Brett Favre of Green Bay, Browning Na-gle of the New York Jets, Jeff George of Indianapolis and Neil O'Donnell of Pittsburgh were

all hurt Sunday,
Moon will miss three to six weeks with a no Heisman candidate but a fifthyear senior starting his first game. fractured left shoulder, while George broke the wrist on his passing hand when it struck the helmet of a defender as he released the ball. He That was lowa State's quarterback, Mary Sciler, who ran the option play 24 times through the startled Nebraska defense for 144 yards. will miss at least next Sunday's game, while the His run of 78 yards set up the status of the rest was uncertain. Elway's right Cyclones' only touchdown. shoulder was bruised, Hostetler's ribs were

bruised, Favre's left shoulder was separated, yard gain on a second-and-7 play in the second It was another round of "Clobber the Quar- O'Donnell pulled a hamsning and Nagle's right

foot was bruised. They joined Phil Simms of the Giants, Bernie Kosar of Cleveland, Chris Miller of Atlanta and Hugh Millen of New England, who already were the sidelines.

Moon was burt when he collided with Vencie Glenn's helmet at the end of a five-yard run with 48 seconds left in the game against Minne-sota. But his run set up the winning touchdown in Houston's 17-13 victory.

It wasn't known immediately wbether Glenn's hit or the impact with the Metrodome's artificial turf caused the injury. Elway was burt as he scrambled for a nine-

ants. He lowered his head diving for the first down and was hit by safety Greg Jackson. Hostetler was injured in the closing minutes as he was sacked for the fifth time in the game.

He had to be helped off the field. Favre played nearly the entire game with his tory over Philadelphia.

separated shoulder in Green Bay's 27-24 vic-Nagle was 8 for 24 for 98 yards in the Jets' 17-14 victory over Cincinnati, before leaving on

New York's final drive. O'Donnell pulled his harustring in the fourth quarter of Pittsburgh's 17-14 victory over De-

N.Y. KNICKS—Signed Herb Williams, for eard, to mulitivear contract, Put Bo Kimbia

word, to mulitivear contract, Put Bo Kimble on Injured IIsl. SACRAMENTO—Pul Spud Webb.guard.on

Injured list. Signed 31on Kimbrough, guard, FOOTBALL National People's League
GREEN BAY-Put Sebastian Barrie, deleague end, on injured reserve. Re-signed ion Davey, detensive end.

Don Dovey, detensive end,
1NDIANAPOLIS—Put Bill Schultz offensive tockle, an Infured reserve, 3loned Ron
Mattes, offensive tockle.
NEW ORLEANS—Wolved Nathoniel Bolton, wide receiver, from practice sound,
Stand Morcus Dowdell, puni returner, to
oractice based.

WORLD CUP QUALIFIERS und Cachrol America, Caribbo Second Roomd Group A

CRICKET

PIRST TEST. FOURTH DAY

Reform in China

Shouldn't you be following them daily in the IHT?

Subscribe 1 off the newsstand price

GERMANY: 0130 848585 SWITZERLAND: 155 57 57

	Courtry/Currency		12 months + 2 months FREE	if access specifical spe-	6 medie + 1 month FRE
	Austrio	A. Sch.	5,800	9300	3,200
	Belgum	BJr.	13,000	21,340	7,100
	Dermort	D.Kr.	3,400	5,696	1,900
	Firland	F.M.	2,200	5.642	1,200
	fronce	F.F.	1,900	3894	990
	Germany once	D.M.	665	1,092	365
#	— "Franci delivery	DW	\$10	1,092	416
F.	Great Britos	ξ.	190	.29%	105
Z	Greece	Dr.	65,000	. 93,000	36,000
puckswau	feland	24	220	345	120
ě	Boly	Lire	450,000	673.400	250,000
토	шельсид	Llfr.	13,000	21,540	7,100
*	Nehelonik	A.	710	. 183	390
Ď	Norway	NK.	3,300	5096	1,600
Savig	Paragal	Ex.	45,000	76,445	25,000
×	Sport	Pics.	45,000	. AF 150	25,000
3	— **hand deliv. Machd	Pics.	55,000	49340	
Pole	Sweden (airmon)	Ş.Kr.	2,900	4,368	1,600
5	- hand delivery	Ş.Kr.	3,300	4,268	1,800
8	Switzerland	S.fr.	590	1,093	330_
Subscription	Rest of Europe, N. Africa, former French Africa, Middle East	5	630	<u>.</u>	345
	Gulf States, Asia Central/Latin Arr	enen \$	780	ا فساد :	430
1	Rest of Africa	S	900	,	495 -
ı	* For information concerning	g special h	and delivery in major	German cities call to	A free B-11

Yes, I want to start receiving the IHT (my payment is enclosed). This is the

FAX_ Return your completed coupon to: Subscription Manager, IHT, 181 Avanue Charles-de-Gaulle, 9252? Neully Cadex, France Fax: 33.1. 46 37 06 51 - Tel; 33.1. 46 37 93 61 expires December 31, 1992, and is available to new subscribers only. eq

SCOREBOARD

a

FOOTBALL NFL Standings AMERICAN CONFERENCE Pts PF PA 772 234 149 772 230 151 - A04 133 223 300 143 202 100 136 257 DIVISIONAL SEMIPINALS HOCKEY **NHL Standings** WALES CONFERENCE Ptz PF PA 406 247 152 400 288 154 400 175 167 500 214 202 300 174 225 Polics
Philodelphi
Washington
N.Y. Glants Pts PP PA 3709 257 161 ,400 224 244 ,400 151 215 ,400 184 227 ,200 177 216 Sunday's Results New York Jets 17, Cincinnati rah 17. Detroit 14 en 48. Hinnesota 73 Houston 17. Manisador 7. Indianopolis 34. Green Bay 22, Philodelphia 24 Attento 2a, Phoenix 17 Son Dieso 14, Cirveland 13 Konses City 25, Woshington 16 Los Angeles Russa 27, Dollos 23 Ottows
Philadelphia
Philadelphia
Broth (3), Lozoro (11; Paderson (3), Recchi
(12), Forhit (8), Belvin (3), Lindres (14) 3. Shests
ee spot: Ottowo (on Rousse) 10-13-10—33.

Herald Tribune -LIVING IN THE U.S.? NOW PRINTED IN **NEW YORK** FOR SAME DAY **DELIVERY IN KEY CITIES**

TO SUBSCRIBE, CALL 1-800-882 2884 (IN NEW YORK, CALL 212-752-3890)

W. Taranta

8 0 1—1 # 2 2-2 Modano (8); Rosenick (12), Chethas (5), Shots as sod: Minnetota (an Belfour) 6-6-16. Chicago (an Cosey) 7-13-8-25. BASKETBALL NBA Standings EASTERN CONFERENCE 833 467 408 500 400 400 333 **ESCORTS & GUIDES** BELLE EPOCH **ESCORTS & GUIDES** LONDON 071 937 8052 Credit Cards Welcom

MERCEDES

ESCORT AGENCY MAJOR CREDIT CARDS ACCEPTED TEL CONDON (071) 251 6466

I ST LONDON
ESCORT AGENCY
CREDIT CARDS ACCEPTED
[0871] 581 0001

International Escorts
Service Available Workhide
212-765-7896 New York, USA
trip: Credit Code & Checks Accept

*** ZURICH ***

- w 2

1,000 1,000 730 667 508 233 233

Woshington 34 12 24 22—164
New Jersey 39 29 26 28—171
Ellison 11-16 64 22, Chapman 6-17 44 21;
Colemon 19-17 2-2 20, Petrovic 11-21 9-10 32.
Rabounds—Woshington 46 (Gurifotta 15),
New Jersey 51 (Colemon, Dudler 14), Apsids—Woshington 27 (Adams 16), New Jersey 18 (Anderson 6).
Cleveland 29 34 95 4 4 4

18 (Anderson 6).
Cheveland 22 34 22 25—167
Secremente 19 30 33 25—169
Nance 4-15 5-7 17, LVIIIInms 9-13 9-11 27,
Price 4-19-4-17: Richmond 12-21 4-43, W.WilIkans 9-13 2-2 21. Rebounds—Cleveland 59
(Nance, LVIIIInms 11). Socremente 32 (Thtole W), Assists—Cleveland 18 (LWIII lanks,
Brandon 4), Socremente 29 (Simmons, Thetole, Bichmond 4).

TENNIS

New Price 19 27 22 28 - 95 New Price 19 27 27 28 - 95 New Price 28 27 27 28 - 95 New Price 19 28 19 27 19 18 New Price 19 28 N

VIRGINIA SLIMS TOURNAMENT TRANSACTIONS BASEBALL

BASE BALL
Assertions Levises
CHICAGO WHITE SOX—Cloimed Siteme
Gilbort, brieder, off wathers from Minnesote.
Netflend League
PLOR IDA—Nomed Voda Prison first base,
basenunning and outfleiders cooch: Doug
Roder hätting cooch; Caskle Rojes frind base
and infleider cooch; Frank Reberser bullpen
cooch.

cocch.
MONTREAL—Claimed Joseph Australia,
MONTREAL—Claimed Joseph Australia,
pitcher, off wolvers from Pittsburgh.
SAN DIEGO—Named Bruce Bothy Ihled
base coach; Don Radison first base coach,
Dove Blokes bulben coach.
ST. LOUIS—Ramed Chris Chembliss hit-BASKETBALL Hericoal Beskerball Association
CHARLOTTE—Wolved Lorenzo Williams

guard. HOUSTON—Signed Winston Garfund, HOUSTON—Signed Winston Gard, Signed Guard. Wolved Curitis Biolin, guard. Tismed

YEAR CONFIDENT.

MINNESOTA—Traded Gerald Glass. Mark

South Africa vs. India Monday, in Durban rica 1st Innines; 254 **ESCORTS & GUIDES**

GENEVA & PARE CONNECTION

* RESTIGE * In' Escort Service *
Genevo Tel: (022) 321 99 61 EC/Japan Escort & Guide Agency Tel: Takyo 2588-1590. Tet Tolyo 2588-1370.

VIENNA - PARIS - ZURICH Exponential Inflicant - Trovel Service. Coll Vienna + 6211/2075 47.

Princes Exort Service, 7 days. Tet 01617 26 43 075

"GENEVA"ROYAL PARIS - EXOCRI SERVICE & TRAVEL - OPEN 7 DAYS. Tet 022/349 56 82"

BARCELONIA GOLDEN - BOOT ON GO

. CHANTELE . Escort Agency, London, Call 071 351 7761 or 0831 667651 GENEVA GESHA ESCORT Service.

Major credit conts occepted. 7 days.
Tel: 077 / 91 00 50.

TO OUR READERS IN FRANCE

It's never been easier to subscribe and save with our new toll free service. Just call us today at 05-437 437

LONDON BRAZZLIAN Escori Service 07: 724 5597/91 Open 7 days

CHISSA ESCORT SERVICE.
51 Recordings Prote, London SW3.
Tel: 671-584 6513 Established 18 years

Escoti Service, Credit cards occupted. Tel: (077 / 63 83 32.

* * Z U R I C H * * Coroline Escort Service 01/252 61 74

*ESCORT SERVICE * 071 379 20%*

Espan/Gaide Service, Telephope (II) 3351 - 2278 , open everyday

BLONDES
 TRALIAN
 SWEDSH * TRALIAN
 SWEDSH * TRALIAN
 SWEDSH * TRALIAN
 Healtrow, Tel. 071 730 0415.

5-14 9-13 19, Stiffs 0-12 11-11 19; Avent 12-17 46 28, Edwards 12-17 8-9-12, Rebuseds - Cerryer 43 (Mutembo, Jackson 9), Milwookes 43 (Edwords 91. Assists—Conver to (ERIs 6), Mit-wordse 22 (Mordock 10). Gelden Stote 22 27 39 27—162 LA Lusiers 25 17 34, 29—165 Owens 11-21 2-3 24, Hordowoy 5-29 0-2 21; Parkins 6-17 3-3 19. Tarenth 10-16 4-4 24, Re-beunds—Golden Stote 63 (Alexander 12), Los Angeles 49 (Perkins 91, Assists—Golden Stote 21 (Hordowoy 6), Los Angeles 21 (Thronth 7).

INTERNATIONAL CLASSIFIED

(Continued From Page 6) **ESCORTS & GUIDES ESCORTS & GUIDES**

APEK ISCORT SERVICE
Londos - Heditrow. 24 hours. Credit
Cordis Accepted. 1et 051 840 GP72.

*AMAZONE BELGRUM SCORT Service. 16 (3:7) 251 18 57.

(2:3) 405 17 85. SENEYA "ESCORT AGENCY "ZURICH BASE, "" LAUSANNE " MONTREUM Crudi Cards Accepted CENEVA 1s : 102 / 722 6(1) 8 VISHINA ZURICH BURGFE Kennedy's Europeon Escari Service. Call Vienno-Austria + 42/1/532 11 32 MUNICH WELCOME ESCORT & GUDE AGENCY. PLEASE CALL 069 - 91 20 14. TOKYO BECONI SERVICE Major gradii cards accepted. Tel: 183 3436-4598. TIALY PARIS COTE D'AZUR French Riviero Escort Agency Did [srt] + 39 184 346 87 WORKSON CLIB - YIERNA ESCORT Service 5., Rechie Winzerzeile 2 a. Tel: +43-0222-63684. PRIME TIME ESCORT SERVICE In Manhatton Don/Evenings 212-279-8522 USA ZURNCH SUSAN Escort Service. Tel: 01/382 05 80

LONDON GESIA ESCORT Service. Tel: (171 370 9957, Credi Cords Welcome. DOS and evenings.
People phone (07) 225 3314 London.

Transition in the U.S. GATT negotiations Slaughter in Sarajevo

Mideast Peace Talks Maastricht Ratification

These events affect all our lives.

and save up to CALL US TOLL-FREE IN FRANCE: 05 437 437

Country/Currency		12 months + 2 months FREE	dissipation to be	+ 1 months
Austrio	A. Sch.	5,800	2,300	3,200
Belguri	BJr.	13,000	21,340	7,100
Dermork	D.Kr.	3,400	5,096	1,900
Firland	F.M.	2,200	564	1,200
France	F.F.	1,900	3,894	990
Germany once	D.M.	665	1,092	365
— "hand delivery	DM	\$10	1,092	
Great Britos		190	. 29%	105
Greece	Dr.	65,000	23,000	36,000
Ireland	ĐH.	220	345	120
Noty	Lire	450,000	673,400	250,000
Lisembourg	Llfr.	13,000	21,546	7,100
Netherlands	A.	710	1.183	390
Norway	NK.	3,300	5096	1,600
Portugal	-	45.000	光報	25,000
Sport	Pics.	45,000	. BF 150	25,000
— "hard deliv, Mound	Pics.	55,000	49340	
Sweden (cermon)	Ş.Kr.	2,900	4368	1,600
— hand delivery	Ş.Vr.	3,300	4,268	1,800
Switzerland	S.fr.	590	1,003	330_
Rest of Europe, N. Africo, former French Africo, Middle East	5	430		345
Gulf States, Asia Central/Latin Am	enen S	780	ا شب ا	435
Rest of Africa	5	900		495

subscription term I p			
12 Months (3) with 52 bonus i	64 issues in oil ssues).	6 Months (182 issues in all with 26 bonus issues).	ı
My check is en	dosed (payable to	the International Herald Tribut	el .
Please charge II		AmencorExpress D MosterCord DVS/	<u>.</u>
CARD ACCT. NO			
EXP. DATE	SIGNATUSE		
OM.OM. OME	Ms. FAMILY NAME.		
FIRST NAME			·
PERMANENT ADDRESS	HOME D BUSINE	S	
CITY-CODE			

Herald Eribune

YO-ᇯ :e

Nothing Like Change

to Washington some very imaginative editor says, "Hey, why don't we do a story on how Washington will change because of the new

Eveo the august New York Times decided to pull out the old ehestout aod

ruo it oo the front page. Apparently, if you don't do at least one story about the expected changes,

lose its fourth

cd to the liping
(and

ray.

المارين المارين المارين

CHIT

and draft one i

C. G.

DE

N

M/ EX

class mailing

A few days af- Buchwald ter the election I received a call from a female reporter with a thick New York Times accent who informed me that the paper had decided to go with the new administratioo story. She assured me that no matter

what I said, it would be fit to print. "How is Washington going to change under Clinton?" she asked. I didn't want to break her heart and tell her the truth - that Wasbington doesn't change. Because the lawyers, the lobbyists and the me-

dia types, who make up 103 percent of the town, are like the civil service and do oot serve at the pleasure of the president. But if I told her that she wouldn't have a story.

So I gave her what she wanted. "There will be many changes.

Coppola's Dracula Tops Weekend Box Office Compiled by Our Staff From Dispatches

L OS ANGELES — "Bram Stoker's Dracula," Francis Ford Coppola's version of the horror epic, took in an estimated \$32 million to top the U.S. weekend box office sweenstakes.

The film stars Gary Oldman, Anthony Hopkins and Winona Ryder. Oldman, in a tribute to the original Hollywood Dracula, echoes Bela Lugosi's accent, but Cop-pola has shifted the vampire from a threat to society to a dangerous but misunderstood, ultimately sympa-thetic victim even if be does bad

WASHINGTON — Every time For example, if you worked for Clinton during the campaign you will now be permitted to tie up your horse at the White House fence." I could hear her computer keys

clicking away. "Did you hear that Clinton's people intended to change the name of the Kennedy Center to the 'Little Rock Cafe'?

"Are you sure?" Would I lie about something like that?" I said.

"Don't divulge where you got this hut I also beard that Hillary Clinton is going to give cooking courses to women fighter pilots at the White House."

The reporter sounded ecstatic, "Don't stop."

This one I heard from a very reliable source. Clinton will be the first president of the United States to play saxophone with the Marine Corps band at his own state din-

The reporter responded, "1 haven't heard any of this."
"I can't verify it but one of the transition people told me that the Clintons intended to buy a large German shepberd just in case Miller in the toget back into the White

"I believe it. Do you think that Pat Buchanan will be invited to the White House under Clinton? I told her, "Only to take a saliva

"I hate to ask you this but do you believe that the Clintons will invite Prince Charles and Princess Di to the White House?" Yes, but Princess Di will be invited on odd days and Prince

Charles on even ones." "What about food? Will the restaurants change their menus?" 'As soon as the Clintons move

in, McDonald's will feature catfisb burgers on all its menus. I don't want you to get the idea that Washington panders to oew administrations. We're too sophisticated for that. For every sycophant in this town there are 100 down-to-earth people like former mayor Marion

I heard her whistle at the other end of the phone. What about Chelsea, the Clinton's little girl?" she asked

"Don't look for anything there. If you've seen one daughter in the White House, you've seen them

'Marriage at Cana': Restored or Defaced?

By Marlise Simons New York Tunes Service

PARIS — After living through a cootroversial cleaning and a dramatic accident that left five gashes in its canvas, Veronese's "Marriage at Cana," one of the Louvre Museum's greatest Renaissance treasures, returned to public display Monday.

The damage caused when the Venetian masterpiece fell in June, is no longer visible to the naked eye. The colossal painting speat much of the summer undergoing plastic surgery as specialists glued, pressed and resouched the tears, three of which were about three to four feet (90 to 120 centimeters) long. The grand biblical feast has changed most as a result of

the painstaking cleanup, which has taken two and a half years - twice as long it took Veronese to paint it. Although the work has been restored half a dozen times before, this latest effort has set off fierce arguments reminiscent of the fight over the cleaning of Michelange-lo's murals in the Sistine Chapel of the Vatican. Critics

contend that the removal of some of the colors and retouches, which they believe to be the master's, has violated the character and atmosphere of the work. A oumber of painters in Paris have signed a document questioning aspects of the restoration and charging that the wave of eleanups in France and elsewhere is "corrupting" part of the world's artistic heritage.

The "Marriage of Cana" is one of the Louvre's largest paintings, measuring 22 feet by 32 and a half feet, a sumptious scene that seems more plucked from a grand opera than from the New Testament. Most strikingly, the cleanup has lifted a gloomy smog from the monumental work. Stripped of old and yellowed varnish, the brocade and silk costumes of musicians and guests are aglow, the marble pillars shine in white and gray and the sky has returned to bright lapis-lazuli. Dimmed details like the embroideries on the bride's gown, the wealth of silverware on the table, now jump out.

Alfonso Pérez Sánchez, the former director of Madrid's Prado Museum, surveying the painting said: "This is more a resurrection than a restoration. That caramel blanket has gone and now there is a silver hue. The sky was an ugly green mass. It has improved enormously.

As a result of extensive X-ray work, the restorers have also taken some daring decisions which, they maintain, have brought the painting closer to the way it was when Veronese finished it in 1563.

The most drastic change affects a crucial figure in the foreground, the master of ceremonies, who spent almost four centuries dressed in a red-brown robe that is now green. Restorers said they decided to remove the red coat and expose the green layer beneath it after chemical and X-ray analysis convinced them that a painter other than Veronese had applied the red.

"The materials in the red were different and the treatment was coarse and flat, milke Veronese," said Nathalie Volle, the curator who led the restoration team. "We don't know who did that. The painting was damaged there and restored." Outside experts called in by the Louvre before the metamorphosis concurred.

But the new Association to Protect the Integrity of Artistic Heritage, a group of 160 artists concerned about modern "cavalier" cleanups, in a detailed critique said the Louvre has violated the work's integrity. It argues that the upper half of the red robe was clearly Veronese's work and



The Veronese masterpiece, one of the Louvre's greatest treasures, returned to public display Monday.

only the bottom half was coarse, due to the past repair. Jean Bazaine, a prominent painter who heads the group, m aletter to the Louvre, argued that studies of the master's work have shown that he often painted layers of different colors to give depth and light to a surface. Veronese died in 1588 and the first known copy of the "Marriage of Cana" was painted in 1607, showing the robe in red. No records of any change exist. "If Veronese had painted it green, how would someone have dared make such an moortant change so soon after his death?" Bazaine wrote.

In interviews, Bazaine and other painters argued that the prominent red space was part of the internal logic of the painting providing a balance amid cold tones of whites, greens and blues. By hirming it green, they argued, the aspect of the painting has radically changed. "That robe was like an anchor," said Etienne Trouvers, a painter who teaches composition workshops at the Louvre, "Because of its volume and position it jutted out. Now it recedes. Some painters think it's like a hole in the cauvas."

A lesser change was made on a guest holding a white napicin. His red cape also covered up a green garment that was first exposed but restorers, citing historical reasons, have turned the garment into a red doublet. In the cleanup most of the resouches applied in earlier restoration have also been removed. The Louvre says that decisions like these are carefully weighed by curators and restorers and every part of the painting is meticulously studied.

But the group of artists is asking for more reflection and debate that includes artists themselves. Valerio Adami, an Italian painter in Paris chided: "Restorers need more modesty. They can be very dangerous because they are

ACROSS

se Radio's "The

14 Here, in Havana

15 Start of a Yale

18 Fiesque

convinced that they are right but they refuse to admit that they represent the taste of our time."

The X-ray of the "Marriage of Cana," made before the cleaning, has turned up some discoveries that have delighted art historians. Now on display opposite the restored work, the life-size X-ray reveals some of the secret history of the painting and the blemishes from its stormy life.

It shows dozens of boles from the nails with which the buge canvas was fixed to the refectory wall in the Abbey of San Giorgio Maggiore, until it was ripped down on orders of Napoleon I. Once in France, it was unstitched across the middle and turned into two separate paintings to facilitate its hanging. Half a century later, when it was relined in 1850, it was sewn back together and the crude stitches appear clearly on the X-ray, as do repairs and retouches of other tears.

Most exciting for Veronese students are the tell-tale marks of where the master changed his mind. On the X-ray, the violinist in the center was leaving to the right to read a sheet of music, but Veronese then made him sit upright and play. The wine taster's left arm, now resting on his hip, at first was stretched out. Above the base player, a servant pouring wine for Christ was perhaps seen as a misstep because he was converted into two talking heads. Officials of the Louvre, who first tried to bush up and

then belittle the June accident, are oow taking evident pride in the invisible mending and the transformation of the work. It is now the centerpiece of a Veronese exhibition that was inaugurated Monday with much fanfare. The "Marriage at Cana" will remain on display and the temporary show will continue until March 29.

CROSSWORD

Famed Michigan State

The ---- Dos Passos novel

terminator: Law

Schlimazel

 Violinist Bull Strongholds

10 Shields's status

11 Modern d for home

PEOPLE

Gilligan's Island Hits Chicago as a Musical

And now it's a musical: A char-ter boat out of Hawaii is ship-wrecked on a desert island, and the dimwitted first mate, Gillian, fonls up every rescue bid by incurable bumbling. "Gilligan's Island: The Musical" opened at Chicago's Organic Theatre as a dopily appealing stage show with everything the television series had, and more, The series ran on CBS from 1963 to 1967 and its reruns are shown around the world. Cathron Hartt. who plays the sexy movie star Ginger, said it's difficult to take scriously "a show this dumb." But that's what she likes about it. Sherwood Schwartz, who created the TV series and produced and co-wrote the musical version with his son, Lloyd, calls the castaways "seven ofthe best-known characters in American history."

The British author Julian Barnes was awarded France's Femina prize for best foreign novel for his book "Love, Etc." on Monday, while the American lawyer-turned-anthor Louis Begley won the best foreign novel prize in the Medicis awards for "A Polish Education"

Brigitte Bardot, 58, was hospitalized briefly in St. Tropez to have her stomach pumped after taking too many tranquilizers. She was under stress because of her increasing workload in trying to save animals, said her husband, Bertrand D'Ormale. He stressed that it was not a suicide attempt.

Learning English, the TV comedy route: Martina Navradiova says she learned her English by watching TV shows like "Star Trek," "I Love Lucy," and "The Dick Van Dyke Show." The Czechoslovakian-born tennis star said "Lucy is still a favorite but she still watch es a lot of others.

Mike Zwerie, jazz writer for the International Herald Tribune, has been made a knight of France's Order of Arts and Letters by Jack Long the minister of culture.

International Classified ... Appears on Pages 6 & 7

D New York Times, edited by Eugene Maleska

WEATHER

Forecast for Wednesday through Friday

North America

24 "in hoc -

27 Seaman's guide

19 Boss on a

21 Alley yowle

20 College town or

se Nereids' m 49 Use a

59 Close-sle 52 Nonetop talke 54 Decree 57 Damel

58 Attacked f Colleen

56 Make jubilan 56 Columbus's pe

31 "The Rights of

34 Petite chorina

34 Loma's kin

43 Use Artgun

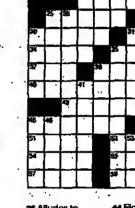
45 Willow gree 47 J.F.K. tenants

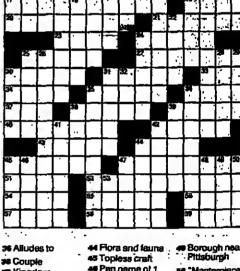
ar Our lang.

33 G.1.'s

movies 12 Exila isle 13 Lampblack 18 f.L.A. man 22 Eye 24 Double agent 25 Unanimousk 26 Dating place 28 Bone of 29 Employ rada

30 Newspaper 31 C. Porter sont





≫ Kingdom

confident that after 23 Rg1 Kh8

(23_Bg7? is too risky: for example 24 Bh6 Kh7 25 f6! Kh6 26 Qc1 Kh

Rg7 Kh8 28 Qh6 mate) 24 Qal

BOOKS

FROM BIRDLAND TO raphy. For one thing, it focuses more on other musicians than on BROADWAY: Jazz Stories By Bill Crow. 273 pages. \$24. Oxford University Press.

Jonathan Yardley

B ILL CROW is a triple threat. As a jazz musician, he is sufficiently accomplished to have made a distinguished career playing bass fiddle with the likes of Stan Getz, Gerry Mulligan, Art Farmer and Benny Goodman As an anthologist, he assembled a

couple of years ago, in "Jazz Anec-dotes," a memorable and often hilarious collection of jazz stories. Now, in "From Birdland to Broadway," he has written a distinctive and often bilarious — jazz memoir. point, it engages in none of the him druggy, boozy despair that, since
"Young Man With a Horn," has
nary and inimitable time. There

Washington state in 1950, an army veteran who wanted a taste of the jazz life in Manhartan before be got on to whatever his real life would be. He found his way to Birdland and a seat in the "bleachers," where impecunious jazz lovers could sit for oothing more than the basic For years Crow occupied himself

with what jazz musicians call "scuf-It is not a typical jazz autobiog- fling," patching together bits and The Washington Post.

pieces of work, living in garrets and basements, eating on \$5 a week the author himself. More to the and glorying in everything around

characterized so much fictional and was an intermingling of jazz generautobiographical writing about ations that could never again be duplicated. The titanic figures of Crow has had a hard-working, the past — Basie, Ellington, Armhappy, notably straight life. He left strong, Goodman — played on cards alongside those of the new age: Parker, Gillespie, Monk, Ta-

Crow was right in the middle of it. He wasn't a major and would never claim to be, but he held his own among the giants, learning from all of them and quietly making note of their exuberance, their

Jonathan Yardley is on the staff of

By Robert Byrne

scher let his king position, Bons Spassky's prime target, be under-manned. Fischer moved his king's knight, normally the king's best defender, to counterattack on the other side of the board, and Spassky responded over-optimistically.
Fischer once more resorted to the

and Spassky again chose the Sae-misch Attack with 5 f3. Fischer countered with the Panno Variation, 6... Not and 7... a6, as in Games 8, 12 and 28; this prepares, when followed by _Rb8, for the thrust _b5 against the central white pawn phalanx. Spassky used 8 h4 to threaten the opening of the h file with the pawn sacrifice 9 h5 and

King's Indian Defense with Black,

But this time when Spassky played 9 NcI, which anticipates 9_e5 10 d5 Nd4 11 Nb3 Nb3 12 Ob3. Fischer cleared the way for his king bishop with the daring 9_Nd7, which took an important defensive piece away from his king position, and after 10 Nb3, advanced 10...a5!? to shake up the enemy formation

> Spassky headed off this disrup tion with 11 a4, but this left a hole on b4, and Fischer plopped a knight in there at once. Had Spassky startwith 12 g4, Fischer could have countered with 12...hg 13 fg c5! because 14 de No. 15 No. de 16 Bc5 Qd1 17 a secure formation.

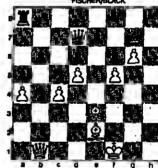
On Fischer's counterattack with have been to keep the center as

closed as possible with 15 d5, although after 15... Ne5, with 16...e6 to follow, it would be very difficult to stop Fischer from seizing the initia-After 15 h5 od 16 Nd4 Nc5, the second of Fischer's knights had achieved an excellent post from

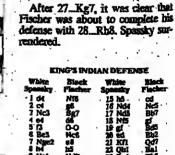
CHESS

which it controlled key center and queenside squares that inhibited the movement of Spassky's forces. On 17 NdS, it would have been wrong to capture with 17...Ne4 because 18 Nb4 ab 19 hg fg 20 Nc6 Qd7 21 Qd5 Qe6 22 Ne7 more than gets White out of all danger. Instead, Fischer calmiy mobilized his queen bisbop with 17...Bb7.

Spassky ebulliently sacrificed a knight to open the g file against the black king with 18 Nf5 gf 19 gf. But the sacrifice was not sound. Fischer eliminated another attacker with 19_Bd5 20 ed and then picked



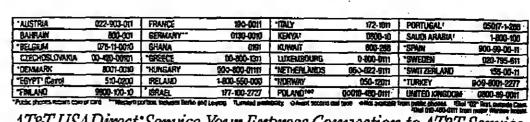
sky desperately invited him to take a rook with 22 Qbl. Fischer took him up on it with 22



to stop the attack.

DENMARK "HEYPT Car

Get your point across in no time.



AT&T USADirect Service. Your Express Connection to AT&T Service. Just dial the access number of the country you're in. For additional access numbers, call collect: 41.3 553-7458, Ext. 606.



-To Miss